



March 10, 2026

To, BSE Limited, Department of Corporate Affairs, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Maharashtra, India	Scrip Code: 500159 Security ID: METROGLOBL ISIN: INE085D01033
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Subject: Intimation of Order passed by Securities Appellate Tribunal (SAT), Mumbai in the matter of Riddhi Siddhi Gluco Biols Limited & Ors.

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Order: March 09, 2026

Date of Upload of Order on SAT Portal: March 10, 2026

Dear Sir / Madam,

In continuation of the earlier disclosure dated November 03, 2021 regarding the proceedings before the Securities and Exchange Board of India ("SEBI") and the Securities Appellate Tribunal ("SAT") in the matter of Riddhi Siddhi Gluco Biols Limited & Ors., we wish to provide the following update;

The Hon'ble SAT has now pronounced its order on March 09, 2026, in respect of Appeal No. 617 of 2021 filed by the Company. Specifically, the Hon'ble SAT has set aside the original two years debarment, replacing it with a significantly reduced term. Consequently, the restraint from accessing the securities market has been modified to a period of three (3) months, effective from the date of the SAT Order. While the Company acknowledges the substantial relief granted by the Hon'ble SAT through the modification of the original SEBI Order dated August 11, 2021, it notes with concern that several core submissions and legal arguments presented by the Company were not fully addressed in the final order.

Although this reduction represents a meaningful legal outcome, the Company is currently internalizing the full implications of the judgement. Given that the relief is only partial and does not encompass all submission made, the Company is evaluating whether to accept the modified three (3) months restraint in the interest of prudence and finality, or to pursue further legal remedies to address the outstanding merits of the case.

The Company remains committed to full regulatory compliance. We shall provide further updates to the Exchange only in the event that the Company elects to pursue as further appeal before the higher courts, otherwise, the Company shall proceed in accordance with the modified directions of the Hon'ble SAT.





The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as "**Annexure - A**".

The aforesaid information is also being uploaded on the Website of the Company at www.metrogloballimited.com.

This is for your information and record.

Thanking you,
For Metroglobal Limited

Hetal Koradia

Company Secretary and Compliance Officer
ACS No.:56454



Encl: As above

**Annexure - A**

Sr. No.	Particulars	Details
(a)	the details of any change in the status and / or any development in relation to such proceedings;	<p>The Hon'ble Securities Appellate Tribunal, Mumbai has pronounced its order dated March 09, 2026 in Appeal No. 617 of 2021 filed by the Company in the matter of Riddhi Siddhi Gluco Biols Limited & Ors. The Hon'ble SAT has modified the SEBI Order dated August 11, 2021 and reduced the period of restraint from accessing the securities market from two years to three (3) months from the date of the SAT order.</p> <p>The Company is reviewing the detailed order and evaluating the available legal options, if any.</p>
(b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
(c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

