

March 10th, 2026

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: -INE0BLY01023, Scrip Code: - 543244

Sub.: Outcome of the Board Meeting of the Company held on March 10th, 2026.

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today i.e. Friday, March 10th, 2026 inter alia, considered and approved the following:

The allotment of 124000(One Lakh Twenty Four Thousand Only) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to promoter category and further to release 8,68,000 reserved Bonus Shares, upon conversion of warrants into Equity shares, in the proportion of 7:1 i.e. 7 (Seven) new fully paid-up equity share of Rs. 5/- (Rupees Five only) for every 1 (One) existing fully Paid-up equity share of Rs. 5/- (Rupees Five only), which were kept reserved for such allottee as on the record date fixed for this purpose i.e. July 25th, 2025.

Sr. No.	Name	Current Status / Category	Equity Shares allotted upon conversion of warrants	Bonus Shares released (7:1)	Name of Ultimate beneficial owner
1.	Anil Zaverchand Mehta	Individual	1,24,000	8,68,000	Not Applicable
Total			1,24,000	8,68,000	-

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed to this letter.



ShineFashions(India) Ltd.

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Further, this is to hereby inform that the meeting time was earlier intimated as 4.00 P.M. but due to some unavoidable circumstances, the Board Meeting was postponed and rescheduled and finally commenced at 5:30 P.M. and concluded at 9.00 P.M.

You are requested to please take the same on your records.

Thanking You,

For Shine Fashions (India) Limited

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(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



Encl:- As above

March 10th, 2026

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 124000 equity shares pursuant to conversion of Warrants and release of reserved Bonus Shares, upon conversion of the above said warrants into Equity shares

Dear Sir/Madam,

1. This is in reference to our earlier intimation dated September 11th, 2024, with respect to allotment of 5,60,000 (Five Lakhs Sixty Thousand) convertible warrants ("Warrants") on Preferential Basis to promoter and non-promoter category at an issue price of Rs. 207/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 5/- each.

In this regard, we wish to inform you that one (1) Warrant Holder, holding 1,24,000 warrants (Total Allotment made of 259000 warrants), wishes to convert the total outstanding warrants and have paid the due amount on said 124000 warrants (i.e. remaining 75%) and have applied for exercising its rights for conversion of warrants into equivalent number of Equity Shares. Therefore, the Board of Directors of the Company in their meeting held today i.e. Tuesday, March 10th, 2026, inter-alia has considered and approved the following:-

The allotment of 1,24,000 (One Lakh Twenty Four Thousand Only) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to promoter category:

Sr. No.	Name	Current Status / Category	Equity Shares allotted upon conversion of warrants	Name of Ultimate beneficial owner
1.	Anil Zaverchand Mehta	Individual	1,24,000	Not Applicable
Total			1,24,000	-

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

2. Further, in continuation to our earlier Intimation dated 6th May, 2025 regarding Proposal for issue of Bonus Shares, Intimation dated 21.07.2025 regarding record date and deemed date of allotment of bonus shares and subsequent intimation dated 28.07.2025 regarding allotment of Bonus Shares, the Board of Directors of the Company has approved the release and allotment of 8,68,000 no. of reserved Bonus Shares, upon conversion of the above said warrants into Equity shares, in the proportion of 7:1 i.e. 7 (Seven) new fully paid-up equity share of Rs. 5/- (Rupees Five only) for every



1 (One) existing fully Paid-up equity share of Rs. 5/- (Rupees Five only), which were kept reserved for such allottee as on the record date fixed for this purpose i.e. July 25th, 2025.

Accordingly, the paid-up share capital of the Company has increased as follows:

PRE-ALLOTMENT	POST-ALLOTMENT
Rs. 12,93,60,000/- divided into 2,58,72,000 Fully Paid-up Equity Shares of Rs. 5/- each	Rs. 13,43,20,000/- divided into 2,68,64,000 Fully Paid-up Equity Shares of Rs. 5/- each

The Bonus Equity Shares allotted as above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the Company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

Thanking You,

For Shine Fashions (India) Limited

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(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



Annexure A

Details of the proposed transactions with TIWA, being a related party of the Company, including the information pursuant to the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are as follows:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued	Allotment of 124000 Equity Shares at an issue price of Rs. 207/- each (including a premium of Rs. 202/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 207/- each upon receipt of balance amount of Rs. 155.25/- per warrant (being 75% of the issue price per warrant) to identified persons belonging to "promoter group" of the Company.
4.	The total amount for which the securities will be issued (approximately)	Upto Rs. 2,56,68,000/- (Rupees Two Crores Fifty Six Lakhs Sixty Eight Thousand Only)
5.	Additional details with regards to preferential issue	
a)	Names of the Investors	Mr. Anil Zaverchand Mehta
b)	Post allotment of securities - outcome of the subscription, Number of investors	The equity shares upon conversion of Warrants allotted to the promoter of the Company. Details of shareholding in the Company, prior to and after such conversion, is provided in Annexure-1 Number of Investors- 1
c)	Issue price / allotted price (in case of convertibles)	Issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each.

d)	In case of convertibles- intimation on conversion of securities or lapse of the tenure of the instrument	Allotment of 124000 equity shares, having face value of Rs. 5/- each, pursuant to the conversion of Warrants.
e)	Nature of Consideration	Cash
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NOT APPLICABLE

Annexure-1

SHAREHOLDING PATTERN POST ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

Sl. No.	Name	Current Status / Category	Proposed Status	Pre issue Shareholding		No. of Equity Shares to be allotted or to be allotted post conversion of Warrants into Equity	Post Issue**	
				No of share	%		No of share	%*
1.	Mr. Anil Zaverchand Mehta	Individual	Promoter	58,75,200	22.71%	124000	68,67,200	25.56%
Total						124000		

* Percentage is calculated on post allotment paid up capital of 2,68,64,000 (2,58,72,000+124000+868000) Equity Shares.