VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India
Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com
CIN: L52242MH1983PLC029364

REF: VELOX/BSE/2026-27

Date: 07/11/2026

To,
The Manager
Listing Compliance Department
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001

BSE SCRIP CODE – 506178

Dear Sir/ Madam,

Sub: Filing of standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2026

Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2026 which was taken on record by the Board of Directors at their meeting held on Saturday, November 07, 2026. We are also enclosing with this letter a copy of the "Limited Review" received from the Auditor of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Statutory Auditor has issued an unmodified opinion on the Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

This is to further inform you that the said Meeting commenced at 08:00 PM and concluded at 08:30 PM.

We are enclosing herewith copies of the same for your information and record.

Thanking you.

Yours sincerely,
FOR VELOX SHIPPING AND LOGISTICS LIMITED
(Formerly Velox Industries Limited)

sushil dattatraya sindhkar
Digitally signed by sushil dattatraya sindhkar
Date: 2026.11.07 20:42:48 +05'30'

SUSHIL SINDHKAR
DIRECTOR
DIN: 10191316

Place: Mumbai

Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Velox Shipping and Logistics Limited (Formerly Known As "Velox Industries Limited")

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of Velox Shipping and Logistics Limited (Formerly Known As "Velox Industries Limited") (the Company) for the quarter and half ended September 30, 2026 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W



Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824JHVBTQ6464
Place of Signature: Mumbai
Date: November 07, 2026

VELOX SHIPPING AND LOGISTICS LIMITED (FORMERLY KNOWN AS 'VELOX INDUSTRIES LIMITED')

CIN No: L52242MH1983PLC029364

Statement of Unaudited Standalone Balance Sheet as at September 30, 2026

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at September 30,2026	As at March 31, 2026
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	0.14	0.18
(b) Financial Assets		
(i) Investments	3,647.77	1,897.07
(ii) Loans	417.76	400.00
(c) Deferred Tax Asset (net)	0.69	0.72
2. Current Assets		
(a) Financial Assets		
(i) Trade receivables	515.41	274.27
(ii) Cash and Cash equivalents	794.36	47.91
(iii) Other financial Assets	192.41	270.34
(b) Other Current Assets	11.04	0.37
Total	**5,579.58**	**2,890.86**
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,741.07	797.40
(b) Other Equity	1,475.63	34.59
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	23.20	23.20
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	0.65	3.52
-Total outstanding dues of creditors other than micro enterprises and small enterprises	387.76	228.99
(ii) Other Financial Liabilities	1,855.00	1,776.59
(b) Other Current Liabilities	96.28	26.57
Total	**5,579.58**	**2,890.26**

For and on behalf of the Board of Directors
of Velox Shipping and Logistics Limited

VELOX SHIPPING AND LOGISTICS LIMITED

Debashis Mukherjee
(Managing Director)
DIN: 00537728
Place - Mumbai
Date:07th November 2026

VELOX SHIPPING AND LOGISTICS LIMITED (FORMERLY KNOWN AS 'VELOX INDUSTRIES LIMITED')

CIN No: L52242MH1983PLC029364

Statement of Unaudited Standalone Financial Results for Quarter and Half Ended September 30, 2026

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Particulars	Quarter ended			Half Yearly		Year Ended
		September 30,2026 (Unaudited)	June 30,2026 (Unaudited)	September 30,2025 (Unaudited)	September 30,2026 (Unaudited)	September 30,2025 (Unaudited)	March 31, 2026 (Audited)
A	**Income**						
	Revenue from Operation	250.69	384.39	-	635.09	-	210.33
	Other Income	202.66	9.94	40.22	212.60	50.21	120.12
	Total Income (A)	**453.36**	**394.33**	**40.22**	**847.69**	**50.21**	**330.45**
B	**Expenses**						
	Cost of Service	359.00	258.42	-	617.42	-	209.21
	Employee benefits expense	1.20	1.50	1.50	2.70	3.00	6.00
	Finance cost	-	-	-	-	-	-
	Depreciation and Amortization expense	0.02	0.02	0.03	0.03	0.06	0.11
	Other expenses	10.71	10.12	1.74	20.83	4.93	68.84
	Total Expenses (B)	**370.92**	**270.06**	**3.27**	**640.98**	**7.99**	**284.16**
C	**Profit/(Loss) before Exceptional Item & Tax *C=(A-B)***	**82.43**	**124.27**	**36.95**	**206.70**	**42.22**	**46.28**
D	Exceptional item (D)	-	-	-	-	-	-
E	**Profit / (Loss) before Tax *E=(C-D)***	**82.43**	**124.27**	**36.95**	**206.70**	**42.22**	**46.28**
F	**Tax expenses**						
	Current tax	-	28.08	3.88	28.08	5.25	12.03
	Deferred Tax Liabilities	-	0.02	-	0.02	-	-
	Total Tax Expense *(F)*	**-**	**28.10**	**3.88**	**28.10**	**5.25**	**12.03**
G	**Profit/(Loss) after tax G=*(E-F)***	**82.43**	**96.17**	**33.07**	**178.60**	**36.97**	**34.25**
	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to statement of profit and loss in subsequent years	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(a) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(b) Income tax effect on above	-	-	-	-	-	-
	(c) Equity instrument through other comprehensive income	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) for the year	**82.43**	**96.17**	**33.07**	**178.60**	**36.97**	**34.25**
H	**Earning per equity share**						
	Basic EPS	0.76	0.34	0.41	1.64	0.46	0.43
	Diluted EPS	0.28	0.13	0.41	0.60	0.46	0.43

