KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/Reg-30/2025-26/41 **Date:** November 05, 2026

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code	Symbol	ISIN
543273	**KMEW**	**INE0CJD01011**

Sub: Press Release

Dear Sir/Ma'am,

Please find enclosed herewith copy of Press Release titled **"KMEW completes acquisition of TSHD River Pearl 48 to support Large-Scale Maintenance Dredging Projects"**"

The said Press release is self-explanatory.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

AVDHOOT AJAY KOTWAL
Digitally signed by AVDHOOT AJAY KOTWAL
Date: 2026.11.05 11:00:22 +05'30'

Avdhoot Kotwal
Company Secretary & Compliance Officer

PRESS RELEASE

KMEW completes acquisition of TSHD River Pearl 48 to support Large-Scale Maintenance Dredging Projects

Mumbai, India, November 05, 2026: Knowledge Marine & Engineering Works Limited (KMEW) has completed the acquisition of *River Pearl 48*, a Trailing Suction Hopper Dredger (TSHD), at a capital cost of approximately **₹250 crore**. The acquisition strengthens KMEW's fleet and execution capacity for large-scale maintenance dredging projects.

A **River Pearl 48** is a self-propelled vessel that dredges while moving slowly over the seabed.

1. **Suction:** Trailing pipes with dragheads are lowered to the seabed. Powerful pumps draw up a mixture of water and sediment.
2. **Hopper loading:** The sediment settles in the vessel's hopper while excess water flows out through overflow systems.
3. **Transport:** Once loaded, the vessel sails to a designated disposal or reclamation area.
4. **Discharge:** The dredged material is released through bottom doors, pumped ashore, or discharged by another method, depending on the project.

The vessel then returns to the dredging area and repeats the cycle.

With a maximum dredging depth of **36 m**, *River Pearl 48* has the potential to dredge approximately **8–10 million cubic metres per annum**, subject to project conditions and deployment. The vessel is expected to support KMEW's recently awarded three-year maintenance dredging contract at New Mangalore Port Authority (NMPA), involving principal post-monsoon dredging of 15.9 million cubic metres over three years.

River Pearl 48 is scheduled for immediate deployment at New Mangalore Port, in time to support commencement of the maintenance dredging contract on **15 November 2026**.

The vessel's Indian ownership, flag, classification and crew align with the Government of India's objective of promoting Indian-owned and Indian-flagged vessels. The vessel falls within the ambit of the **Right of First Refusal (RoFR)** framework, supporting the preference for Indian vessels in eligible procurement processes.

Photograph of Vessel



Vessel Highlights

Specification	River Pearl 48
Vessel type	Trailing Suction Hopper Dredger (TSHD)
Year built	2021
Length × breadth × depth	118.20 m × 19.20 m × 8.60 m
Maximum dredging depth	**36 m**
Potential dredging capacity	**8–10 million m³ per annum**
Dredging draught	7.30 m
Speed	13.60 knots
Gross / net tonnage	6,408 / 3,588
Main engines	2 × 3,310 kW
Dredge pumps	2 × 8,000 m³/hour
Jet pumps	2 × 3,000 m³/hour
Flag / Class	Indian flag / Indian Register of Shipping
Crew	100% Indian

Commenting on Successful acquisition of Trailing Suction Hopper Dredger River Pearl 48, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

Completing the acquisition of River Pearl 48 is a major milestone in KMEW's growth journey. With a capital investment of approximately ₹250 crore and the potential to dredge 8–10 million cubic metres annually, the vessel strengthens our capacity to execute large-scale maintenance dredging assignments. Its immediate deployment at New Mangalore Port will support our delivery commitments, while its capabilities create a platform for KMEW to explore opportunities in the defence dredging market.

The vessel's Indian flag, classification with the Indian Register of Shipping and 100% Indian crew reflect our commitment to strengthening India's maritime capabilities. As KMEW grows, we will continue to train and employ Indian nationals, supporting the development of skilled talent in the maritime sector."

The acquisition reinforces KMEW's focus on strengthening its marine asset base, developing Indian maritime talent and building the capabilities required to undertake larger and more technically demanding dredging projects.

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic

environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

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Knowledge Marine & Engineering Works Limited

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