

December 16, 2025

VSL/CS/244/2025 dated 16.12.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Intimation of grant of Stock Options under Vikram Solar Employee Stock Option Plan 2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Nomination and Remuneration Committee (“NRC”) of the Company in its Meeting held today i.e. on December 16, 2025 has approved issuance of grant amounting to 17,22,000 (Seventeen lakhs and Twenty two Thousand) options under the ‘**Vikram Solar Employee Stock Option Plan 2021**’ to the eligible employees of the Company & its group & associate companies.

Also, the Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure A**.

We request you to kindly take the aforesaid information on record.

Thanking You,

For and on behalf of
VIKRAM SOLAR LIMITED

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

Encl. As Above

VIKRAM SOLAR LIMITED

► **REGISTERED OFFICE**

‘Yashvishree’ Biowonder 1102, 789, Anandapur
Main Road, EM Bypass, East Kolkata Township,
Kolkata 700 107, West Bengal, India

► **CORPORATE OFFICE**

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► **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,
24 Parganas (South), 743 504, West Bengal, India

► **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Brief details of options granted	17,22,000 (Seventeen lakhs and Twenty two Thousand Only) Employee Stock Options (“Options”) have been granted by the Nomination and Remuneration Committee (“NRC”) in terms of the Vikram Solar Employee Stock Option Plan 2021
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these options	17,22,000 (Seventeen lakhs and Twenty two Thousand Only) Options exercisable into not more than 17,22,000 (Seventeen lakhs and Twenty two Thousand Only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid.
4.	Pricing formula	As per the Vikram Solar Employee Stock Option Plan 2021 the exercise price of the Options i.e. Rs. 210.69 has been decided by the Nomination & Remuneration Committee (“NRC”) and ratified by the Board.
5.	Options vested	Not Applicable
6.	Time within which option may be Exercised	All vested Options shall be exercised within a maximum period of 60 (Sixty) months from the date of vesting of the respective Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	Options granted shall have a Vesting period of minimum 1 (One) Year from the date of Grant and all Options granted shall Vest as per the Vesting schedule to be specified in the Grant Letter.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable