



Ref.: SEC/2017/2025-26

March 5, 2026

The Surveillance Team
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

Dear Madam, Sirs,

Sub: News Clarification

This is with reference to the e-mail communication dated March 4, 2026 received from BSE Limited ('BSE'), seeking clarification from Tata Steel Limited ('Company') relating to the news item titled "**Tata Steel to invest 11,000 crore in Jharkhand for developing advanced grade steel**" dated March 4, 2026, published online at <https://www.thehindubusinessline.com>

In this connection, we wish to inform you that, Tata Steel Limited ('Company'), in the normal course of business, undertakes various capital expenditure projects to support sustenance, capacity enhancement, operational efficiency, sustainability initiatives and product mix enrichment. Over the past two fiscals, the Board of Directors of the Company ('Board') has approved / is deliberating on several such projects across different operational units, including in the State of Jharkhand, as part of the Company's overall capital allocation framework.

In past, Tata Steel Board had approved projects such as expansion of Tinsplate Division by 300 KTPA ('Tinsplate expansion') and setting up of 0.5 MTPA Special Bar and Wire Rod-Combi Mill Project ('Combi mill'). We would like to inform that (i) the Tinsplate expansion was initially approved by the Board of erstwhile The Tinsplate Company of India Limited in fiscal 2022 which was amalgamated into and with the Company in fiscal 2024, and (ii) the Combi mill was initially approved by the Board of erstwhile The Indian Steel and Wire Products Limited in fiscal 2024 which was amalgamated into and with the Company in fiscal 2025. Further, the Company continues to incur capital expenditure on sustenance and various sustainability initiatives and thereby evaluating additional projects involving Hlsarna and EASyMelt technology. The details of many of these projects are already available in the public domain as the Management of the Company has discussed these projects at various forums including through presentations at analyst/investor meets scheduled by the Company and in the Company's Integrated Report and Annual Accounts of past fiscal years.

We would like to impress upon you that most of the projects are ongoing and cumulatively aggregates to approximately ₹11,000 crore. The Company will make appropriate disclosures with respect to these projects, as applicable, at an appropriate time, in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

TATA STEEL LIMITED

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Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com



Clarification on price movement:

The downward movement in the Company's share price today i.e. March 4, 2026, is due to West Asia tensions, a stronger US dollar and softer global prices. The price movement, therefore, does not appear to be linked to any specific news about the Company.

This clarification is being provided in terms of Regulation 30 of the SEBI Listing Regulations.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer