VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India
Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com
CIN: L52242MH1983PLC029364

REF: VELOX/ BSE/ 2026-27

Date: 07/11/2026

To,
The Manager
Listing Compliance Department,
BSE Ltd., P J Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE SCRIP CODE – 506178

Subject: Intimation under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015")

Dear Sir/ Madam,

This is to inform you that Board of Directors of the Company had pursuant to the approval of Shareholders in their Extra-Ordinary General Meeting held on January 08, 2026, read with second corrigendum and addendum in continuation to the notice and explanatory statement dated December 17, 2025, and first corrigendum dated January 01, 2026, had allotted convertible warrants on preferential basis to Non-Promoters on May 16, 2026.

Further, we would like to inform that the Warrant Holders have paid the 75% of the balance consideration out of their obligation of total Consideration aggregating to Rs.2,74,90,779/- and have applied for exercising their rights for conversion of 30,54,531 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors has allotted 30,54,531 Equity Shares of face value Rs. 10/- each to the warrant holder as per following details:

Sr. No.	Name of Allottee	No. of Convertible Warrants Allotted	Amount Received (75% of the total Consideration (in Rs.)*	Number of Equity Shares allotted upon conversion of Warrants	No. of warrants pending for conversion
1	Manvi Bharat Poojary	9,00,000	81,00,000	18,00,000	Nil
2	Amit Arora	7,00,000	63,00,000	3,07,524	Nil
3	Ravishankar Sarvothaman	14,54,531	1,30,90,779	9,71,775	Nil
	TOTAL	**30,54,531**	**2,74,90,779**	**30,54,531**	**Nil**

*Amount representing 25% of total consideration payable for 30,54,531 warrants being converted into equity shares was received by the Company at the time of allotment of warrants made May 16, 2026.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

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The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/ 49/ 14/ 14(7) 2025-CFDPOD2/ I/ 3762/ 2026 dated January 30, 2026, is enclosed as "Annexure A".

The meeting started at 08:00 PM and concluded at 08:30 PM.

You are kindly requested to take the same on your record.

Thanking you.

Yours sincerely,
FOR VELOX SHIPPING AND LOGISTICS LIMITED
(Formerly Velox Industries Limited)

sushil dattatraya sindhkar
Digitally signed by sushil dattatraya sindhkar
Date: 2026.11.07 20:44:05 +05'30'

SUSHIL SINDHKAR
DIRECTOR
DIN: 10191316

Place: Mumbai

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Annexure A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Disclosures
1	Type of securities Issued	Equity Shares having face value of Rs. 10/- (Rupee Ten only) each pursuant to conversion of warrants. Each share being issued shall rank pari passu with existing equity shares of the Company in all respects save as restriction placed under lock in period prescribed as per SEBI ICDR Regulations.
2	Type of issuance	Original instruments i.e. Warrants, being converted into Equity shares, were issued through Preferential Allotment by way of Private Placement consequent to obtaining approval of shareholders in the EGM dated January 08, 2026 read with second corrigendum and addendum in continuation to the notice and explanatory statement dated December 17, 2025, and first corrigendum dated January 01, 2026. The warrants were allotted convertible warrants on preferential basis to Non-Promoters on May 16, 2026.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 30,54,531 (Thirty Lakh Fifty-Four Thousand Five Hundred and Thirty-One Only) Equity Shares of face value of Rs. 10/- each at a premium of Rs.2/- each, pursuant to conversion of equal number of Warrants allotted and receipt of consideration amounting INR 2,74,90,779 (Rupees Two Crore Seventy-Four Lakh Ninety Thousand Seven Hundred and Seventy-Nine Only) representing 75% of the total consideration payable towards the said Warrants. The aforesaid amount, together with 25% of the total consideration payable for the said warrants received by the Company at the time of allotment of warrants, constitutes 100% of total consideration payable in respect of 30,54,531 (Thirty Lakh Fifty-Four Thousand Five Hundred and Thirty-One Only) Warrants being converted into equity shares.
Additional information in case of preferential issue:		
4(i)	Names of the investors	Following are the warrant holders whose warrants are being converted into equity shares: 1. Manvi Bharat Poojari 2. Amit Arora 3. Ravishankar Sarvothaman

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4(ii)	Post allotment of securities: Outcome of the subscription Issue price/ allotted price (in case of convertibles) Number of investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs.26,09,63,260/- divided into 2,60,96,326 equity shares having face value Rs.10/- each. Issue Price: Rs.12/- Per warrant Subscription Price: Rs.3/- Per warrant (25% of Issue Price) Conversion Price: Rs.9/- Per warrant (75% of Issue Price) 3 (Three)
4(iii)	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument;	The 30,54,531 (Thirty Lakh Fifty-Four Thousand Five Hundred and Thirty-One Only) warrants being converted into equity shares were eligible for conversion for the period of 18 months from the date of allotment. However, the warrant holders by paying the remaining 75% of total consideration payable for 30,54,531 (Thirty Lakh Fifty-Four Thousand Five Hundred and Thirty-One Only) warrants have applied for conversion. Accordingly, the Company has made an allotment of 30,54,531 (Thirty Lakh Fifty-Four Thousand Five Hundred and Thirty-One Only) Equity Shares of face value of Rs.10/- and premium of Rs.2/- each. For each equity share of face value of Rs.10/- allotted, allottee paid Rs.12/- per warrant.
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable