

December 16, 2025

VSL/CS/243/2025 dated 16.12.2025

BSE Ltd. Department of Corporate Services P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 544488)	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: VIKRAMSOLR, Series EQ)
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e. December 16, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. December 16, 2025, had inter alia, considered and :

1. Approved the capital expenditure of approximately ₹4,371 crores to be undertaken through VSL Powerhive Private Limited, a wholly owned subsidiary of the Company, for Phase 1 of its Battery Energy Storage System (BESS) roadmap.

It was stated that Powerhive's long-term roadmap outlines a planned 30 GWh of battery cell, module/pack, and BESS manufacturing capacity to be developed in a phased manner. As part of Phase 1, VSL Powerhive will commission a 5 GWh BESS manufacturing facility at Oragadam, Tamil Nadu by FY27. Further, the company is also advancing backward integration into battery cell manufacturing, establishing a 7.5 GWh cell manufacturing capacity scheduled to be fully operational by FY29, subject to receipt of applicable statutory and regulatory approvals. A core component of this venture will be a dedicated R&D lab, tasked with developing future-ready battery products and innovative solutions to maintain market leadership.

The proposed capital expenditure shall be funded through a combination of debt and equity as may be determined by the Board of Directors from time to time, subject to applicable approvals.

2. Approved the Draft Postal Ballot Notice for the following matters:
 - a) Appointment of Mr. Joginder Pal Dua (DIN: 02374358) as Non-Executive Independent Director
 - b) Appointment of Mr. Suresh Gopinathan Menon (DIN: 09721950) as Non-Executive Non-Independent Director

The Notice of the Postal Ballot shall be dispatched to the members of the Company in due course and shall be intimated to Stock Exchange as per the applicable regulations.

The meeting commenced at 4:30 P.M. and concluded at 6.15 P.M.

We request you to kindly take the aforesaid information on record.

Thanking You,

**For and on behalf of
Vikram Solar Limited**

SUDIPTA BHOWAL
Company Secretary &
Compliance Officer

VIKRAM SOLAR LIMITED

► **REGISTERED OFFICE**

'Yashvishree' Biowonder 1102, 789, Anandapur
Main Road, EM Bypass, East Kolkata Township,
Kolkata 700 107, West Bengal, India

► **CORPORATE OFFICE**

The Chambers, 8th Floor, 1865, Rajdanga
Main Road, Kolkata 700 107, West Bengal, India

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► **MANUFACTURING PLANT- FALTA**

Special Economic Zone, Sector 2, Falta,
24 Parganas (South), 743 504, West Bengal, India

► **MANUFACTURING PLANT- CHENNAI**

B1000A, B1100C, Indospace Industrial Park
Panaiyur Kanchipuram, Tamil Nadu 631 604, India