



MUFIN GREEN FINANCE LIMITED

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Allotment of 2,49,30,765 equity shares and 76,53,061 warrants at an issue price of Rs. 98 per share on a Preferential Basis

Dear Sir/Madam,

This is in furtherance to the Board Meeting held on 06th November, 2025, and the subsequent approval of shareholders in their extra ordinary general meeting held on 29th November 2025, for the issuance of equity shares and warrants on a preferential basis for consideration in cash, in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we wish to inform you that, the Committee of Directors ("For Preferential Issue") of the Mufin Green Finance Limited ("the Company") in their meeting held on today i.e. March 4, 2026, has approved the allotment of 2,49,30,765 (Two Crore Forty Nine Lakh Thirty Thousand Seven Hundred Sixty Five) fully paid-up equity shares of face value Rs. 1/- each at an issue price of Rs. 98/- per share (including a premium of Rs. 97/-), and 76,53,061 warrants at an issue price of Rs. 98/- per shares as per details enclosed in **Annexure I**.

Post allotment, the paid-up equity share capital of the Company stands increased from Rs. 17,32,31,423/- (comprising 17,32,31,423 equity shares of Rs. 1/- each) to Rs. 19,81,62,188/- (comprising 19,81,62,188 equity shares of Rs. 1/- each). The equity shares so allotted shall rank pari-passu in all respects with the existing equity shares of the Company.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("Disclosure Circular"), are enclosed hereto as **Annexure II**.

This is for your information and record.

Thanking you,

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 04.03.2026
Place: Delhi

CIN : L65990DL2016PLC447681



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**The names of the allottees of Warrants on a Preferential Basis:**

S. No.	Names of the Investors/ proposed Allottees	Category (Promoter and Non-promoter)	Number of Convertible Warrants Allotted
1.	Hindon Mercantile Limited	Promoter	76,53,061

The names of the allottees of Equity Shares on a Preferential Basis:

S. No.	Names of the Investors/ proposed Allottees	Category (Promoter and Non-promoter)	Number of Equity Shares Allotted
1.	MMG Advisors LLP	Non-promoter	25,58,853
2.	Sandeep Kapadia	Non-promoter	16,37,666
3.	Sageone Flagship Growth OE Fund	Non-promoter	15,35,312
4.	Cullinan Opports Fund VCC-Cullinan Opportunities Incorporated VCC Sub Fund 1	Non-promoter	10,23,541
5.	Veloce Opportunities Fund II	Non-promoter	10,23,541
6.	Siddharth Iyer	Non-promoter	10,23,541
7.	Jitendra Mamtora	Non-promoter	9,21,187
8.	Amlan Hasmukh Shah	Non-promoter	8,18,833
9.	Sameer Madhukar Chandurkar	Non-promoter	5,11,770
10.	Haresh Hemrajani	Non-promoter	5,11,770
11.	Smart Horizon Opportunity Fund	Non-promoter	5,11,770
12.	Saloni Jesal Shah	Non-promoter	5,11,770
13.	Veloce Innovations LLP	Non-promoter	5,11,770
14.	Tranpares Limited	Non-promoter	4,85,670
15.	S. R. Foundation	Non-promoter	4,85,669
16.	Sandeep Singh	Non-promoter	4,60,593
17.	Nexta Enterprises LLP	Non-promoter	4,09,416
18.	Arron Insurance Brokers Private Limited	Non-promoter	4,08,163
19.	Bhavin K Pandya	Non-promoter	3,60,000
20.	Kanhaiya Lal Rathi	Non-promoter	3,10,000
21.	Shreyas Santosh Iyer	Non-promoter	3,07,062
22.	Rajiv Arvind Desai	Non-promoter	3,07,062
23.	Rupali Prakash Naik	Non-promoter	3,07,062
24.	Rishabh Pravin Siroya	Non-promoter	3,07,062
25.	Khushboo Siddharth Nahar	Non-promoter	3,05,000
26.	R G Family Trust	Non-promoter	2,04,708
27.	Raghav Karol	Non-promoter	2,04,708
28.	Lionel John Smith	Non-promoter	2,04,708
29.	Smart Horizon Capital Advisors Private Limited	Non-promoter	2,04,708
30.	Dharma Cap	Non-promoter	2,04,082
31.	Amit Goyal	Non-promoter	1,80,000
32.	Govind Gupta HUF	Non-promoter	1,75,000
33.	Shailesh Jivalal Jogani	Non-promoter	1,73,800
34.	Sanket Shailesh Jogani	Non-promoter	1,73,800

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35.	Sarju Shailesh Jogani	Non-promoter	1,73,800
36.	Gopal Sharma	Non-promoter	1,53,531
37.	Prasanna Sharad Shah	Non-promoter	1,53,531
38.	Rashi Mehrotra	Non-promoter	1,53,531
39.	Aarson Investments	Non-promoter	1,53,000
40.	Anjali Agrawal	Non-promoter	1,08,000
41.	Aditya Agrawal	Non-promoter	1,08,000
42.	Nandura Estates	Non-promoter	1,08,000
43.	Shri Bajrang Commodity	Non-promoter	1,08,000
44.	Pinky Raheja	Non-promoter	1,08,000
45.	Trikaya Wealth Advisors Private Limited	Non-promoter	1,08,000
46.	Crowe Boda and Company Private Limited	Non-promoter	1,02,354
47.	J B Boda and Company Pvt Ltd	Non-promoter	1,02,354
48.	J B Boda Insurance & Reinsurance Brokers Private Limited	Non-promoter	1,02,354
49.	J B Boda Insurance Surveyors & Loss Assessors Private Limited	Non-promoter	1,02,354
50.	Apoorv Agarwal	Non-promoter	1,02,354
51.	Maheshkumar Sukhlal Jain	Non-promoter	1,02,354
52.	Amritaanshu Agrawal	Non-promoter	1,02,354
53.	Sundeep Gupta	Non-promoter	1,02,354
54.	Sameer Gupta	Non-promoter	1,02,354
55.	Nautilus Private Capital Limited	Non-promoter	1,02,354
56.	NPB Neue Private Bank AG – Client	Non-promoter	1,02,354
57.	Rajiv Goel & Sons HUF	Non-promoter	1,02,354
58.	Urvashi Mercantile Private Limited	Non-promoter	1,02,354
59.	Pratyush Mittal	Non-promoter	1,02,354
60.	Neyhaa Akshay Chhabra	Non-promoter	1,02,354
61.	Adhiraj Swarup Agarwal	Non-promoter	1,02,354
62.	Parth Rajiv Desai	Non-promoter	1,02,354
63.	Prashant Kothari and Sujata Vithalrao Cowlagi	Non-promoter	1,02,040
64.	Norathmal Jain	Non-promoter	1,02,040
65.	Abhayadeep Singh	Non-promoter	96,938
66.	Saprisha Capital	Non-promoter	80,000
67.	Prabha Darshan	Non-promoter	76,765
68.	Disha Rathi	Non-promoter	60,000
69.	Neeru Agrawal	Non-promoter	54,000
70.	Khushboo Garg	Non-promoter	51,177
71.	Atul Dhirajlal Boda	Non-promoter	51,177
72.	Kavita Atulkumar Boda	Non-promoter	51,177
73.	Mahendra Kumar Saraogi	Non-promoter	51,177
74.	Chiragkumar Bakulbhai Limbasiya	Non-promoter	51,177
75.	Harshil Rajeshbhai Limbasiya	Non-promoter	51,177
76.	Kuldeep Singh	Non-promoter	51,177
77.	Anant Balkrishna Bahirat	Non-promoter	51,177
78.	Asha Nandlal Premani	Non-promoter	51,177
79.	Mayuri Ketan Shah	Non-promoter	51,177
80.	Jayesh Babulal Bhansali	Non-promoter	51,177

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81.	Paresh Dineshlal Shah	Non-promoter	51,177
82.	Feroz Farms & Holdings Private Limited	Non-promoter	51,177
83.	Sarojdevi P Gupta	Non-promoter	51,177
84.	Ritik Vinod Jain	Non-promoter	51,177
85.	Agarwal Financial Services	Non-promoter	40,941
86.	Abhijeet Mohnot	Non-promoter	30,706
87.	Chandra Prakash Rathore	Non-promoter	30,706
88.	Sonal Mittal	Non-promoter	25,588
89.	Sushant Sachdeva	Non-promoter	25,588
90.	Pushpaben Nandlal Chandak	Non-promoter	25,588
91.	Rajeshwari Gupta	Non-promoter	25,588
92.	Rajendra Vikram Dhongadi	Non-promoter	25,588
93.	Chandraprakash Khandelwal	Non-promoter	25,588
94.	Ankur Agarwal	Non-promoter	25,588
95.	Khushbu Gupta	Non-promoter	25,588
96.	Payal Singhania	Non-promoter	25,588
97.	Soni Kumari Jha	Non-promoter	25,588
98.	Maruti Sharma	Non-promoter	25,588
99.	Shivam Agrawal	Non-promoter	25,588
100.	Charu Agarwal	Non-promoter	25,588
101.	Officenest	Non-promoter	25,588
102.	Shailendra Raghav	Non-promoter	25,588
103.	Sam Realtown Private Limited	Non-promoter	25,588
104.	Shilpa Ajaykumar Gupta	Non-promoter	25,588
105.	Rahul Agrawal	Non-promoter	25,588
106.	Aakansha Kothari	Non-promoter	25,588
107.	Abhilasha Vyas	Non-promoter	25,588
108.	Harrmit Dillon	Non-promoter	25,588
109.	Richa Gupta	Non-promoter	25,588
110.	Mithun Prakash Nimje	Non-promoter	25,588
111.	Swati Saxena	Non-promoter	25,588
112.	Pankaj Sharma	Non-promoter	25,588
113.	Abhinaya Verma	Non-promoter	25,588
114.	Satish Premchandani	Non-promoter	25,588
115.	Urvi Trivedi	Non-promoter	25,588
116.	Mayank Khanna	Non-promoter	25,588
117.	Anshu Gupta	Non-promoter	25,588
118.	Ritesh Srivastava	Non-promoter	25,588
119.	Mayank Singh	Non-promoter	25,588
120.	Neena Goyal	Non-promoter	25,588
121.	Areyan R Lulla	Non-promoter	25,588
122.	Suresh Patil	Non-promoter	25,588
123.	Vedant Dugar R	Non-promoter	25,000
124.	MKCA Capital Ventures LLP	Non-promoter	25,000
125.	Cotton Connections	Non-promoter	20,470
126.	Rekha Hura	Non-promoter	20,000
127.	Tanish Dugar R	Non-promoter	20,000
128.	Ruchita Sanket Jain	Non-promoter	16,376
129.	Surendra Vitthalrao Mahakalkar	Non-promoter	8,470
130.	Aarave Sanjay Ahuja	Non-promoter	3,070

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The details as required under Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the Disclosure Circular

S. No.	Particulars	Details																																																																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value Re. 1 (Rupee One) each and Warrants Convertible into Equity Shares of face value Re. 1 (Rupee One) each																																																																
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue of equity shares in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), read with the Companies Act, 2013 and rules made thereunder.																																																																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 2,49,30,765 (Two Crore Forty Nine Lakh Thirty Thousand Seven Hundred Sixty Five) equity shares of the Company having face value of Re. 1 (Rupee One) each and 76,53,061 Warrants at an issue price of Rs. 98/- per share.																																																																
4.	Name of the Investors	As per Annexure I																																																																
5.	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre issue Equity holding</th> <th rowspan="2">No. of Shares Allotted</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Promoter and Promoter Group:</td> </tr> <tr> <td>Hindon Mercantile Limited#</td> <td>88245612</td> <td>50.94</td> <td>7653061</td> <td>95898673</td> <td>46.59</td> </tr> <tr> <td colspan="6">Non-Promoters:</td> </tr> <tr> <td>MMG Advisors LLP</td> <td>-</td> <td>-</td> <td>2558853</td> <td>2558853</td> <td>1.24</td> </tr> <tr> <td>Sandeep Kapadia</td> <td>-</td> <td>-</td> <td>1637666</td> <td>1637666</td> <td>0.80</td> </tr> <tr> <td>Sageone Flagship Growth OE Fund</td> <td>-</td> <td>-</td> <td>1535312</td> <td>1535312</td> <td>0.75</td> </tr> <tr> <td>Cullinan Opprts Fund VCC- Cullinan Opportunities Incorporated VCC Sub Fund 1</td> <td>-</td> <td>-</td> <td>1023541</td> <td>1023541</td> <td>0.50</td> </tr> <tr> <td>Veloce Opportunities Fund II</td> <td>-</td> <td>-</td> <td>1023541</td> <td>1023541</td> <td>0.50</td> </tr> <tr> <td>Siddharth Iyer</td> <td>-</td> <td>-</td> <td>1023541</td> <td>1023541</td> <td>0.50</td> </tr> </tbody> </table>	Name of Allottee(s)	Pre issue Equity holding		No. of Shares Allotted	Post issue Equity Holding after exercise of Warrants		No. of Shares	%	No. of Shares	%	Promoter and Promoter Group:						Hindon Mercantile Limited#	88245612	50.94	7653061	95898673	46.59	Non-Promoters:						MMG Advisors LLP	-	-	2558853	2558853	1.24	Sandeep Kapadia	-	-	1637666	1637666	0.80	Sageone Flagship Growth OE Fund	-	-	1535312	1535312	0.75	Cullinan Opprts Fund VCC- Cullinan Opportunities Incorporated VCC Sub Fund 1	-	-	1023541	1023541	0.50	Veloce Opportunities Fund II	-	-	1023541	1023541	0.50	Siddharth Iyer	-	-	1023541	1023541	0.50
Name of Allottee(s)	Pre issue Equity holding			No. of Shares Allotted	Post issue Equity Holding after exercise of Warrants																																																													
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Cullinan Opprts Fund VCC- Cullinan Opportunities Incorporated VCC Sub Fund 1	-	-	1023541	1023541	0.50																																																													
Veloce Opportunities Fund II	-	-	1023541	1023541	0.50																																																													
Siddharth Iyer	-	-	1023541	1023541	0.50																																																													

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		Jitendra Mamtora	-	-	921187	921187	0.45
		Amlan Hasmukh Shah	-	-	818833	818833	0.40
		Sameer Madhukar Chandurkar	-	-	511770	511770	0.25
		Haresh Hemrajani	-	-	511770	511770	0.25
		Smart Horizon Opportunity Fund	20000	0.01	511770	531770	0.26
		Saloni Jesal Shah	-	-	511770	511770	0.25
		Veloce Innovations LLP	-	-	511770	511770	0.25
		Tranpares Limited	-	-	485670	485670	0.24
		S. R. Foundation	-	-	485669	485669	0.24
		Sandeep Singh	-	-	460593	460593	0.22
		Nexta Enterprises LLP	-	-	409416	409416	0.20
		Arron Insurance Brokers Private Limited	-	-	408163	408163	0.20
		Bhavin K Pandya	295000	0.17	360000	655000	0.32
		Kanhaiya Lal Rathi	30000	0.02	310000	340000	0.17
		Shreyas Santosh Iyer	-	-	307062	307062	0.15
		Rajiv Arvind Desai	-	-	307062	307062	0.15
		Rupali Prakash Naik	-	-	307062	307062	0.15
		Rishabh Pravin Siroya	-	-	307062	307062	0.15
		Khushboo Siddharth Nahar	-	-	305000	305000	0.15
		R G Family Trust	10562	0.01	204708	215270	0.10
		Raghav Karol	-	-	204708	204708	0.10
		Lionel John Smith	-	-	204708	204708	0.10
		Smart Horizon Capital Advisors Private Limited	-	-	204708	204708	0.10
		Dharma Cap	-	-	204082	204082	0.10
		Amit Goyal	-	-	180000	180000	0.09
		Govind Gupta HUF	-	-	175000	175000	0.09
		Shailesh Jivalal Jogani	-	-	173800	173800	0.08
		Sanket Shailesh Jogani	-	-	173800	173800	0.08
		Sarju Shailesh Jogani	-	-	173800	173800	0.08
		Gopal Sharma	-	-	153531	153531	0.07
		Prasanna Sharad Shah	-	-	153531	153531	0.07

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	Rashi Mehrotra	-	-	153531	153531	0.07
	Aarson Investments	-	-	153000	153000	0.07
	Anjali Agrawal	-	-	108000	108000	0.05
	Aditya Agrawal	-	-	108000	108000	0.05
	Nandura Estates	-	-	108000	108000	0.05
	Shri Bajrang Commodity	-	-	108000	108000	0.05
	Pinky Raheja	-	-	108000	108000	0.05
	Trikaya Wealth Advisors Private Limited	-	-	108000	108000	0.05
	Crowe Boda and Company Private Limited	-	-	102354	102354	0.05
	J B Boda and Company Pvt Ltd	-	-	102354	102354	0.05
	J B Boda Insurance & Reinsurance Brokers Private Limited	-	-	102354	102354	0.05
	J B Boda Insurance Surveyors & Loss Assessors Private Limited	-	-	102354	102354	0.05
	Apoorv Agarwal	-	-	102354	102354	0.05
	Maheshkumar Sukhlal Jain	-	-	102354	102354	0.05
	Amritaanshu Agrawal	-	-	102354	102354	0.05
	Sundeep Gupta	-	-	102354	102354	0.05
	Sameer Gupta	-	-	102354	102354	0.05
	Nautilus Private Capital Limited	-	-	102354	102354	0.05
	NPB Neue Private Bank AG – Client	-	-	102354	102354	0.05
	Rajiv Goel & Sons HUF	-	-	102354	102354	0.05
	Urvashi Mercantile Private Limited	-	-	102354	102354	0.05
	Pratyush Mittal	-	-	102354	102354	0.05
	Neyhaa Akshay Chhabra	-	-	102354	102354	0.05
	Adhiraj Swarup Agarwal	-	-	102354	102354	0.05
	Parth Rajiv Desai	-	-	102354	102354	0.05
	Prashant Kothari and Sujata Vithalrao Cowlagi	-	-	102040	102040	0.05
	Norathmal Jain	-	-	102040	102040	0.05
	Abhayadeep Singh	-	-	96938	96938	0.05

