

**Date:** June 10, 2026

To  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Ref: Scrip Code:** 543351 / Scrip ID: NBL

**Subject:** Outcome of the Board Meeting under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of board of directors held today has superseded the decision taken in board meeting held on yesterday i.e. Tuesday, June 09, 2026 about allotment of 3,73,314 no. of equity shares to the warrant holders.

In view of the non-exercise of the conversion option by the persons listed in Annexure-1 in respect of 14,84,515 warrants within 18 months from the date of allotment, i.e. on or before June 09, 2026, the Board of Directors, at its meeting held today, approved the forfeiture of the initial 25% of the amount received on the said warrants pursuant to Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Moreover, On Pro-rata basis the Board has decided to make an allotment of 2185 equity shares have been made on conversion of 2185 warrants on pro-rata basis against receipt of receipt of 75% amount i.e. (75% being Rs. 45.75 of issue price Rs. 61 of which 25% i.e. 15.25 upfront amount received at the time of allotment of warrant) Rs. 1,00,000/- amount from total 1 (one) allottees belongs to Public of which Rs. 99,964 adjusted against 75% amount.

Therefore, the upfront amount to 25% of the issue price Rs. 2,26,38,890 amount received on the said warrants i.e. 14,84,8515 pursuant to Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 have been forfeited.

Accordingly, in terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, the remaining number of warrants i.e. 14,38,700 allotted to Promoter and Promoter Group Category allottee and 45,815 allotted to Public category allottee, are stand to **lapsed or cancelled**.

CIN : L72900GJ2017PLC096975

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These equity shares allotted on conversion of the warrants shall rank pari- passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Post the allotment of equity shares, the paid-up equity share capital of the Company has increased from Rs. 11,84,06,000/- (Rupees Eleven Crore Eighty-Four Lacs Six Thousand only) divided into 1,18,40,600 no. of equity shares having face value of Rs. 10/- each to Rs. 11,84,27,850/- (Rupees Eleven Crores Eighty Four lacs Twenty-Seven thousand Eight hundred Fifty only) divided into 1,18,42,785 no. of equity shares having face value of Rs. 10/- each.

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under **Annexure II**.

The Board Meeting commenced at **02:30 P.M** and concluded at **03:00 P.M.**

Please take the above information on your records.

For, **Naapbooks Limited**

**CS Surbhi Agrawal**  
**Company Secretary & Compliance Officer**  
**ACS No. 56353**

**Encl.: As above**

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The persons listed below did not exercise the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before June 09, 2026. The 25% upfront amount received on the said convertible warrants has been forfeited.

The remaining number of warrants are stand to lapse/ cancelled as below:

Sr. No.	Name of Allottees	Category	Number of Warrants applied for and allotted	Number of Warrants converted on pro-rata basis against receipt of remaining 75% amount	Number of warrants pending for conversion	Upfront amount of pending warrants forfeited (Amount in Rs.)
1.	Yaman Saluja	Promoter	1,50,000	0	1,50,000	2287500
2.	Ashish Jain	Promoter	3,00,000	0	3,00,000	4575000
3.	Jain Abhishek Nirmal	Promoter Group	4,00,000	0	4,00,000	6100000
4.	Nirmal Kumar Jain	Promoter Group	1,35,800	0	1,35,800	2070950
5.	Ruchita Abhishek Jain	Promoter Group	1,38,000	0	1,38,000	2104500
6.	Padma Jain	Promoter Group	34,600	0	34,600	527650
7.	Anita Saluja	Promoter Group	70,000	0	70,000	1067500
8.	Puja Yaman Saluja	Promoter Group	72,300	0	72,300	1102575
9.	Khusbhoo Ashish Jain	Promoter Group	1,38,000	0	1,38,000	2104500
10.	Arjal Ashokkumar Patel*	Public (Non-Promoter)	48,000	2185	45,815	6,98,715
		<b>Total</b>	<b>14,86,700</b>	<b>2185</b>	<b>14,84,515</b>	<b>2,26,38,890</b>

\* 2185x45.75 (75% of issue price Rs. 61) = Rs. 99,964

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares upon conversion of Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	On Pro-rata basis, Allotment of 2185 Equity shares of the face value of Rs.10/-each as fully paid-up shares at a price of Rs. 61/- per equity share (including premium of Rs. 51/- share), upon conversion for equal number of Warrants allotted at an issue price of Rs.61/- each and adjusted against receipt of upfront amount of 25% i.e. Rs. 15.25/- per warrant and 75% i.e. 45.75 received from one allottee belongs to "Public" category) adjusted to issue price of Rs. 61/- per warrant.
4.	Names of the investors	As per Annexure I
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Upon this allotment of 2185 Equity Shares of Face Value of Rs. 10/- each paid-up capital stands at Rs. 11,84,27,850/- (Rupees Eleven Crores Eighty Four lacs Twenty-Seven thousand Eight hundred Fifty only) divided into 1,18,42,785 no. of equity shares having face value of Rs. 10/- each.</p> <p>Issue Price of Warrant was Rs. 61/- warrant and 26,13,100 warrants were allotted on December 10, 2024 carrying a right to subscribe to 1 equity share per warrant on receipt of amount at the rate of Rs. 15.25/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 2185 Equity Shares of Rs. 10/- each have been allotted on pro-rata basis against receipt of on receipt of upfront amount of 25% i.e. Rs. 15.25/- per warrant and 75% i.e. 45.75 received from one allottee belongs to "Public" category) adjusted to issue price of Rs. 61/- per warrant.</p> <p>The 14,84,515 warrants are lapsed or cancelled due to expiry of 18 months time period as per SEBI ICDR.</p> <p>Original Number of Total Investors (December 10, 2024): - 24 Number of Total Allottee in this Board Meeting: - 01</p>

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6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and 75% of the issue price have been received and allotted 2185 equity shares on pro-rata basis.</p> <p>Consequent to today's conversion of warrants/allotment of Equity Shares, 14,84,515 no. of warrants are lapsed or cancelled due to non- receipt of balance payment i.e. 75% of the issue price i.e. Rs. 45.75 per warrant.</p>
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