

Date: April 27, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release.

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

Ankita Sharma

Company Secretary and Compliance Officer
Membership No.: A37518

ONE MOBIKWIK SYSTEMS LIMITED

Registered Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road,
Sector-53, Gurugram, Haryana-122003, India.

Ph: +91 (124) 490-3344 | CIN: L64201HR2008PLC053766 | www.mobikwik.com | cs@mobikwik.com



PRESS RELEASE

MobiKwik Group secures RBI approval for NBFC application

- *Strengthens Group's full-stack fintech capabilities & enables credit innovation*
- *Will launch new products with faster GTM through the in-house NBFC*
- *Provides access to sustainable capital through co-lending model*
- *Expected to improve lending margins for the Group*

Gurugram, April 27, 2026 – One MobiKwik Systems Ltd. (MobiKwik) (NSE: MOBIKWIK / BSE: 544305), today announced that the Group's application for a Non-Banking Financial Company (NBFC) license has been approved by the Reserve Bank of India (RBI), marking a significant milestone in the Group's journey to deepen its financial services offerings.

The NBFC license will enable the launch of a new lending division - MobiKwik Financial Services Private Limited (MFSPL, a wholly owned subsidiary), which will help expand its regulated lending capabilities, design innovative credit products, and serve a broader base of consumers and merchants with greater efficiency and control. This development aligns with the Group's long-term vision of building a full-stack fintech platform that delivers accessible, responsible, and tech-led financial products.

The NBFC will build on the Group's inherent strengths of having a 186 Mn+ customer base, a trusted brand name, as well as strong tech infrastructure, risk underwriting and collection capabilities. MFSPL, the group's in-house NBFC is envisaged to enable launch of new credit products with faster go-to-market (GTM) offering both secured and unsecured to consumers and MSMEs in underserved geographies. The NBFC's operations will commence upon receipt of Certificate of Registration (COR) from RBI on the fulfilment of certain conditions.

Commenting on the development, **Upasana Taku, Executive Director, Co-founder & CFO, MobiKwik** said "The NBFC application approval is a pivotal step in MobiKwik Group's evolution into a scaled financial services platform. We are especially happy that the application has been approved in under four months, which is an endorsement of the credibility of the Group, and are grateful to the RBI for reposing its faith in us. This gives us the regulatory framework to deepen our credit offerings while maintaining strong governance and risk discipline. We will continue to responsibly serve the credit needs of Bharat and build products that genuinely improve financial inclusion"

The NBFC framework will allow MobiKwik to leverage its technology capability, AI-ML models and large user base to deliver personalized financial products catering to the diverse needs of the consumers. While the core focus will remain on Tier 2 and Tier 3 cities, the services will be offered across the nation, leveraging India's diverse geographical potential. This strategy emphasizes financial inclusion in underpenetrated regions, thereby improving access to credit and driving greater mobilization of financial services.



About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet that offers a wide range of payments and financial products to both consumers and merchants. The Company, founded by Bipin Preet Singh and Upasana Taku in 2009, today offers various payment products such as MobiKwik Wallet, UPI, Pocket UPI, and Zaakpay (payment gateway), serving 186.6 Mn+ registered users and 4.79 Mn+ merchants. The Company has expanded into the distribution of financial products ranging from credit (ZIP EMI, MCA) and savings & investment products (Fixed Deposits, Mutual Funds, Digital Gold, Lens.AI) on its platform.

According to the RedSeer Report, as of Fiscal 2023, MobiKwik had the fourth-highest user base in India in terms of total registered users on the platform. MobiKwik was termed as one of the leading digital financial product and services platforms in India by registered users. MobiKwik is the largest digital wallet in India with a 18% market share of the PPI wallet gross transaction value (GTV) as of December 2025.

For more details, please visit our website: <https://www.mobikwik.com/.ir>

For further information, please contact:

Mrinall Kanti Dey
Brevanta Communications
mrinall@brevanta.in

Corporate.Communications@mobikwik.com