



Namo eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Date: March 10, 2026

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

SCRIP CODE: NAMOEWASTE

Subject: Outcome of the Board Meeting of NamoeWaste Management Ltd. ("the Company") pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz, **March 10, 2026** and the Board has, inter-alia, considered and approved the following businesses:

1. Considered and approved the Appointment of Mr. Naresh Kumar Jain (DIN: 00014986) as Additional Director (Non-Executive Director and Chairman) of the Company, subject to approval of Shareholders.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III is enclosed "**Annexure-I**".

2. Considered and approved the Appointment of Mr. Vikram Grover (DIN: 09692781) as Additional Director (Non-Executive, Independent) of the Company, subject to approval of Shareholders.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III is enclosed "**Annexure-II**".

3. Resignation of Mr. Saurabh Shashwat (DIN: 10074130) as Independent Director of the Company

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with of Schedule III is enclosed "**Annexure-III**".



Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India



Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)



+91-129-4315187, +91-81303 93628



admin@namoewaste.com, www.namoewaste.com

CIN No.: L74140DL2014PLC263441

GSTIN : 06AAECN6113C1ZZ

4. Considered and approved the **Namo Ewaste Management Limited – Employee Stock Option Scheme 2026 (“Scheme”)** for grant of options to eligible Employees of the Company subject to approval of the Shareholders of the Company as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [“SEBI (SBEB & SE) Regulations, 2021”].

Details as required in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed as **“Annexure – IV”**.

5. Based on the recommendation of the Audit Committee, the Board considered and approved the Purchase of “Battery Segment” from Wholly owned Subsidiary “Techeco Waste Management LLP” under ‘Slump Sale’ basis as a going concern, subject to approval of the Shareholders of the Company

The details, as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given under as **Annexure-V**.

6. Pursuant to applicable provisions of Listing Agreement and Companies Act, 2013, the Board of director has approved the Postal Ballot for seeking approval of Shareholders for Appointment of Mr. Naresh Kumar Jain (DIN: 00014986) as Non-Executive Director and Chairman of the Company; Appointment of Mr. Vikram Grover (DIN: 09692781) as Director (Non-Executive, Independent) of the Company; Approval of “Namo Ewaste Management Limited – Employee Stock Option Scheme 2026” (“Scheme”) and approval of Purchase of “Battery Segment” from Wholly owned Subsidiary “Techeco Waste Management LLP” under ‘Slump Sale’ basis as a going concern.

7. Reconstitution of Committees of Board of Directors of the Company

In view of the above changes in Board of Directors of the Company, the Board has also reconstituted following committees (w.e.f. March 10, 2026) in accordance with applicable requirement of laws:

a) **Audit Committee**

Name of the Director	Category	Designation in Committee
Ms. Rojina Thapa	Independent Director	Chairperson
Mr. Vikram Grover	Independent Director	Member
Mr. Akshay Jain	Executive Director	Member

b) **Nomination & Remuneration Committee**

Name of the Director	Category	Designation in Committee
Mr. Vikram Grover	Independent Director	Chairman
Ms. Rojina Thapa	Independent Director	Member

Name of the Director	Category	Designation in Committee
Mr. Ujjwal Kumar	Non-Executive Director	Member

c) Stakeholders Relationship Committee

Name of the Director	Category	Designation in Committee
Mr. Ujjwal Kumar	Non-Executive Director	Chairman
Mr. Vikram Grover	Independent Director	Member
Mr. Parikshit Satish Deshmukh	Executive Director	Member

The aforesaid outcome will be uploaded on the Company's website www.namoewaste.com and will also be available on the website of the Stock Exchanges.

The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 4.00 p.m.

We request you to take the aforementioned information on record.

Certified True Copy
For NAMO EWASTE MANAGEMENT LIMITED

Kumud Mittal
Company Secretary & Compliance Officer



Annexure I

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024

Appointment of Mr. Naresh Kumar Jain (DIN: 00014986) as an Additional Director (Non-Executive Non-Independent Director) and Chairman of the Company.

