

01st June 2026

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers,
Dalal Street, Mumbai-400001

Subject: Inauguration of new Manufacturing Facility (In Continuation to Intimation Dated 12th May 2026)

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 544458
ISIN: INE0FMZ01045

Dear Sir/Madam,

With reference to our earlier intimation dated 12th May 2026, regarding the inauguration of our new manufacturing facility, we hereby submit a Press Release titled as “**Shree Refrigerations Limited to Launch Advanced Manufacturing Facility to Strengthen Marine and Defence HVAC&R Capabilities**” dated 01st June 2026.

Submitted for your kind information and necessary records.

Thanking you,

For and on behalf of
Shree Refrigerations Limited

Tanmay Mukund Pethkar
Company Secretary and Compliance Officer
Membership No. A53618
6th Floor," Samarth House", Survey No.116/3/1, 3/3,3/10,
Near shell Petrol Pump, Warje, Pune, Maharashtra, India – 411058



Shree Refrigerations Limited to Launch Advanced Manufacturing Facility to Strengthen Marine and Defence HVAC&R Capabilities

Karad, 01st June 2026: In a major initiative, Shree Refrigerations Limited (SRL), one of India's leading defence-focused manufacturers of advanced refrigeration and HVAC systems, will inaugurate its new manufacturing facility at Karad of Satara district in Maharashtra on Saturday (20th June 2026). The new facility will expand the company's manufacturing footprint by 50,000 square feet.

Developed in an area of 6 acres, the new facility will be a state-of-the-art manufacturing unit with advanced machinery and complete backward integration capabilities. It is equipped with robotic welding, laser cutting, bending, paint shop and modern shot blast. It has been developed in compliance with the Indian Green Building Council (IGBC) standards. The facility has been designed with provisions for an additional 50,000 square feet expansion at the same location.

With 35 years of experience in the refrigeration industry, the firm pivoted to the defence sector less than a decade ago. Backed by niche technology, reliable manufacturing, and strong service support, the company has since grown from strength to strength. This expansion will further enable the company to consolidate its position as a leader and preferred partner for critical defence applications.

Founded with a vision to build reliability and long-term value, SRL has grown from a First-Generation small enterprise into a publicly listed company on the Bombay Stock Exchange (BSE), reflecting its strong foundation and trust built with stakeholders.

Ravalnath Gopinath Shende, Chairman and Managing Director of Shree Refrigerations Ltd. said, "The new facility will enhance SRL's ability to design, manufacture, test, and integrate specialised cooling solutions for demanding applications where reliability, durability, and performance are critical. Built in line with stringent quality and engineering standards, it reinforces the company's strong focus on indigenous design and manufacturing, and long-term lifecycle support for critical infrastructure and defence applications."

"In the initial phase of the new facility, our focus will be on improving efficiency and strengthening the supply chain. Our goal is to reduce dependency on Pune-based supply ecosystem. This includes developing a stronger backward integration and machinery set up to make everything in house in the new plant. This will improve manufacturing time and reduce logistical delays. Another key metric we will monitor is conversion time from order confirmation to final delivery. Since most of our projects involve customisation, reducing this cycle will improve customer satisfaction and internal productivity," Shende further said.

Recently, SRL reported strong operational and financial performance during H2FY26 and FY26, with revenues growing by over 100% on both a YoY and HoH basis in H2FY26, and by over 50% on a YoY basis in FY26, supported by improved execution capabilities, higher project completion rates, and operating leverage benefits.

SRL is the only Indian company with naval registrations across all three key segments— Chillers & Refrigeration Plants, Turnkey HVAC&R Solutions, and Electrical Control Panels. Its portfolio also includes Electrical Control Panels for defence platforms and Heavy Fabrication Services supporting large-scale defence manufacturing requirements.

About Shree Refrigerations Ltd:

Shree Refrigerations Limited (SRL) is a leading Indian engineering company specializing in air-conditioning, refrigeration, and turnkey HVAC solutions for Defence and Industrial applications. With 37 years of technical expertise, we specialize in designing, engineering, and delivering mission-critical solutions built for performance, reliability, and resilience.

Guided by the philosophy 'We don't just manufacture products, we manufacture pride,' SRL stands as a testament to Atmanirbhar Bharat, offering world-class indigenous solutions for India's most critical sectors