

10th December, 2025

To,
General Manager,
Department of Corporate Service,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Incorporation of Wholly-Owned Subsidiary Company (WOS)

Ref: Our intimation dated 7th November, 2025

We refer to our disclosure dated 7th November, 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), related to proposed incorporation of a Wholly-Owned Subsidiary (WoS), in this regard, we would like to inform you that as per the approval of Registrar of Companies, a WoS named "ASHIKA GLOBAL WEALTH SERVICES PRIVATE LIMITED" has been incorporated on 9th December, 2025 to carry out Wealth Management & Advisory business, subject to approval of Regulatory Authorities.

The detailed disclosure as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, is enclosed herewith as **Annexure A**.

This is for your kind information and record.

Thanking you

Yours truly,
For **Ashika Credit Capital Limited**

(Anju Mundhra)
Company Secretary and Compliance Officer
F6686

Encl: As Above

Annexure A

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>i) Name: Ashika Global Wealth Services Private Limited (AGWSPL)</p> <p>ii) Authorised Capital: Rs. 5,00,00,000/-, divided into 50,00,000 Equity Shares of Face Value of Rs. 10/- each Issued, Subscribed and Paid-Up Share Capital: Rs. 5,00,00,000/-, divided into 50,00,000 Equity Shares of Face Value of Rs. 10/- each</p> <p>iii) Turnover: Nil (yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>ACCL is the promoter of AGWSPL, a wholly owned subsidiary.</p> <p>Hence, the proposed transaction falls under Related Party Transaction.</p> <p>Save and except what is mentioned above, the Promoter/ Promoter Group are interested in the new entity.</p> <p>ACCL being an NBFC considers the acquisition of shares in the ordinary course of its' business. The transactions, if any, with the WOS shall be at an arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Finance and service Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS shall carry on the business of wealth management, advisory and other related activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The approval from SEBI shall be required along with other approvals, if any.
6	Indicative time period for completion of the acquisition	On or before 31 st March, 2026
7	Consideration- Whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital will be made in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	The initial share capital subscribed at the time of incorporation has been issued at face value.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% subscription to the share capital of the WOS.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AGWSPL has been incorporated in India on 9th December, 2025 and registered with Registrar of Companies, Mumbai, to undertake Wealth Management & Advisory business with an objective to provide investment advisory, financial planning, portfolio management, distribution of financial products, and allied services, in a manner best suited to the Company, subject to applicable eligibility and regulatory approvals, as required.</p> <p>History of last 3 years turnover: Not Applicable</p>