# INDO BORAX & CHEMICALS LTD.

Registered Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India. | Tel : 022-35218597
Corporate Office : 201-A, Vedanta, 779A, Makwana Road, Marol Village, Andheri (E), Mumbai - 400059. India. | Tel : 85911 98852
CIN : L24100MH1980PLC023177 ● Email : info@indoborax.com ● Website : www.indoborax.com


**Date: November 05, 2026**

| | | |
|---|---|---|
| To,<br>**BSE Limited,**<br>**Corporate Relationship Department,**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400 001<br>**Scrip Code: 544187** | To,<br>**National Stock Exchange of India Limited,**<br>**Listing Department,**<br>Exchange Plaza,<br>Bandra - Kurla Complex,<br>Bandra (East), Mumbai - 400 051<br>**Scrip Symbol: KRONOX** | To,<br>**Kronox Lab Sciences Limited**<br>Block No. 353, Village Ekalbara, Vadodara – 391440, Gujarat |

**Subject: Disclosure under Regulation 31 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 31(1) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you about the creation of a pledge over 51,94,560 (Fifty-One Lakh Ninety-Four Thousand Five Hundred and Sixty) equity shares of Kronox Lab Sciences Limited, representing approximately 14% of its paid-up equity share capital in favour of CTL Trusteeship Limited.

We request you to take the same on record.

Thanking you.

Yours faithfully,

**For Indo Borax & Chemicals Limited**

INDO BORAX & CHEMICALS LTD. MUMBAI

**Pravin Chavan**
**Company Secretary & Compliance Officer**
**Membership No.: A16857**

**Encl.: As above**

## ANNEXURE – I

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Particulars | Details |
|---|---|
| Name of the Target Company (TC) | Kronox Lab Sciences Limited |
| Stock Exchanges where shares of the Target Company are listed | BSE Limited and National Stock Exchange of India Limited |
| Date of reporting | November 05, 2026 |
| Promoter/PAC on whose shares encumbrance has been created/released/invoked | Indo Borax & Chemicals Limited |

**Details of the creation of encumbrance**

| Name of the Promoter / PACs with him* | Promoter holding in Target Company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post-event holding of encumbered shares creation [(2) +(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge /lien/ non-disposal undertaking/ others) | Reasons for encumbrance** | Number of shares in event | % of share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital |
| Indo Borax & Chemicals Limited | 2,38,44,000 | 64.26% | Nil | Nil | Creation | November 03, 2026 | Pledge | Pledge has been created as security in connection with the term loan facility of approximately Rs. 2,25,00,00,000 availed by the Company | 51,94,560 | 14% | CTL Trusteeship Limited | 51,94,560 | 14% |

INDO BORAX & CHEMICALS LTD. MUMBAI

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

