



ARYAMAN
FINANCIAL SERVICES LTD

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CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

SEBI REGN. NO. MB/INM000011344

AFSL/TO/DB/01/2025
December 15, 2025

BSE Limited

(Corporate Relations Department),
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref.: Net Pix Shorts Digital Media Limited (Scrip Code: 543247)

Sub.: Open Offer for the acquisition of 8,32,016 (Eight Lakhs Thirty Two Thousand & Sixteen) Equity Shares of the face value of ₹ 10/- each, being constituting 26.00% of the Equity Share Capital of the Net Pix Shorts Digital Media Limited ("Net Pix"), at Offer Price of ₹ 32/- per share, by the Acquirers pursuant to and in compliance with Regulations 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to above captioned subject, please find enclosed herewith copy of Public Announcement dated December 15, 2025 in terms of the SEBI (SAST) Regulations, 2011.

Further you are requested to disseminate this information of Public Announcement to the public.

Thanking you,

For Aryaman Financial Services Limited

Deepak. P.
(Deepak Biyani)
Authorised Signatory



Encl:

Copy of Public Announcement.

PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(1), 14 AND 15(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

**NET PIX SHORTS DIGITAL MEDIA LIMITED
("NET PIX" / "TARGET COMPANY")**

CIN No.: L22300MH2019PLC327005

Registered Office: 1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400 061

E-mail Id: info@netpixshorts.com **Contact No:** 88282 31678

Website: www.netpixshorts.com

OPEN OFFER FOR ACQUISITION OF 8,32,016 (EIGHT LAKHS THIRTY TWO THOUSAND & SIXTEEN) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FROM SHAREHOLDERS OF NET PIX SHORTS DIGITAL MEDIA LIMITED ("NET PIX") BY MR. RITESH TIWARI AND MRS. ALKA TIWARI (HEREIN AFTER JOINTLY REFER TO AS "ACQUIRERS") PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This public announcement ("Public Announcement" or "PA") is being issued by Aryaman Financial Services Limited, the Manager to the Offer (the "Manager"), for and on behalf of the Acquirers to the Public Shareholders (as defined below) of the Target Company, pursuant to and in compliance with Regulations 3(1) and 4 read with other applicable regulations of the SEBI (SAST) Regulations.

Eligible Public Shareholders shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, and for the avoidance of doubt, excluding the members of the promoter and promoter group of the Target Company, the Acquirer and any persons acting or deemed to be acting in concert with any of them.

1) OFFER DETAILS

- **Size:** This Open Offer is being made for 8,32,016 Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each of the Target Company ("Equity Shares") constituting 26.00% of the fully diluted Equity Share Capital of the Target Company, as of the 10th (tenth) working day from the closure of the Tendering Period ("Offer Size"), subject to the terms and conditions mentioned in this PA, the Detailed Public Statement that will be published and the Letter of Offer that is proposed to be issued in accordance with the SEBI (SAST) Regulations.
- **Price / Consideration:** This Open Offer is being made at a price of ₹ 32/- (Rupees Thirty Two Only) ("Offer Price") per fully diluted Equity Share of the Target Company aggregating to ₹ 266.25 Lakhs ("Offer Consideration")
- **Mode of Payment:** The Offer Price is payable in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
- **Type of Offer:** This is a Triggered Offer, being made by the Acquirers in accordance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.

2) TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION)

The Acquirers have executed a Share Purchase Agreement with Danish Zakaria Aghadi ("Seller") dated December 15, 2025 ("SPA"). The Seller holds 71.87% shareholding comprising of 23,00,000 (Twenty Three Lakhs) Equity Shares of ₹ 10/- (Rupees Ten Only) each in the Target Company, which the Acquirers now proposes to acquire for a consideration of ₹ 690.00 Lakhs (Rupees Six Crores Ninety Lakhs Only). Thus, the transaction contemplated by the SPA will result in a direct acquisition of the majority of the voting rights in and control over the Target Company by the Acquirer.

Details of underlying Transaction						
Type of Transaction (Direct / Indirect)	Mode of Transaction (Agreement / Allotment / Market Purchase)	Shares / Voting Rights acquired / proposed to be acquired		Total Consideration for Shares / Voting Rights (VR) acquired (₹ in Lakhs)	Mode of payment (Cash / Securities)	Regulation which has triggered
		Number	% vis a vis total Equity / Share Capital			
Direct Acquisition	Share Purchase Agreement ("SPA") dated December 15, 2025	23,00,000 Equity Shares	71.87%	₹ 690.00 Lakhs	Cash	Reg. 3(1) & 4

