



27<sup>th</sup> April 2026

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE Symbol: **RENUKA**

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001  
BSE Scrip Code: **532670**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that the Company has received the penalty orders from the Assistant Commissioner of CGST & Central Excise, Belagavi City Division, Belagavi, Karnataka.

The details of the orders as per SEBI Listing Regulations read with SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 are given below:

**Penalty Order 1**

Sr. No.	Particulars	Details
i.	<b>Name of Authority</b>	The Assistant Commissioner of CGST & Central Excise, Belagavi City Division, Belagavi
ii.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The impugned order imposing penalty of Rs. 10,53,089/- issued for alleged non-reversal of Input Tax Credit (ITC) during FY 2018-2022.
iii.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	4 <sup>th</sup> December 2025
iv.	<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	The department has alleged that the Company has not reversed ITC on damaged goods against which insurance claim is received. While confirming ITC demand, the department has levied equal amount of penalty.
v.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	<p>The Company is of the bona-fide view that it has strong merit in the matter and accordingly has filed an appeal before the appropriate appellate authority.</p> <p>There is no material impact on the financial, operations or other activities of the Company. The financial impact will be limited to the extent of aforesaid/final penalty amount.</p>

**Shree Renuka Sugars Limited**

**Corporate Office:** 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

**P** +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

**Registered Office:** 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

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## Penalty Order 2

Sr. No.	Particulars	Details
i.	<b>Name of Authority</b>	The Assistant Commissioner of CGST & Central Excise, Belagavi City Division, Belagavi
ii.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The department confirmed the tax demand with equal penalty of Rs. 1,41,74,831/- with allegation that the company has availed excess ITC on blocked credit during FY 2018-2022.
iii.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	4 <sup>th</sup> December 2025
iv.	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	The department alleged that the Company has claimed excess ITC and therefore the department has confirmed the ITC demand with equal amount of penalty.
v.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	<p>The Company is of the bona-fide view that it has strong merit in the matter and accordingly has filed an appeal before the appropriate appellate authority.</p> <p>There is no material impact on the financial, operations or other activities of the Company. The financial impact will be limited to the extent of aforesaid/final penalty amount.</p>

The Company hereby submits that it has always been meticulous in complying with the applicable SEBI Regulations and remains committed to the compliance with the SEBI Regulations applicable to the Company from time to time. This delay in filing the disclosure under Regulation 30 is purely accidental and unintentional, which occurred due to an inadvertent omission during the internal process of identification and compilation of disclosures. You are requested to consider the above facts and condone the delay.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

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