

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.Com

CIN NO: L11045MH1988PLC050197

Date: December 15, 2025

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

**Sub: Disclosure under Regulation 7(2) read with Regulation 6(2) of SEBI
(Prohibition of Insider Trading) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed Form C dated December 12, 2025, as received from Mrs. Pinal Dhaval Chheda, Immediate Relative of KMP of the Company, pertaining to the acquisition of equity shares upon conversion of convertible warrants.

You are requested to kindly take the above disclosure on record and disseminate the same on your website.

Yours faithfully,

For Spice Islands Industries Limited

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai

PINAL DHAVAL CHHEDA

8 - DWARIKA DADABHAI ROAD, VILE PARLE (WEST), MUMBAI - 400056

To,
The Compliance Officer,
Spice Islands Industries Limited
Unit No. 3043-3048, 3rd Floor,
Bhandup Industrial Estate,
Pannalal Silk Mills Compound, L.B.S. Marg,
Bhandup (West), Mumbai - 400 078

Sub: Submission of disclosure under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Dear Madam,

Pursuant to Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please find enclosed Form C containing the continual disclosure in respect of the acquisition of equity shares upon conversion of convertible warrants undertaken by me.

You are requested to kindly take the above disclosure on record and acknowledge receipt.

Yours faithfully,


Pinal Dhaval Chheda
Immediate Relative of KMP

Place: Mumbai

Date: December 12, 2025

Annexure 6

FORM C

Name of the company: Spice Islands Industries Ltd
ISIN of the company: INE882D01017

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

[illegible]


		Shares, Warrants, Convertible Debentures etc.)		Warrants, Convertible Debentures etc.)			e / Revoked/ Invoke)	, Warrants, Convertible Debentures etc.)					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Name - Pinal Dhaval Chheda Address - 8, Dwarika Kutir Chs., 18, Dadabhai Road, Mumbai - 400056 PAN - AADPS7270 B	Immediate Relative of KMP (Chief Executive Officer)	Nil	Nil	Equity Shares allotted upon conversion of Convertible Warrants	44444	14,99,985	Equity Shares allotted upon conversion of Convertible Warrants	Equity Shares	44,444	December 01, 2025	December 01, 2025	December 12, 2025	Equity Shares allotted upon conversion of Convertible Warrants

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6 (2).

Type of Contract						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of Units (contracts * lot size)	Notional Value	Number of Units (contracts * lot size)	
15	16	17	18	19	20	20
NOT APPLICABLE						BSE

Note: In case of options, notional value shall be calculated based on Premium plus strike price of options.


Pinal Dhaval Chheda
 Immediate Relative of KMP

Place: Mumbai
Date: December 12, 2025