

December 16, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 (Atten: DCS Listing) National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 (Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

<u>Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Reference: SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

With reference to the captioned subject, please find enclosed **Annexure-1** containing the details of the Order received from the Commissioner Bangalore City Customs, Office of The Commissioner of Customs, Bengaluru City Customs Commissionerate, C.R. Building, P.B.No,5400, Queen's Road, Bengaluru- 560001.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited Registered and Corporate Office:

8<sup>th</sup> Floor, Brigade Opus, 70/401, Kodigehalli Main Road, Bengaluru - 560 092 Email ID: <u>investors@hitachienergy.com</u> Phone: 080 68473700 CIN: L31904KA2019PLC121597

hitachienergy.com/in

## Annexure-1 Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars		Details
(a)	name of the authority;	Commissioner Bangalore City Customs, Office of The Commissioner of Customs, Bengaluru City Customs Commissionerate, C.R. Building, P.B.No,5400, Queen's Road, Bengaluru- 560001
(b)	nature and details of the action(s) taken, initiated or order(s) passed;	<ul> <li>The Commissioner has passed an Order-in-Original (F.No.: GEN/ADJ/COMM/14/2025-Adj; dated December 12, 2025), demanding the following:</li> <li>a. Duty demand of INR 3,15,40,918/- U/s 28(4) of the Customs Act, 1962,</li> <li>b. Interest U/s 28AA of Customs Act 1962 (not quantified),</li> <li>c. Redemption fine of INR 3,00,00,000/- U/s 125 of Customs Act, 1962</li> <li>d. Penalty of INR 3,15,40,918/- U/s 114A of the Customs Act 1962, along with interest U/s 28AA of Customs Act 1962 (not quantified).</li> </ul>
(c)	date and time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	December 15, 2025, 3.28 PM IST
(d)	details of the violation(s)/contravention(s) committed or alleged to be committed	A premise-based audit was conducted by the Commissionerate in May 2024, with the final audit report issued in June 2024. Pursuant to the audit, Show Cause Notice (SCN) No. 678/2024 was issued in December 2024, to which the Company had submitted a detailed reply in March 2025. Further, personal hearings were conducted by the Commissioner of Customs in November 2025 and the Company had given suitable explanation against the audit findings. Subsequently, this Order-in-Original dated December 12, 2025, was passed by the Commissionerate alleging the non-compliance of Section 46 of the Customs Act, 1962, in relation to the filing of Bills of Entry and the obligation to truthfully declare all particulars therein.
(e)	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<ul> <li>a. Duty demand of INR 3,15,40,918/-</li> <li>b. Interest (not quantified),</li> <li>c. Redemption fine of INR 3,00,00,000/-</li> <li>d. Penalty of INR 3,15,40,918/- along with interest (not quantified).</li> <li>The Company intends to contest the duty demanded, interest, redemption fine, and penalty before the Customs, Excise, and Service Tax Appellate Tribunal within the stipulated timeline.</li> </ul>

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