



CHANDAN HEALTHCARE LIMITED

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Date: 15-12-2025

To

The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

SYMBOL: CHANDAN

ISIN: INE0B2N01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Award of Public Private Partnership (PPP) Project in Punjab

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that Chandan Healthcare Limited has been awarded a 10-year Public Private Partnership (PPP) project by the Punjab Health Systems Corporation, Department of Health and Family Welfare, Government of Punjab, for development, operation and maintenance of Radiology Imaging Diagnostic Centres with an estimated project cost of Rs. 26 Crore, to be set up at District Hospitals in Pathankot, Gurdaspur and Tarn Taran (3 Tesla MRI each) and SDH Batala (128-slice CT scan). The press release issued by the Company in this regard is enclosed.

You are requested to take the above information on record.

Yours sincerely,

For Chandan Healthcare Limited

Rajeev Kumar Nain

Company Secretary & Compliance Officer



Chandan Healthcare Awarded 10-Year PPP for Advanced Radiology Centres in Punjab

Lucknow, India – December 13th, 2025 Chandan Healthcare Limited (NSE - CHANDAN), – one of the leading players in North India's diagnostics and healthcare services sector, has announced of been awarded a Public Private Partnership (PPP) project in the state of Punjab for the development, operation, and maintenance of Radiology Imaging Diagnostic Centres.

The project has been awarded by the Punjab Health Systems Corporation under the Department of Health and Family Welfare, Government of Punjab. **The contract is for a period of 10 years, with an estimated project cost of ₹26 Cr.**

The initiative is aimed at strengthening diagnostic infrastructure in government hospitals and improving access to advanced imaging services for patients across Punjab. The centres will be equipped with modern radiology technology to enable accurate and timely diagnosis.

Under the project, Chandan Healthcare will develop and operate diagnostic centres at the following locations:

- District Hospital, Pathankot with a 3 Tesla MRI scanner
- District Hospital, Gurdaspur with a 3 Tesla MRI scanner
- District Hospital, Tarn Taran with a 3 Tesla MRI scanner
- SDH Batala with a 128-slice CT scan

The project is expected to enhance diagnostic capabilities at these hospitals and reduce the need for patients to travel to other cities for advanced imaging services, leading to earlier diagnosis and improved treatment outcomes for the local population.

Through this partnership, Chandan Healthcare will support the Punjab Government's efforts to strengthen public healthcare infrastructure by delivering quality radiology services using advanced technology and established operating standards.

Commenting on the development, Mr. Amar Singh, Promoter and Managing Director of Chandan Healthcare Limited, said, "We are delighted to have been selected for this Public Private Partnership project in Punjab, which marks an important step in expanding our collaboration with state governments to strengthen public healthcare delivery. Through this initiative, we will bring advanced radiology infrastructure into government hospitals, helping improve access to timely and quality diagnostic services for patients across the region. We have also gained valuable experience through our existing PPP engagement with the Uttarakhand Government, which supports effective execution of such projects.

Along with our existing B2B and B2C operations, the expansion of B2G partnerships helps create a balanced business mix, diversifies revenue streams, and improves long-term revenue visibility and stability. We remain committed to supporting state governments in strengthening healthcare delivery through reliable, high-quality, and patient-focused diagnostic services."

About Chandan Healthcare Limited

Chandan HealthCare Limited, established in 2003, is a leading North India-based diagnostics company and a part of the Chandan Group. The company has a strong presence across Uttar Pradesh, Uttarakhand, Rajasthan, and Bihar, with expansion plans in Madhya Pradesh, Delhi, and Chhattisgarh. It offers comprehensive pathology, radiology, and diagnostic services under one roof, operating 40 diagnostic centres and over 360 collection centres. Chandan's customer-centric, company-owned model builds trust and ensures quality. Its pharmacy division, Chandan Pharmacy Limited, complements its integrated healthcare offerings.

Key Strengths & Achievements

- **One-Stop Diagnostics:** Delivers over 1,400 pathology and radiology tests through 10 NABL-accredited labs and 5 NABH MIS-accredited centres, supported by 1,300 skilled professionals.
- **Consistent Quality:** Ensures high standards via a company-operated model, backed by experienced leadership and a loyal workforce.
- **Diversified Revenue Streams:** Serves B2C and B2B markets, including individual diagnostics, hospital partnerships, and government contracts, alongside a growing pharmacy division.
- **Cost-Efficient Operations:** Uses refurbished high-end machines to optimise costs while maintaining test accuracy.
- **Customer Loyalty:** Drives repeat business through localised pricing, personalised care, and a strong presence in underserved Tier 2/3 markets.
- **Robust Financials:** In FY25, achieved ₹230.12 Cr in revenue, ₹43.38 Cr in EBITDA, and ₹22.17 Cr in profit, reflecting strong growth and operational efficiency.

Scale & Growth Trajectory

- **Expanding Footprint:** Operates across Uttar Pradesh, Uttarakhand, Rajasthan, and Bihar, with upcoming centres in Madhya Pradesh, Delhi, and Chhattisgarh.
- **Chandan Medical Centres (CMCs):** Innovative local hubs offering collection, pharmacy, and teleconsultation services to penetrate new markets.
- **Strategic Growth:** Expanding in Western UP through selective franchising for pathology services, while enhancing digital platforms and direct-to-consumer channels to drive scalable growth.

Chandan HealthCare is a trusted leader in diagnostics, blending a strong presence in North India with disciplined expansion and customer-focused innovation. With robust financials and a clear growth strategy, it is well-positioned to deliver value to investors and transform healthcare across emerging and metro markets.

The company was listed on NSE Emerge on 17th February 2025.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and

undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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