NURTURE WELL

NURTURE WELL INDUSTRIES LIMITED
(Formerly Known as INTEGRATED INDUSTRIES LIMITED)
Corp. Off.: B-16, Second Floor, Sector-2, Noida 201301, U.P.
Mobile No. 9811060171, Email: compliance@nurturewell.com
CIN- L10719DL1995PLC277176

To

Date: 27/07/2026

The Manager (Listing Department)
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Mumbai-400001

Scrip Code: 531889

Subject: Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Preferential issue of Nurture Well Industries Limited.

Dear Sir/Madam,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 41(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, we are enclosing herewith Monitoring Agency Report issued by Brickwork Ratings India Private Limited, Monitoring Agency for the quarter ended June 30, 2026.

Kindly take the same on your records.

Thanking You,

Yours Faithfully

For Nurture Well Industries Limited
(Formerly known as Integrated Industries Limited)

Nurture Well Industries Limited
Priyanka
Director/Authorised Signatory

PRIYANKA
Digitally signed by PRIYANKA
Date: 2026.07.27 11:30:35 +05'30'

Priyanka
Company Secretary & Compliance Officer
M.No. A69893

Second Monitoring Agency Report for Nurture Well Industries Limited (Formerly known as Integrated Industries Limited) for the quarter ended June 30,2026

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

No. BWR/2026-27/IPM/NWIL/02
July 24, 2026

To,

Mr. Saurabh Goyal
Managing Director,
Nurture Well Industries Limited
B-14, First Floor,
Right Side B-portion,
Chirag Enclave,
Greater Kailash, South Delhi,
New Delhi - 110048

Dear Sir,

Second Monitoring Agency Report for the quarter ended June 30,2026 - in relation to the Preferential issue of convertible warrants **of Nurture Well Industries Limited (formerly known as Integrated Industries Limited) ("the Company")**

Pursuant to Regulation 162A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Engagement Letter dated December 19, 2025, Brickwork Ratings (BWR) has prepared the Second Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds from the funds raised, for the quarter ended June 30,2026.

The funds raised by the Company were through Preferential issue of convertible warrants aggregating to Rs. 114.69 Crore of the Company.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30,2026, as per Monitoring Agency Agreement dated December 10, 2025.

Request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
DN: c=IN, postalCode=560076, st=KARNATAKA, street=293 AND 322 3RD FLOOR BRICKWORK RATINGS INDIA PVT LTD RAJ ALKAA PARK,KALENA AGRAHARA, BANNERGHATTA ROAD KARNATAKA, l=BENGALURU URBAN, o=BRICKWORK RATINGS INDIA PRIVATE LIMITED, ou=COMPANY, serialNumber=3a14b9a64ba1027f9471ea7be2c4b4c46c2116fb54c5aa33aa4c4d7490c50cec, pseudonym=71e2d68268f4684aee77adbee1612657, 2.5.4.20=2ab3c4f779008c5cf0d6f10a644a5b66f2fffe98879fceb8ac14a1458144e1bd, email=NIRAJ.R@BRICKWORKRATINGS.COM, cn=NIRAJ KUMAR RATHI
Date: 2026.07.24 19:52:32 +05'30'

Mr Niraj Kumar Rathi
Senior Director, Ratings - Brickwork Ratings

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

Report of the Monitoring Agency (MA)

Name of the issuer: Nurture Well Industries Limited

For quarter ended: June 30,2026

Name of the Monitoring Agency: Brickwork Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors after the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
DN: c=IN, postalCode=560076, st=KARNATAKA, street=293 AND 322 3RD FLOOR BRICKWORK RATINGS INDIA PVT LTD RAJ ALKAA PARK,KALENA AGRAHARA, BANNERGHATTA ROAD KARNATAKA, l=BENGALURU URBAN, o=BRICKWORK RATINGS INDIA PRIVATE LIMITED, ou=COMPANY,
serialNumber=3a14b9a64ba1027f9471ea7be2c4b4c46c2116fb54c5aa33aa4c4d7490c50cec, pseudonym=71e2d68268f4684aee77adbee1612657, 2.5.4.20=2ab3c4f779008c5cf0d6f10a644a5b66f2fffe98879fceb8ac14a1458144e1bd, email=NIRAJ.R@BRICKWORKRATINGS.COM, cn=NIRAJ KUMAR RATHI
Date: 2026.07.24 19:52:55 +05'30'

Signature:
Name of the Authorized Signatory: Mr Niraj Kumar Rathi
Designation of Authorized Person/Signing Authority: Senior Director, Ratings - Brickwork Ratings

1) Issuer Details:

Name of the issuer:	Nurture Well Industries Limited
Names of the promoter:	Mr. Saurabh Goyal and Mr. Sanidhya Garg
Industry / sector to which it belongs:	Investment Advisory

2) Issue Details:

Issue period:	February 11, 2026 – February 26, 2026
Type of issue (public/ rights):	Preferential issue
Type of specified securities:	Convertible warrants
IPO Grading, if any:	Not Applicable
Issue size (in ₹ Crore):	114.69

Particulars	Total Number of Securities	Price (₹)	Value as per offer Document (₹ Crore)	Total Amount Received (₹ Crore)
Convertible Warrants	4,06,00,000	28.25	114.69	28.67
Total	**4,06,00,000**		**114.69**	**28.67**

Note: *1. As of June 30,2026, the Company received Rs. 28.67 crore, representing 25% of the total warrant issue proceeds of Rs. 114.69 crore.*

2. Each warrant priced at Rs. 28.25 is convertible into, or exchangeable for, one (1) equity share and the conversion can be carried out at any time within a period of 18 months from date of allotment of warrants, in one or more tranches, as the case maybe, and on such other terms and conditions as applicable.

3. During the quarter ending June 30, 2026, no further funds were received through convertible warrants.

3. Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Invoices, Company's Letter, CA Certificate. Board Resolution, PAS 4	Nil	Nil
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	Nil
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	Nil
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Nil	Nil	Nil
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's letter	Nil	Nil
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	Nil
Are there any favourable events improving the viability of these object(s)?	No	Company's letter	Nil	Nil
Are there any unfavourable events affecting the viability of the object(s)?	No	Company's letter	Nil	Nil
Is there any other relevant information that may materially affect the decision making of the investors?	No	Not Applicable	Nil	Nil

Note: The above details are verified by M/s Prem Gupta & Co., (Firm Registration Number: 000425N) vide its CA Certificate dated July 23, 2026, and company statement dated July 24, 2026.

#Where material deviation may be defined to mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds utilised by more than 10% of the amount projected in the offer documents.

4). Details of object(s) to be monitored:

i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Working capital requirement of subsidiaries including step down subsidiary*	Bank Statements, Company Letter, CA Certificate, PAS 4, Corrigendum	104.69	NA	Nil	Nil	Nil	Nil
2	General corporate purpose	Bank Statements, Company Letter, CA Certificate, Repayment schedules	10.00	NA	Nil	Nil	Nil	Nil
3.	Any other purpose approved by board	NA	0.00	NA	Nil	Nil	Nil	Nil

*Note: *The company will provide Debt Funding to M/S Nurture Well Foods Limited (Previously Known as M/s Nurture Well Foods Private Limited) Subsidiary of M/S Nurture Well Industries Limited and M/S Nurture Well LLC (Stepdown Subsidiary of M/S Nurture Well Industries Limited).*

Note: The above details are verified by M/s Prem Gupta & Co., (Firm Registration Number: 000425N) vide its CA Certificate dated July 23, 2026, and company statement dated July 24, 2026.

i. Progress in the object(s):

Sr. No.	Item Head	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 30th June 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1.	Working capital requirement of subsidiaries including step down subsidiary	Bank Statements, Company Letter, CA Certificate, PAS 4, Corrigendum	104.69	23.49	0.00	23.49	81.20	Nil
2	General corporate purpose	Bank Statements, Company Letter, CA Certificate, Repayment schedules	10.00	5.18	0.00	5.18	4.82	Nil
3.	Any other purpose approved by board	NA	0.00	0.00	Nil	Nil	Nil	Nil

Notes: The unutilized amount as on June 30,2026, mentioned in the above table represents the balance remaining against each specified object of the issue as against the total cost for such objects.

Note: The above details are verified by M/s Prem Gupta & Co., (Firm Registration Number: 000425N) vide its CA Certificate dated July 23, 2026, and company statement dated July 24, 2026.

ii. Deployment of unutilised issue proceeds:

Sr. No	Type of instrument and name of entity invested in	Total amount invested (in crores)	Maturity Date	Earning (₹ Crore)	Return on Investment (%)	Market Value at the end of the quarter
No unutilized amount available for deployment during the quarter ended June 30,2026						

Note: The above details are verified by M/s Prem Gupta & Co., (Firm Registration Number: 000425N) vide its CA Certificate dated July 23, 2026, and company statement dated July 24, 2026.

iii. Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document	Actual	No. of Days/ Months	Reason of Delay	Proposed course of Action
Working capital requirement of subsidiaries including step down subsidiary	Within 24 months from receipt of funds	Ongoing	-	-	-
General corporate purpose					

Note: The above details are verified by M/s Prem Gupta & Co., (Firm Registration Number: 000425N) vide its CA Certificate dated July 23, 2026, and company statement dated July 24, 2026.

5.Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the Letter of Offer:

Item head	Amount in Rs. Crore (As on June 30,2026)	Remarks
General corporate purpose	**5.18**	**Nil**

Note: The above details are verified by M/s Prem Gupta & Co., (Firm Registration Number: 000425N) vide its CA Certificate dated July 23, 2026, and company statement dated July 24, 2026.

Disclaimer

a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as **"BWR" or "Monitoring Agency" or "MA").** The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report must be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013.

e) While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

f) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

g) **BWR** is an independent Monitoring Agency and may determine, apply and amend its approach, processes and procedures in its sole discretion from time to time provided the same are in line with the SEBI ICDR Regulations.