

HITESH HIMATLAL LAKHANI

Flat 303, D-11, Mahavir Apt., S P Nagar, Behind Jain Mandir, Nahur Road, Mulund West,
Mumbai 400080, Maharashtra, India

February 27, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To,
Rikhav Securities Limited
Office No.922-A, 9th Floor, P.J.Tower, Dalal
Street, Mumbai 400001, Maharashtra, India,

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

I, Hitesh Himatlal Lakhani, being the Promoter of Target Company have encumbered (pledged) equity shares of Rikhav Securities Limited ("Target Company"). Please find enclosed herewith the declaration pursuant to the Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

Thanks & Regards

Hitesh Himatlal Lakhani
Promoter

Place: Mumbai

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rikhav Securities Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE
Date of reporting	27.02.2026
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Hitesh Himatlal Lakhani

Details of the creation/~~invocation~~/~~release~~ of encumbrance:

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Hitesh Himatlal Lakhani	24,69,720	6.45	6.45	Nil	Nil	Creation	23.02.2026	Pledge	4,98,048	1.30	NU Investors Technologies Pvt Ltd	4,98,048	1.30

Signature of the Authorized Signatory:

Hitesh Himatlal Lakhani

Promoter and Pledgor

Place : Mumbai

Date : 27.02.2026

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