Sr. No.	Particulars	Description
1.	Name	NARESH KUMAR JAIN
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Naresh Kumar Jain (DIN: 00014986) as Additional Director (Non-Executive Non-Independent Director) and Chairman of the Company
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/ re-appointment	March 10, 2026, subject to the approval of Shareholders.
4.	Brief profile (in case of appointment)	Mr. Naresh Jain is a seasoned entrepreneur with over 40 years of experience in the non-ferrous metals industry. A respected figure in the field, he has built a successful career specializing in the trade of non-ferrous scrap and the manufacturing of high-quality aluminium and other non-ferrous alloys. Known for his deep technical knowledge and business acumen, Mr. Jain has played a pivotal role in shaping the Indian non-ferrous sector through consistent innovation, ethical practices, and a global outlook. Over the decades, he has established strong working relationships with partners and suppliers across the world, earning a reputation for trustworthiness and professionalism in international metal trading circles. Under his leadership, his ventures have consistently maintained high standards in sustainability, quality, and operational efficiency—making significant contributions to the circular economy and responsible recycling. Mr. Jain's legacy is one of integrity, resilience, and forward thinking, marking him as a prominent name in India's industrial landscape.
5.	Disclosure of relationships between directors	Mr. Naresh Kumar Jain is the father of Mr. Akshay Jain, Managing Director of the Company
6.	Information as required pursuant to NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Naresh Kumar Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.



Annexure II

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024

Appointment of Mr. Vikram Grover (DIN: 09692781) as an Additional Director (Non-Executive Independent Director) of the Company.

Sr. No.	Particulars	Description
1.	Name	VIKRAM GROVER
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Vikram Grover (DIN: 09692781) as Additional Director (Non-Executive and Independent Director)
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/ re-appointment	Appointment of Mr. Vikram Grover (DIN: 09692781), as an Additional Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of five consecutive years effective from March 10, 2026, subject to the approval of Shareholders.
4.	Brief profile (in case of appointment)	Mr. Vikram Grover, aged 34 years, and is currently designated as Non-Executive Independent Director of our Company. Mr. Vikram Grover is a Company Secretary and has vast expertise of over 15 years in financial management, business planning, due diligence, business development, Secretarial matters, capital raising, business structuring, investor relations, FEMA Matters, taxation, Intellectual property rights, listing, delisting people development and strategic planning. He holds a Master's degree in Business Management from the National Institute of Management Solution, awarded in 2014. He is a Fellow Member of the Institute of Company Secretaries of India and has been enrolled as a Social Auditor with the Institute of Social Auditors of India since 2024. Mr. Grover brings with him more than 8 years of experience in finance and secretarial compliances. He previously served as the Company Secretary of Spectrum Renewable Energy Private Limited from November 2017 to November 2018. In addition to his role as an Independent Director in our Company, he currently serves as a Director on the boards of Kati Patang Lifestyle Limited since August 12, 2022, Vibhor Steel Tubes Limited since August 14, 2023, and Divine



		Power Energy Limited since December 19, 2023. Defrail technologies limited since July 02, 2025.
5.	Disclosure of relationships between directors	Mr. Vikram Grover is not related to any other Director of the Company.
6.	Information as required pursuant to NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Vikram Grover Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.



Annexure-III

Details of Mr. Saurabh Shashwat (DIN: 10074130) as required under Schedule III – Para A(7B) of Part A of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024:

Sr. No.	Disclosure Requirements	Information of such event(s)
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Saurabh Shashwat (DIN: 10074130) has submitted his resignation as an Independent Director of the Company with effect from close of business hours on 9th March, 2026, due to personal reasons.
2.	Date of Appointment/reappointment/cessation & term of appointment	Close of business hours on 9th March, 2026
3.	Brief Profile (in case of appointment of a director)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional Information in case of resignation of an Independent Director		
5.	Letter of resignation along with detailed reasons for resignation	Enclosed as Annexure
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship in Listed entities are as follows: 1. Rama Steel Tubes Limited- Independent Director 2. Titan Securities Limited-Independent Director Membership in Stakeholders Relationship Committee of: 1. Rama steels Tubes Limited Chairperson in Audit committee of: 1. Rama Steels Tubes Limited 2. Titan Securities Limited Chairperson in Stakeholders Relationship committee of: 1. Titan Securities Limited
7.	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Saurabh Shashwat has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



RESIGNATION LETTER

Date: 09.03.2026

To,
Board of Directors,
Namo Ewaste Management Limited
14/1, Main Mathura Road, Faridabad-121003

Sub.: Resignation from the post of Independent Director

Respected Sir/Ma'am,

I, Saurabh Shashwat (DIN: 10074130), hereby tender my resignation from the post of Independent Director of the Company due to personal reasons with effect from 09.03.2026. The Board is kindly requested to accept my resignation with immediate effect after the closure of business hours and take the same on records.

I would like to thank the Board and all my fellow members for the support extended during my tenure as an Independent Director.

Further, I hereby confirm that there are no other material reasons for resignation other than those provided above.

Further, requesting you to file the necessary forms with the authorities to give the effect of this resignation.

Thanking you,
Yours Sincerely,

Saurabh Shashwat

Saurabh Shashwat
DIN: 10074130

Accepted by Board



On behalf of Board of Directors

Annexure-IV

Information pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

The terms of the Scheme, inter-alia, are as under:

Sr. No.	Particulars	Details
1.	Name of the Scheme	Namo Ewaste Management Ltd. Employee Stock Option Scheme-2026 (" Scheme ")
2.	Brief details of Options granted	The ESOP pool of 5,00,000 (Five Lakh) Employee Stock Options (" Options ") exercisable into 5,00,000 (Five Lakh) Equity Shares of face value Rs.10/- each. However, no grant has been made under the Scheme, as on date.
3.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these Options	Maximum 5,00,000 (Five Lakh) Employee Stock Options (" Options ") exercisable into 5,00,000 (Five Lakh) Equity Shares of face value Rs.10/- each.
5.	Pricing Formula	Under this Scheme, the Exercise Price will be decided by the Board of Directors on recommendation of Compensation Committee (" Committee ") at the time of Grant and will be linked with the Market Price as defined in the Scheme, in accordance with Applicable Law.
6.	Options/ Vested	Not Applicable, as this outcome is pertaining to date of approval of the Scheme by the Board of Directors.
7.	Time within which option may be exercised	After vesting, Options can be exercised either wholly or partly, within a maximum period of 5 (five) years from the date of respective vesting.
8.	Options exercised	Not Applicable, as this outcome is pertaining to date of approval of the Scheme by the Board of Directors.
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	
11.	Options lapsed	
12.	Variation in terms of Options	
13.	Brief details of significant terms	The Scheme will be administered by the



		<p>Nomination and Remuneration Committee which shall act as Compensation Committee.</p> <p>The grant of Options will be based upon the eligibility criteria as mentioned in the Scheme. After vesting, Options can be exercised either wholly or partly, within a maximum period of 5 (five) years from the date of respective vesting.</p> <p>The Exercise Price will be decided by the by the Board of Directors on recommendation of Committee at the time of Grant and will be linked with the Market Price as defined in the Scheme, in accordance with Applicable Law.</p>
14.	Subsequent changes or cancellation or exercise of such Options.	Not Applicable, as this outcome is pertaining to date of approval of the Scheme by the Board of Directors.
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	



Annexure-V

Information pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Disclosure in respect of Acquisition/ Purchase of "Battery Segment" from Wholly owned Subsidiary "Techeco Waste Management LLP" under 'Slump Sale' basis as a going concern

Sr. No.	Particulars	Details
1.	Name of the target entity	Techeco Waste Management LLP
2.	Details of acquisition	Acquisition of "Battery Segment" on a slump sale basis as a going concern.
3.	Whether the acquisition would fall within related party transaction(s)	Yes. The Subsidiary is a Related Party being a Wholly Owned Subsidiary of the Company. The transaction is proposed to be carried out at arm's length basis.
4.	Area of business of the entity being acquired	Battery Waste Management Business
5.	Rationale for acquisition	<ul style="list-style-type: none">- Business consolidation- Operational synergies- Improved management efficiency- Strategic restructuring- Cost optimization
6.	Consideration	It is hereby noted that the acquisition of the business from the Subsidiary LLP shall be undertaken at book value, in accordance with the provisions of Section 50B of the Income Tax Act, 1961, read with the relevant rules and applicable regulatory provisions governing slump sale transactions.
7.	Mode of consideration	As per the Business Transfer Agreement
8.	Time period for completion	Expected to be completed on or before 31.03.2026, subject to receipt of necessary approvals.
9.	Cost of acquisition	As per Pt. No. 6
10.	Percentage of shareholding / control acquired	Not applicable (purchase of business segment).
11.	Brief details of change in shareholding pattern (if any)	Not Applicable