Notes:

1.The unaudited financial results of the Company for the quarter and year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards("Indian Accounting Standards("Ind As")As Prescribed under section 133 of the Companies Act, 2013 as amended.

2.The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.

3. The unaudited financial results of the Company for the quarter ended September 30, 2026 have been reviewed by the audit committee on November 07, 2026 and thereafter Board of directors at their meeting held on November 07, 2026.

4. The results for the quarter ended September 30, 2026 are the balancing figures between in respect of the half year ended results as on September 30, 2026 and the published unaudited financial results for the quarter ended June 30, 2026. Similarly, The results for the quarter ended September 30, 2025 are the balancing figures between in respect of the half year ended results as on September 30, 2025 and the published unaudited financial results for the quarter ended June 30, 2025.

5. Partnership Income:* The Company has recognised the share of profits from the partnership firms in which Velox Shipping and Logistics Limited (the Parent Company) is a partner under the head “Other Income”, as such profits are attributable to the Parent Company in its capacity as a partner. The said income has been recognised to ensure consistency with the corresponding partners’ capital accounts.
For the purpose of preparation of the Consolidated Financial Statements, the financial statements of the Parent Company and its subsidiaries have been consolidated on a line-by-line basis, and the necessary consolidation adjustments and eliminations have been made, wherever applicable, in accordance with the applicable Indian Accounting Standards.

For and on behalf of the Board of Directors of
Velox Shipping and Logistics Limited



Debashis Mukherjee
(Managing Director)
DIN: 00537728
Place - Mumbai
Date:07th November 2026

VELOX SHIPPING AND LOGISTICS LIMITED (FORMALY KNOWN AS 'VELOX INDUSTRIES LIMITED')

CIN No: L52242MH1983PLC029364

Cash flow statement for the Half Year Ended September 30, 2026

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Particulars	Half Year Ended September 30, 2026	Half Year Ended 30th September 2025
A)	**Cash Flow from Operating Activities**		
	Net Profit Before Tax	**206.70**	**42.22**
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and Amortization Expenses	0.03	0.06
	Write off	0.30	-
	Share In Profit from Investment in Partnership Firm	(150.69)	-
	Interest Income From Fixed Deposit	(4.03)	-
	Interest Income	(42.88)	(20.21)
	Operating Profit before Working Capital Changes	**9.44**	**22.07**
	Add : Adjustment for		
	(Increase)/decrease in Other Current assets	(0.22)	-
	(Increase)/decrease in Other assets / Financial assets	97.18	(74.64)
	(Increase)/decrease in Trade Receivables	(241.44)	(5.60)
	Increase/(decrease) in Trade Payables	155.89	0.20
	Increase/(decrease) in Other Current liabilities	41.62	8.42
	Net Changes in Working Capital	**53.03**	**(71.62)**
	Cash Generated from Operations	62.47	(49.56)
	Less : Direct Taxes Paid (Net of Refund)	(10.44)	(5.22)
	Net Cash generated/(used) in Operating Activities	**52.03**	**(54.81)**
B)	**Cash Flow from Investing Activities**		
	Purchase/ Sale of Property, Plant & Equiptment	(0.00)	-
	Investment made (including investment in Subsidiary)	(1,521.59)	-
	Interest on Fixed Deposits	4.03	20.21
	Loan Repaid	(17.76)	-
	Interest Income	23.62	-
	Net Cash used / Provided by Investing Activities	**(1,511.70)**	**20.21**
C)	**Cash Flow from Financing Activities**		
	Issue of Equity shares	1,132.40	-
	Money received against share warrants	1,073.71	-
	Net Cash generated/(used) in Financing Activities	**2,206.11**	**-**
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**746.44**	**(34.60)**
	Add : Cash & cash equivalents as at the beginning of the year	47.91	74.77
	Cash and Cash Equivalents as at the end of the year	**794.36**	**40.16**

The cash flow statement is prepared using the indirect method set out in IND AS 7 -Statement of cash flow

For and on behalf of the Board of Directors of
Velox Shipping and Logistics Limited





Debashis Mukherjee
(Managing Director)
DIN: 00537728
Place - Mumbai
Date: 07th November,2026

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Velox Shipping and Logistics Limited (Formerly Known As "Velox Industries Limited")

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of Velox Shipping and Logistics Limited (Formerly Known As "Velox Industries Limited") ('the Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "the Group") for the quarter ended and half year ended September 30, 2026 attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the entities mentioned in Annexure I

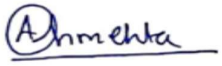
5. Based on our review conducted and procedures performed above as stated in paragraph 3 and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of two subsidiaries, whose unaudited interim financial results include total assets of Rs. 5,598.97 lakhs as at September 30, 2026, total revenue of Rs. 1,288.29, total net profit after tax of Rs. 40.42 lakhs and total comprehensive profit of Rs. 40.42 lakhs for the period ended September 30, 2026 as considered in the Statement, which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of two entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For Bilimoria Mehta & Co.
Chartered Accountants
FRN: 101490W





Aakash Mehta
Partner
Membership no. 165824
UDIN: 26165824LGOHLQ2832
Place of Signature: Mumbai
Date: November 07, 2026

Annexure -1

Sr. No	Particulars	Status
1	Anchorage Shipping	Subsidiary
2	International Logistics Associates LLC	Subsidiary
3	Divinus Express Logistics Private Limited	Subsidiary
4	Seaman Logistics Solutions Private Limited	Subsidiary



VELOX SHIPPING AND LOGISTICS LIMITED (FORMERLY KNOWN AS 'VELOX INDUSTRIES LIMITED')
CIN No: L52242MH1983PLC029364

Statement of Consolidated Balance Sheet as at Ended September 30, 2026

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at September 30,2026	As at March 31, 2026
	(Unaudited)	(Audited)
ASSETS		
I. Non-Current Assets		
(a) Property, Plant and Equipment	449.21	172.38
(b) Right of Use Asset	69.74	64.62
(c) Intangible Asset	3.02	
(d) Goodwill	40.24	2.68
(e) Financial Assets	-	
(i) Investments	130.23	119.62
(ii) Loans	417.76	400.00
(iii) Other Financial Assets	1,556.02	14.03
(f) Deferred Tax Asset	43.63	8.86
(g) Other Non-Current Assets	-	-
Total Non Current Assets	**2,709.86**	**782.19**
II. Current Assets		
(a) Inventories	38.79	-
(b) Financial Assets	-	
(i) Trade receivables	3,207.83	1,459.60
(ii) Cash and Cash equivalents	1,648.50	324.42
(iii) Other Financial Assets	1,279.29	507.51
(b) Current Tax Assets	105.92	91.99
(c) Other Current Assets	-114.16	28.65
Total Current Assets	**6,166.17**	**2,412.17**
Total Assets	**8,876.03**	**3,194.36**
EQUITY AND LIABILITIES		
III. Equity		
(a) Equity Share Capital	1,741.07	797.40
(b) Other Equity	-	
Reserve & Surplus	155.93	(68.56)
Share Premium	189.00	-
Capital Reserves	157.67	155.17
FCTR	17.70	11.92
Share Money Received	1,073.44	-
(c) Non Controlling Interest	1,165.25	20.83
Total Equity	**4,500.05**	**916.75**
LIABILITIES		
IV. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,365.19	559.73
(ii) Lease Liability	36.48	45.50
(iii) Other Financial Liability	0.25	
(c) Long term provisions	45.74	35.64
Total Non Current Liabilites	**1,447.66**	**640.87**
V. Current Liabilities		
(a) Borrowings	630.84	330.84
(b) Financial Liabilities		
(i) Lease Liability	40.31	23.55
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	247.02	3.52
-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,497.42	1,129.27
(ii) Other Financial Liabilities	196.98	59.25
(b) Other Current Liabilities	295.93	56.48
(c) Provisions	19.81	33.82
Total Current Liabilities	**2,928.32**	**1,636.73**
Total	**8,876.03**	**3,194.36**

For and on behalf of the Board of Directors of Velox



Debashis Mukherjee
(Managing Director)
DIN: 00537728
Place - Mumbai
Date: 7th November 2026

VELOX SHIPPING AND LOGISTICS LIMITED (FORMERLY KNOWN AS 'VELOX INDUSTRIES LIMITED')
CIN No: L52242MH1983PLC029364
Statement of Unaudited Consolidated Financial Results for the Quarter Ended September 30, 2026
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Sr. No.	Particulars	Quarter Ended		Half Yearly	Year Ended
		September 30,2026 (Unaudited)	June 30,2026 (Unaudited)	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
A	**Income**				
	Revenue from Operation	4,657.39	2,361.18	7,018.57	2,089.53
	Other Income	162.83	15.55	178.38	138.09
	Total Income *(A)*	**4,820.22**	**2,376.73**	**7,196.95**	**2,227.62**
B	**Expenses**				
	Cost of Service	4,203.33	2,082.63	6,285.96	1,889.07
	(b) Purchase of Stock-in-Trade	-		-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-		-	-
	Employee benefit expense	210.76	75.30	286.06	159.57
	Finance costs	34.28	7.92	42.20	10.41
	Depreciation and Amortization expense	25.71	12.76	38.47	23.46
	Other expenses	146.75	56.07	202.82	207.99
	Total Expenses *(B)*	**4,620.84**	**2,234.68**	**6,855.52**	**2,290.49**
C	**Profit/(Loss) before Exceptional Item & Tax *C=(A-B)***	**199.38**	**142.05**	**341.43**	**(62.87)**
D	**Tax expense:**				
	Current tax	57.62	42.26	99.87	2.12
	Short/(Excess) Provision for Earlier Years		-		7.94
	Deferred tax	-0.47	-5.11	-5.58	0.34
	Total Tax Expense *(D)*	**57.15**	**37.14**	**94.29**	**10.41**
E	**Profit/(Loss) for the period *E=(C-D)***	**142.23**	**104.90**	**247.14**	**(73.28)**
F	**Other Comprehensive Income/(Loss)**				
	(i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss				-
	(a) Re-measurement gains/(losses) on defined benefit plans	-	-	-	3.04
	(b) Income tax effect on above	-	-	-	(0.77)
	(c) Equity instrument through other comprehensive income	-	-	-	-
G	**Total Comprehensive Income/(Loss) for the year G=*(E+F)***	**142.23**	**104.90**	**247.14**	**(71.00)**
	Profit for the period attributable to:				
	Equity holders of the Parent	224.49	-	224.49	(71.13)
	Non-controlling interest	22.64	-	22.64	(2.15)
	Other comprehensive income attributable to:				
	Equity holders of the Parent	-	-	-	2.23
	Non-controlling interest	-	-	-	0.05
	Total comprehensive income attributable to:				
	Equity holders of the Parent	224.49	-	224.49	(68.90)
	Non-controlling interest	22.64	-	22.64	(2.11)
	Earning per equity share				
	Equity shares of par value Rs 10/- each				
	(a)Basic	1.31	1.28	2.27	(0.89)
	(b)Diluted	0.48	0.49	0.83	(0.89)

Notes:

1.The unaudited financial results of the Company for the quarter and half year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards("Indian Accounting Standards("Ind As")As Prescribed under section 133 of the Companies Act, 2013 as amended.

2.The company is primarily engaged in one business segment in accordance with the requirement of Indian Accounting Standards (Ind As) 108: Operating Segment. Accordingly, no separate segment information has been provided.

3. The unaudited financial results of the Company for the quarter ended September 30, 2026 have been reviewed by the audit committee on November 07, 2026 and thereafter Board of directors at their meeting held on November 07, 2026.

4. Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

5. The Company completed the acquisition of Seaman Logistics Solutions Pvt. Ltd., Divinus Express Logistics Solutions Pvt. Ltd, International Logistics Association, & Anchorage Shipping. The initial accounting for the business combination has been determined on a provisional basis as permitted by Ind AS 103 'Business Combinations', as the final allocation of the purchase price to the identifiable assets acquired and liabilities assumed is currently underway. The Company will finalise the accounting within the measurement period of one year from the acquisition date. Consequently, the provisional goodwill/capital reserve computed may undergo adjustments.

6. Acquisition of Subsidiaries

During the previous quarter (Q1), the Company entered into definitive agreements for the acquisition of equity shares of the following entities for the respective agreed considerations:

Name of the Entity	Agreed Consideration (₹)	Agreed % Percentage for Acquiston
Seaman Logistics Solutions Private Limited	18,50,00,000	68.77%
Divinus Express Logistics Solutions Private Limited	12,00,00,000	80.56%
Total	**30,50,00,000**	

The aforesaid transactions, pursuant to the agreements executed during the previous quarter, were given effect to during the current reporting quarter through the execution of the respective share transfer arrangements. The acquisitions and related investments have been structured to be undertaken through two separate entities, namely, Velox itself and its material subsidiary, Anchorage, in which Velox holds 98% equity interest.

Consideration and Outstanding Investment Commitment

The aggregate agreed consideration for the aforesaid acquisitions amounts to ₹30,50,00,000. Against the said consideration, an amount of ₹11,45,00,000 has been invested/paid as at 30 September 2026, while the balance consideration of ₹19,05,00,000 remains outstanding, comprising:

- ₹10,25,00,000 to be invested/paid through Velox; and
- ₹8,80,00,000 to be invested/paid through Anchorage.

The above outstanding amounts represent the balance consideration payable/investible towards completion of the agreed acquisition consideration, subject to the terms and conditions

For and on behalf of the Board of Directors of Velox Shipping



Debashis Mukherjee
(Managing Director)
DIN: 00537728
Place - Mumbai
Date: 7th November 2026

VELOX SHIPPING AND LOGISTICS LIMITED (FORMALY KNOWN AS 'VELOX INDUSTRIES LIMITED')
CIN No: L52242MH1983PLC029364
Consolidated Cash flow statement for the period ended September 30, 2026
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Particulars	Half Year ended September 30, 2026
A)	**Cash Flow from Operating Activities**	
	Net Profit Before Tax	341.43
	Add : Adjustment for Reconcile profit before tax to net cash flows:	
	Depreciation and Amortization expenses	38.47
	Provision for Gratuity	7.41
	Interest Income	-67.94
	Interest Income on Security Deposit	-0.12
	Interest Income on Fixed Deposit	-4.03
	Write-off & Write Back	43.16
	Interest on Lease Liability	2.63
	Finance Costs (other than Interest on lease liabilities)	30.36
	Operating Profit before Working Capital Changes	**391.37**
	Add : Working Capital Adjustments:	
	(Increase)/decrease in Other assets / Financial assets	-1,911.64
	(Increase)/decrease in Inventories	3.70
	(Increase)/decrease in Other Current assets	314.76
	(Increase)/decrease in Trade Receivables	-876.67
	Increase/(decrease) in Trade Payables	280.03
	Increase/(decrease) in Other Current liabilities	209.47
	Increase/(decrease) in Other Financial liabilities	52.12
	Increase/(decrease) in Provisions	-22.86
	Net Changes in Working Capital	**-1,951.10**
	Cash Generated from Operations	
	Less : Direct Taxes Paid (Net of Refund)	-97.42
	Net Cash Generated /(used) from Operating Activities	**-1,657.15**
B)	**Cash Flow from Investing Activities**	
	Property, Plant & Equiptment	-12.52
	Goodwill	-0.00
	Loans and Advances Repaid	-17.76
	Repayment of Loans	-
	Investment	-3.51
	Accrued Interest on Fixed Deposits	4.03
	Accrued Interest on Loans and Advances	67.94
	Net Cash used / Provided by Investing Activities	**38.17**
C)	**Cash Flow from Financing Activities**	
	Proceeds from issue of shares	1,132.66
	FCTR	-0.00
	Money Received Against Share Warrant	1,073.44
	Proceeds from Long Term Borrowing	555.50
	Repayment of Lease Liabilities	-19.42
	Proceeds from Short Term Borrowing	-210.21
	Finance costs paid	-30.36
	Net Cash generated/(used) in Financing Activities	**2,501.62**
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	**882.64**
	Add : Cash & cash equivalents as at the beginning of the year	324.42
	Add : Cash & cash equivalents Acquired on Business Combination	437.48
	Add : Difference Pertaining to the cash & Cash Equivalent FCTR	3.96
	Cash and Cash Equivalents as at the end of the year	**1,648.49**
		1,648.50

The cash flow statement is prepared using the indirect method set outin IND AS 7 -Statement of cash flow

For and on behalf of the Board of Directors of
Velox Shipping and Logistics Limited



Debashis Mukherjee
(Managing Director)
DIN: 00537728
Place - Mumbai
Date: 7th November 2026