

December 12, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**  
**Sub: Update (TOT 17)**

We refer to our earlier disclosure dated November 15, 2025 regarding TOT-17 Project. IRB Harihara Corridors Private Limited, the Project SPV incorporated for Tolling, Operation, Maintenance and Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh (TOT 17) (the "Project"), incorporated by IRB Infrastructure Trust (the Trust); has now executed Concession Agreements with National Highways Authority of India (NHAI) for TOT 17 Project.

Key Highlights of the Project are as under:

<b>Project description</b>	Tolling, Operation, Maintenance & Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh (TOT 17)
<b>Project Length</b>	366.096 KMs
<b>Bid Concession Fee &amp; Period</b>	The Trust to pay upfront Bid Concession Fee of Rs. 9,270 Crores to NHAI for revenue-linked Concession Period of 20 years.
<b>Tariff &amp; Tolling</b>	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
<b>Accretion to Portfolio</b>	Trust's asset portfolio will increase by ~20% to ~Rs 65,000 Crore with addition of this project with a long-term revenue & cashflow generation visibility.
<b>Project Manager</b>	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(Investment Manager to IRB Infrastructure Trust)**

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**

**Investment Manager To**

IRB Infrastructure Trust

**SEBI Regd. No.:** IN/INVIT/19-20/0012

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