



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

Ref.: Co. Secy./RKS/200/2026

June 12, 2026

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001 **Scrip Code: 500104**

**Communication to Shareholders-
Intimation on Tax Deduction on
Dividend**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai - 400051 **Scrip Name: HINDPETRO**

Dear Sirs,

As communicated earlier, Board of Directors at their Meeting held on May 13, 2026 have recommended payment of Final dividend for the Financial Year 2025-26 @ Rs.19.25 per equity share, subject to the approval by the Members in the ensuing AGM. The record date for the aforesaid dividend is August 14, 2026.

As you are aware that pursuant to the changes in the Income Tax Act, 2025 as amended by the Finance Act, 2026, dividend income will be taxable in the hands of the shareholders and the Company is required to Deduct Tax at Source (TDS) at the time of making the payment of dividend to shareholders at the prescribed rates.

In this regard, a detailed communication enumerating the provisions on tax deduction on dividend and the exemptions available along with documentary requirements is sent to all shareholders whose emails are registered (copy enclosed).

This communication is also made available on the website of the company at <https://www.hindustanpetroleum.com/dividend-information>

This is for your information and records.

Thanking you,

Very truly yours,

**Rakesh Kumar Singh
Company Secretary**

Encl: a/a



HINDUSTAN PETROLEUM CORPORATION LIMITED

(A Maharatna Company)

Regd. Office: Petroleum House, 17, Jamshedji Tata Road,
Churchgate, Mumbai - 400020

CIN: L23201MH1952GOI008858

Tel:022-22863900 Extn.3201/3204 Email:hpclinvestors@mail.hpcl.co.in

Website: www.hindustanpetroleum.com

Communication to Shareholders - Intimation on Tax Deduction on Dividend

June 11, 2026

Dear Shareholder,

Greetings from HPCL!!!

We are pleased to inform you that the Board of Directors at their Meeting held on May 13, 2026 have recommended payment of Final Dividend of Rs.19.25 per equity share of face value of Rs.10/- each for the Financial Year 2025-26 subject to approval of the Members in the ensuing AGM.

Members holding shares as on the Record date, i.e., August 14, 2026 will be entitled to receive the dividend after deduction of applicable tax at the prescribed rates as per the Income Tax Act, 2025 as amended by Finance Act, 2026 (the IT Act). The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the IT Act subject to fulfilling the documentary requirements.

The TDS/Withholding tax provisions for both categories of shareholders viz. Resident and Non-Resident are detailed below:

I. Resident shareholders:

- TDS @ 10% is applicable subject to updation of valid PAN in the Company's Register of Members. In case if the PAN is not so updated or is invalid or is deleted or if Aadhaar is not linked with PAN as required under Section 262 of the IT Act as verified from the Government enabled online facility, then the higher rate of 20% as per Section 397 of the IT Act would apply.
- In case of Resident Shareholders who are Individuals, TDS would not apply if the aggregate of total dividend paid to them by the Company under folio(s) during FY 2026-27 does not exceed Rs.10,000/-. Where it exceeds Rs.10,000/-, tax will not be deducted at source in cases where a shareholder provides duly signed **Form 121 - Annexure 1** (erstwhile **Form 15G / Form 15H**), provided that the eligibility conditions are met.
- Apart from the above, specific provisions applicable to Resident shareholders (other than individuals viz. Insurance, Mutual Funds, Alternate Investment Funds etc.) can be accessed on clicking [here](#)

II. Non-Resident shareholders:

TDS under Section 393(2) [Table Sr. No. 17] and Section 393(2) [Table Sr. No. 15] of the IT Act @ 20% (plus applicable surcharge and cess) is applicable unless exempt under the provisions of the IT Act which can be accessed on clicking [here](#)

Notes for submission of tax documents are as follows:

1. Shareholders holding shares under multiple accounts under different status/ category (eg. Resident and Non-Resident) and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
2. If the tax on dividends is deducted at a higher rate in the absence of receipt of the aforementioned details/documents, the shareholders would have the option of claiming a refund of the excess tax

deducted when filing the income tax return. **No claim shall lie against the Company for such tax deduction.**

3. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.
4. SEBI vide its circulars has mandated payment of corporate benefits such as dividend, interest etc. only through electronic mode w.e.f April 01, 2024 to those members who have their KYC details updated in their folios. Accordingly, members are requested to verify / update their KYC details (PAN, Email address for communication, Mobile number, Bank details etc.) with the Depository Participants (for members holding shares in Demat form) / Registrar & Share Transfer Agent(s) (for members holding shares in Physical form).
5. Shareholders, whose valid PAN is updated, will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>
6. **In order to avail exemptions / concessions from Tax, Shareholders are required to upload necessary documents on the weblink www.hpcldiv2026.com or submit to the email ID taxforms@hpcldiv2026.com on or before July 31, 2026.**

We request your cooperation in this regard.

Thanking you,

Rakesh Kumar Singh
Company Secretary

Encl.: as above

Disclaimer: This communication shall not be treated as an advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional

Note: This is a system generated e-mail. Please do not reply to this e-mail.

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