



CHANDAN HEALTHCARE LIMITED

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Date: 29-04-2026

To

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai – 400051

SYMBOL: CHANDAN

ISIN: INE0B2N01016

Subject: Intimation of Business Expansion – Entry into Gujarat (Vadodara Diagnostic Centre)

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Chandan Healthcare Limited has commenced its operations in the state of Gujarat with the launch of a diagnostic centre in Vadodara.

This development marks the Company's strategic expansion into a new geography and is aligned with its ongoing growth strategy to strengthen its pan-India diagnostic network.

The details of the said development are enclosed herewith for your kind perusal.

We request you to kindly take the above information on record.

Yours sincerely,

For Chandan Healthcare Limited

Rajeev Kumar Nain

Company Secretary & Compliance Officer

Enclosure:

Press Release titled:

“Chandan Healthcare Limited Enters Gujarat with Launch of Vadodara Diagnostic Centre”



Chandan Healthcare Limited Enters Gujarat with Launch of Vadodara Diagnostic Centre

Lucknow, India – April 29th, 2026 Chandan Healthcare Limited (NSE - CHANDAN), – One of the leading diagnostic and healthcare service providers in North India, Chandan Healthcare Limited **has marked its Entry into Gujarat with diagnostic operations in Vadodara.** This strategic expansion represents the company's first venture in the state, further strengthening its pan-India presence.

The Vadodara centre marks Chandan Healthcare Limited's entry into Gujarat and expands its national diagnostic network. With modern infrastructure and a patient-centric approach, the centre is equipped to cater to the region's growing demand for quality diagnostic services.

Vadodara Centre Services Highlights

- **Comprehensive Diagnostics:** Equipped for a full suite of blood investigations and routine diagnostic services
- **Advanced Clinical Testing:** Provision for tests including TMT, ECG, EEG, and PFT
- **Radiology Services:** Provision for facilities such as X-Ray and BMD
- **Network Integration:** Centre to support patients from associated partner centres, ensuring seamless diagnostic access
- **Strategic Partnership:** Chandan Healthcare is the **exclusive diagnostic partner for Jeena Sikho hospitals and clinics**
- **Expansion Rollout:** Gradual expansion of diagnostic services across additional Jeena Sikho facilities underway

The Vadodara centre marks Chandan Healthcare Limited's entry into Gujarat, with provisioned capabilities and an integrated network approach. The centre is expected to support patient access and contribute to the company's expanding diagnostic footprint over time.

Commenting on the development, Mr. Amar Singh, Promoter and Managing Director of Chandan Healthcare Limited, said, "This expansion marks our entry into Gujarat and is aligned with our ongoing growth strategy. The Vadodara centre is equipped to provide comprehensive diagnostic services, with provision for advanced clinical and radiology facilities, enabling us to serve a wider patient base with accessible and quality healthcare.

Our exclusive partnership with Jeena Sikho hospitals and clinics further enhances our reach and supports our vision of building a seamlessly connected diagnostic network across emerging healthcare markets."

About Chandan Healthcare Limited

Chandan HealthCare Limited, established in 2003, is a leading North India-based diagnostics company and a part of the Chandan Group. The company has a strong presence across Uttar Pradesh, Uttarakhand, Rajasthan, and Bihar, Madhya Pradesh and Delhi. It offers comprehensive pathology, radiology, and diagnostic services under one roof, operating 60+ diagnostic centres and over 360 collection centres. Chandan's customer-centric, company-owned model builds trust and ensures quality. Its pharmacy division, Chandan Pharmacy Limited, complements its integrated healthcare offerings.

Key Strengths & Achievements

- **One-Stop Diagnostics:** Delivers over 3,500 pathology and radiology tests through 10 NABL-accredited labs and 5 NABH MIS-accredited centres, supported by 1,600 skilled professionals.
- **Consistent Quality:** Ensures high standards via a company-operated model, backed by experienced leadership and a loyal workforce.
- **Diversified Revenue Streams:** Serves B2C and B2B markets, including individual diagnostics, hospital partnerships, and government contracts, alongside a growing pharmacy division.
- **Cost-Efficient Operations:** Uses refurbished high-end machines to optimise costs while maintaining test accuracy.
- **Customer Loyalty:** Drives repeat business through localised pricing, personalised care, and a strong presence in underserved Tier 2/3 markets.
- **Robust Financials:** In FY25, achieved ₹230.12 Cr in revenue, ₹43.38 Cr in EBITDA, and ₹22.17 Cr in profit, reflecting strong growth and operational efficiency.

Scale & Growth Trajectory

- **Expanding Footprint:** Operates across Uttar Pradesh, Uttarakhand, Rajasthan, Bihar, Madhya Pradesh, and Delhi, with upcoming centres planned in Chhattisgarh, Western Uttar Pradesh and other states.
- **Chandan Medical Centres (CMCs):** Innovative local hubs offering collection, pharmacy, and teleconsultation services to penetrate new markets.
- **Strategic Growth:** Expanding in Western UP and other states through selective franchising for pathology services, while enhancing digital platforms and direct-to-consumer channels to drive scalable growth.

Chandan HealthCare is a trusted leader in diagnostics, blending a strong presence in North India with disciplined expansion and customer-focused innovation. With robust financials and a clear growth strategy, it is well-positioned to deliver value to investors and transform healthcare across emerging and metro markets.

The company was listed on NSE Emerge on 17th February 2025.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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