Date: March 09, 2026

To,
General Manager
Department of Corporate Services
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower, Dalal Street,
Fort Mumbai-400 001

Scrip code: **543230**

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol**: ADVAIT**

Sub: Clarification on news item appearing in www.thehindubusinessline.com captioned "HEC Infra Projects bags 100 cr order from Dakshin Gujarat Vij Co" – Response to emails dated March 6, 2026 received from BSE Limited and National Stock Exchange of India Limited

Dear Sir/Madam,

This is with reference to the emails dated March 6, 2026 received from BSE Limited and National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") seeking clarification with respect to the news item published on www.thehindubusinessline.com on March 6, 2026.

In this regard, we wish to inform that the Company had already intimated the Stock Exchanges about the turnkey project order received from Dakshin Gujarat Vij Company Limited **(DGVCL)** vide its disclosure dated December 19, 2025.

Further, we wish to clarify that Advait Energy Transitions Limited was the Lead Bidder (95%) for the aforesaid project. HEC Infra Projects Limited had a very minimal participation (of 5%) in the said project in collaboration with the Company, and therefore its name was not specifically mentioned in the earlier disclosure made to the Stock Exchanges.

We further clarify that no new order or contract has been awarded to the Company by DGVCL on March 5, 2026 or March 6, 2026, in association with HEC Infra Projects Limited or otherwise, as referred to in the said media report.

With respect to the clarification sought by the Stock Exchanges, our responses are as under:

1. Whether such negotiations were taking place? If so, provide the information along with the sequence of events in chronological order from the start of negotiations till date.
   Response: With reference to the published article on March 6, 2026, we have no direct or indirect exposure for publishing this news. As a part of SEBI (LODR) Regulations 2015, we have informed Stock Exchange pertaining to our order on December 19, 2025, and thereafter there is no further negotiation required to be in place with our client. We have received L1 status on October 13, 2025 thereafter we have received Letter of Award (LoA) on December 19, 2025 and we have accepted and sent to the Client for their record.

2. Whether the Company is aware of any information that has not been announced to the Stock Exchanges which could explain the movement in the trading.
   Response: No material information has not been left out to be disclosed to the Stock Exchanges which could explain the aforesaid movement in trading.

3. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.
   Response: The Company confirms that there is no material information or event pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 requiring disclosure which has not already been disclosed to the Stock Exchanges and that the Company has complied with the disclosure requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. In case of regulatory/legal proceedings, please provide information on initiation/outcome of such proceedings.
   Response: No regulatory or legal proceedings have been initiated in relation to the matter referred to above.

5. The material impact of this article on the Company.
   Response: This article does not have any material impact on the Company or price sensitivity movement of the Company because the reference work order has been announced by the Company on December 19, 2025 and market has factored it.

We reiterate that the intimation regarding the award of the DGVCL project had already been duly disclosed to the Stock Exchanges by the Company on December 19, 2025, upon receipt of the order. Copy of the said intimation given to Stock Exchange is enclosed for your ready reference and kind information.

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For **Advait Energy Transitions Limited**
(Formerly known as Advait Infratech Limited)

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Date: 2026.03.09 18:43:36 +05'30'

Deepa Fernandes
Company Secretary & Compliance Officer
FCS 13015