3) DETAILS OF ACQUIRER(S) / PAC

Details	Acquirer No. 1	Acquirer No. 2	PAC	Total
Name of Acquirer	Mr. Ritesh Tiwari	Mrs. Alka Tiwari	NA	2
Address	Coral 10, Flat No 1204, Manglam Ananda, Sanganer, Mansarovar, Jaipur, Rajasthan – 302020		NA	NA
Names of Persons in Control / Promoters of Acquirers where Acquirers are Companies	NA	NA	NA	NA
Name of the Group, if any, to which the Acquirers belongs to	NA	NA	NA	NA
Pre - Transaction Shareholding				
Number	Nil	Nil	NA	Nil
% of total Equity Shares Capital	Nil	Nil	NA	Nil
Proposed shareholding after the acquisition of shares which triggered the Open Offer				
Number	11,50,000	11,50,000	NA	23,00,000
% of total Equity Shares Capital	35.94%	35.94%	NA	71.87%
Any other interest in the TC	Nil		NA	Nil

Note:

- 1) There are no "Persons Acting in Concert" within the meaning of Regulation 2(1)(q)(1) of the Regulations in relation to this Open Offer. Due to the applicability of Regulation 2(1)(q)(2) of the Regulations, there could be certain entities deemed to be Persons Acting in Concert with the Acquirer. As on date of the P.A, none of the entities (who are deemed PAC), holds any Equity Shares of the Target Company.
- 2) The difference if any in the percentage is due to rounding-off.

4) DETAILS OF SELLING SHAREHOLDERS

Name of Selling Shareholders	Part of Promoter Group (Yes / No)	Details of shares held by the Selling Shareholders			
		Pre Transaction		Post Transaction	
		Number of Equity Shares	% of fully diluted Equity Share Capital of the Target Company	Number of Equity Shares	% of fully diluted Equity Share Capital of the Target Company
Danish Zakaria Aghadi	Yes	23,00,000	71.87%	Nil	Nil
Total		23,00,000	71.87%	Nil	Nil

5) TARGET COMPANY

Name:	Net Pix Shorts Digital Media Limited
CIN No:	L22300MH2019PLC327005
Registered Office:	1402, Z A Towers, Zohra Aghadi Yari Road, Versova, Andheri West Mumbai – 400 061.
Exchange where the Equity shares of the Target Company are listed	BSE Limited (Scrip Code: 543247)
ISIN No:	INE0D5F01013

6) OTHER DETAILS

- The Detailed Public Statement ("DPS") pursuant to this Public Announcement and in terms of the provisions of Regulation 14(3) of SEBI (SAST) Regulations, 2011 shall be published on or before December 22, 2025 in all editions of any one English national daily with wide circulation, any one Hindi national daily with wide circulation and any one Marathi language daily newspaper – Mumbai edition. The DPS shall, inter alia, contain details of the Open Offer including detailed information on the Offer Price, the Acquirers, the Target Company, the background to the Open Offer, the statutory approvals required for the underlying transaction and the Open Offer, details of financial arrangements and the conditions for withdrawal of the Open Offer.
- The Acquirer accepts full responsibility for the information contained in this Public Announcement. The Acquirers undertakes that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations, 2011.
- The Acquirers have adequate financial resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.
- The Acquirer has given an undertaking that if pursuant to this Open Offer, the Public Shareholding in the Target Company falls below 25% of the Voting Rights / Paid-up Equity Shares Capital of the Company, he shall bring down the non public

shareholding to the level specified (i.e 75% of the Voting Rights / Paid-up Equity Shares Capital) within such period from the date of completion of Open Offer as specified under Securities Contracts (Regulation) Rules, 1957 and in accordance with such directions as may be issued by the Stock Exchange on which Shares of the Target Company are listed.

- The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations. This PA is not being issued pursuant to a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.
- All information in relation to the Target Company contained in the Public Announcement is based on publicly available information
- This Open Offer is subject to the terms and conditions mentioned in this Public Announcement, the Detailed Public Statement and the Letter of Offer that are proposed to be issued in accordance with the SEBI (SAST) Regulations

ISSUED BY MANAGER TO THE OFFER:



Aryaman Financial Services Limited

(CIN No.: L74899DL1994PLC059009)

60, Khatau Building, Alkesh Dinesh Modi Marg,

Opp. P. J. Towers (BSE Building), Fort, Mumbai – 400 001.

Tel: 022 – 6216 6999; Website: www.afsl.co.in;

Email: info@afsl.co.in Contact Person: Mr. Deepak Biyani

For and on behalf of the Acquirers:

Mr. Ritesh Tiwari (Acquirer No 1)	Mrs. Alka Tiwari (Acquirer No 2)
Both the Acquirers are residing at Coral 10, Flat No 1204, Manglam Ananda, Sanganer, Mansorovar, Jaipur, Rajasthan – 302020.	

Place: Mumbai

Date: December 15, 2025

Deepak Biyani

