

CIN : L74899DL1973PLC006881
Phone : +91-11-35453545
E-mail : info@swastikpipes.com
Website : www.swastikpipes.com

 T.T Swastik



SWASTIK PIPE LTD.

MFRS. & EXPORTERS OF: GALVANISED & GREEN STEEL PIPES & TUBES, HOLLOW SECTIONS, CR COILS & STRIPS
(A GOVT. RECOGNISED STAR EXPORT HOUSE)
REGD. OFFICE : 1/23 B, ASAF ALI ROAD, NEW DELHI-110002

08th June 2026

To
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051
(Symbol: SWASTIK - INE0DGC01025)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Material Event (Holding-on Operation in Bank Account)

This is in continuation to the previous disclosure dated 17.01.2026 regarding the classification of the Company's credit facilities as a Non-Performing Asset (NPA) by Company's lenders.

Swastik Pipe Limited informs the Stock Exchange of a material development concerning the regularization of our bank account and business continuity. Following the Company's request for relaxation, the Lead Bank, on behalf of the Consortium of Lenders, issued an approval letter dated May 12, 2026, allowing a "Holding-on Operation" facility in the Company's current account(s).

The key terms and conditions of this interim arrangement are as follows:

1. Validity Period : 3 (Three) Months from the date of implementation.
2. Cutback Mechanism : An automatic appropriation/cutback at the rate of 2.50% (Two Point Five Zero Percent) on all incoming receipts/proceeds in the said account towards the repayment of outstanding dues.
3. Operational Impact: This facility allows the Company to keep its bank account operational, enabling the continuity of its core day-to-day business operations and trade activities.

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The Managing Director of the Company has formally executed and delivered the signed duplicate copy of the approval letter to the Bank today, June 08, 2026, signifying the Company's acceptance of the terms.

Statement/Explanation for Delay in Disclosure:

The approval letter from the lender was dated May 12, 2026. However, because the facility was conditional upon the absolute acceptance of a top-line cash deduction framework, the Management and the Board of Directors required this intervening period to evaluate the precise impact of a 2.50% cash cutback on our daily operating margins and vendor commitments. The event achieved finality and became a binding agreement today, June 08, 2026, upon the formal execution and submission of the acceptance letter to the bank. This update is being disclosed within 24 hours of execution.

We request you to take the above information on your records.

You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,
For Swastik Pipe Limited

Sandeep Bansal
Managing Director
DIN: [00165391](#)



Duplicate Copy

भारतीय स्टेट बैंक
State Bank of India

The Managing Director
Swastik Pipe Limited
2, Arihant Nagar, Punjabi Bagh (W), West Delhi
New Delhi-110025

SBI/ SAMB-I, Delhi / 2026-27 / 38

12.05.2026

Dear Sir,

Swastik Pipe Limited – Allowing Holding on Operation In the current account

We refer to your request letter dated 15th April 2026. The competent authority of the Bank has accorded approval of allowing holding on operation i.e. operation through a current account (Existing Current Account No 42449077595) maintained with our branch with a cut back /appropriation from every credit proceeds @ 2.50% by the consortium of lenders towards loan repayment subject to the following terms and conditions:

1. Each and every debit transaction irrespective of the amount will be allowed after due vetting by Agency for Specialised Monitoring (ASM) auditor namely M/s SAARK & Co on daily basis. Only ASM vetted / recommended debit transactions will be allowed in the account.
2. The transactions allowed in the account is to be strictly associated with the day to day operations of the business activities only.
3. No cheque books / Internet Banking facilities will be issued / allowed in the current account.
4. The company undertakes to conduct all transactions through this current account only. The company further undertakes that the current accounts presently maintained with SVC cooperative Bank Ltd and IOB have to be closed with immediate effect.
5. This arrangement is valid for a period of three months. Thereafter post reviewing the performance, suitable decisions would be taken by the Bank for continuation of this arrangement.

Please go through the letter and return the duplicate copy of the letter duly signed by you having accepted the terms and conditions as mentioned in the letter alongwith Board Resolution for conducting business operation through current account.

Yours Faithfully,

Assistant General Manager

Accepted
08-06-2026

For SWASTIK PIPE LTD

Director

bank.sbi

011-23701070, 23701097, 23701157
011-23701167, 23701195
 011-23701202
 sbi.04109@sbi.co.in

तनावग्रस्त आस्ति प्रबंधन शाखा-I
12 वां तल, जवाहर व्यापार भवन,
एसटीसी बिल्डिंग, 1 टालस्टाय मार्ग,
जनपथ, नई दिल्ली-110001

Stressed Assets Management Branch-I
12th Floor, Jawahar Vyapar Bhawan,
STC Building, 1 Tolstoy Marg,
Janpath, New Delhi-110001