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Saprisha Capital	6510	-	80000	86510	0.04
Prabha Darshan	-	-	76765	76765	0.04
Disha Rathi	14450	0.01	60000	74450	0.04
Neeru Agrawal	-	-	54000	54000	0.03
Khushboo Garg	3351	-	51177	54528	0.03
Atul Dhirajlal Boda	-	-	51177	51177	0.02
Kavita Atulkumar Boda	-	-	51177	51177	0.02
Mahendra Kumar Saraogi	-	-	51177	51177	0.02
Chiragkumar Bakulbhai Limbasiya	-	-	51177	51177	0.02
Harshil Rajeshbhai Limbasiya	-	-	51177	51177	0.02
Kuldeep Singh	-	-	51177	51177	0.02
Anant Balkrishna Bahirat	-	-	51177	51177	0.02
Asha Nandlal Premani	-	-	51177	51177	0.02
Mayuri Ketan Shah	-	-	51177	51177	0.02
Jayesh Babulal Bhansali	-	-	51177	51177	0.02
Paresh Dineshlal Shah	-	-	51177	51177	0.02
Feroz Farms & Holdings Private Limited	-	-	51177	51177	0.02
Sarojdevi P Gupta	-	-	51177	51177	0.02
Ritik Vinod Jain	-	-	51177	51177	0.02
Agarwal Financial Services	-	-	40941	40941	0.02
Abhijeet Mohnot	2000	-	30706	32706	0.02
Chandra Prakash Rathore	-	-	30706	30706	0.02
Sonal Mittal	-	-	25588	25588	0.01
Sushant Sachdeva	-	-	25588	25588	0.01
Pushpaben Nandlal Chandak	-	-	25588	25588	0.01
Rajeshwari Gupta	-	-	25588	25588	0.01
Rajendra Vikram Dhongadi	-	-	25588	25588	0.01
Chandraprakash Khandelwal	-	-	25588	25588	0.01
Ankur Agarwal	-	-	25588	25588	0.01
Khushbu Gupta	-	-	25588	25588	0.01
Payal Singhania	-	-	25588	25588	0.01

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		Soni Kumari Jha	-	-	25588	25588	0.01
		Maruti Sharma	-	-	25588	25588	0.01
		Shivam Agrawal	-	-	25588	25588	0.01
		Charu Agarwal	-	-	25588	25588	0.01
		Officenest	-	-	25588	25588	0.01
		Shailendra Raghav	-	-	25588	25588	0.01
		Sam Realtown Private Limited	-	-	25588	25588	0.01
		Shilpa Ajaykumar Gupta	-	-	25588	25588	0.01
		Rahul Agrawal	-	-	25588	25588	0.01
		Aakansha Kothari	-	-	25588	25588	0.01
		Abhilasha Vyas	-	-	25588	25588	0.01
		Harrmit Dillon	-	-	25588	25588	0.01
		Richa Gupta	-	-	25588	25588	0.01
		Mithun Prakash Nimje	-	-	25588	25588	0.01
		Swati Saxena	-	-	25588	25588	0.01
		Pankaj Sharma	-	-	25588	25588	0.01
		Abhinaya Verma	-	-	25588	25588	0.01
		Satish Premchandani	-	-	25588	25588	0.01
		Urvi Trivedi	-	-	25588	25588	0.01
		Mayank Khanna	-	-	25588	25588	0.01
		Anshu Gupta	-	-	25588	25588	0.01
		Ritesh Srivastava	-	-	25588	25588	0.01
		Mayank Singh	-	-	25588	25588	0.01
		Neena Goyal	-	-	25588	25588	0.01
		Areyan R Lulla	-	-	25588	25588	0.01
		Suresh Patil	-	-	25588	25588	0.01
		Vedant Dugar R	-	-	25000	25000	0.01
		MKCA Capital Ventures LLP	-	-	25000	25000	0.01
		Cotton Connections	-	-	20470	20470	0.01
		Rekha Hura	-	-	20000	20000	0.01
		Tanish Dugar R	-	-	20000	20000	0.01
		Ruchita Sanket Jain	-	-	16376	16376	0.01
		Surendra Vitthalrao Mahakalkar	-	-	8470	8470	0.00
		Aarave Sanjey Ahuja	-	-	3070	3070	0.00
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant					

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		holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
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#Post Issue Percentage calculated on diluted basis considering conversion of warrants allotted.

