

31st August 2026

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of Board Meeting held on Monday, 31st August 2026

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 544458
ISIN: INE0FMZ01045

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is hereby submitting that the Board of Directors in the Meeting held on Monday, 31st August 2026 has taken the following decision as given hereunder:

1. Proposed incorporation of/ Investment in a Wholly Owned Subsidiary Company

The Board of Directors, at its meeting held today has approved the incorporation of a Wholly Owned Subsidiary of the Company under the provisions of the Companies Act, 2013 with the name and style of “Aquilon Deep Chill Limited” or any other name that may be approved by Ministry of Corporate Affair (MCA).

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular: SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given in **Annexure - A**.

The meeting commenced at 2:30 p.m. and concluded at 3:35 p.m.

This intimation is also being placed on the website of the Company at www.shreeref.com.

Kindly take the aforesaid submission on your record.

Thanking you,

**For and on behalf of
Shree Refrigerations Limited**

Tanmay Mukund Pethkar
Company Secretary and Compliance Officer
Membership No. A53618
6th Floor," Samarth House", Survey No.116/3/1, 3/3,3/10,
Near shell Petrol Pump, Warje, Pune, Maharashtra, India – 411058

Encl: Annexure A

Annexure A

Sr. No	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.	Name of Proposed Company: In the name and style of “Aquilon Deep Chill Limited” or any other name that may be approved by Ministry of Corporate Affair (“MCA”). Date of Incorporation: Incorporation is under process. Country of incorporation: The registered office of the proposed company will be situated in Karad, Satara, Maharashtra, India.
2	Name of holding company of the incorporated company and relation with the listed entity	The Company being incorporated is a wholly owned subsidiary of Shree Refrigerations Limited, the Holding Company.
3	Industry to which the entity being incorporated belongs	Manufacturing
4	Brief background about the entity incorporated in terms of products/line of business	To carry on the business of designing, manufacturing, assembling, supplying, installing, commissioning, servicing, repairing, importing, exporting and dealing in all types of chillers, heat pumps, refrigeration, cooling, heating and HVAC systems including air cooled chillers, water cooled chillers, industrial chillers, air source heat pumps, water source heat pumps and allied equipment, components, spare parts, controls and automation systems.
5	Brief details of any governmental or regulatory approvals required for the incorporation	NA
6	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the initial paid-up share capital in cash.

7	Cost of subscription/price at which the shares are subscribed	Upto Rs. 5,00,00,000/- (Rupees Five Crore Only) into equity shares of the proposed Company.
8	Percentage of shareholding/control by the listed entity and/or number of shares allotted	100% subscription to the initial paid-up share capital in cash.