



Associated Alcohols & Breweries Limited

22nd April 2026

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

Sub: Press Release pursuant to NCLT order under IBC approving the Company's Resolution plan regarding SDF Industries Limited

Dear Sir / Madam,

Further to our communication dated 16th April 2026 and 20th April 2026, please find attached a press release regarding approval of the Resolution Plan submitted by the Company in respect of SDF Industries Limited by Hon'ble National Company Law Tribunal (NCLT), Kochi Bench on 16th April, 2026

The above information is also available on the company's website, www.associatedalcohols.com.

Thanking You

Yours Faithfully,
For Associated Alcohols & Breweries Limited

Abhinav Mathur
Company Secretary & Compliance Officer

Registered /Corporate Office: 4th Floor, BPK Star Tower, A.B. Road, Indore – 452008 (M.P.) India
Contact No. + 91 731 4780400/490 | E-mail: info@aabl.in | CIN: L15520MP1989PLC049380

Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





Associated Alcohols & Breweries Limited

AABL Strengthens Position in Keralam, Received NCLT Approval to Acquire SDF Industries Ltd

Indore, April 22, 2026: Associated Alcohols & Breweries Limited(AABL), a listed company on BSE (507526) and NSE (ASALCBR) and a leading player in the Alco-bev industry, has announced that the Hon'ble National Company Law Tribunal, Kochi Bench(NCLT), has approved its resolution plan vide its order dated April 16, 2026, for the acquisition of SDF Industries Ltd., a distillery-cum-bottling unit located in Thrissur, Keralam, at a cost of ₹30.85 crore. The acquisition will be completed in accordance with the approved resolution plan, upon which SDF Industries Ltd. will become a wholly owned subsidiary of AABL.

About SDF Industries

- IMFL Bottling capacity of ~3.60 lakh cases per annum, along with an ENA distillery license capacity of 75 lacs Liters per annum.
- Situated on the border of Thrissur and Palakkad districts in Keralam which is central part of Keralam , a strategically attractive location for distribution of goods across keralam. The facility spans around 10 acres of land.
- Well-connected to major airports including Kochi, Coimbatore, and Calicut.
- Proximity to Coimbatore, a key industrial hub, ensures seamless sourcing of packaging materials.

AABL entered the Keralam market in 2018, which has since emerged as a key growth market. Ranking among the top 3 private players in the state, AABL records sales of ~1.5 lakh cases per month. With the proposed acquisition, AABL aims to bring bottling operations in-house in Keralam, enabling greater control over production, efficiency and future growth plan.



OUR DIVERSE PRODUCT PORTFOLIO

Brands such as **Lemount White Brandy, Lemount Black Rum, Jamaican Magic Rum, Mood Maker Brandy, Mood Maker Orange Vodka etc.**, which are currently bottled through third-party arrangements, will be shifted to in-house bottling in the state of Keralam. This is expected to enhance operational capabilities by improving efficiencies, ensuring consistent quality, and supporting future growth plans. Additionally, surplus bottling capacity may be leveraged to unlock incremental revenue opportunities.

Post-acquisition, AABL plans to upgrade the facility with advanced technology to align with its quality standards, with operations targeted to commence by **September 2026**.

Comment From Management



*Mr. Prasann Kedia,
(Managing Director)*

“We are extremely encouraged with the strong success achieved in Keralam, particularly with our White Brandy, the world’s first of its kind, which has been well accepted in the Keralam and nearby states. We aim to further solidify this position with the help of this acquisition, thereby enhancing operational control and efficiency. This acquisition will aid in the launch of new product offerings in Keralam, nearby states and overseas exports. Over time, we expect operating leverage benefits to flow through, supporting improved margins and long-term value creation for all stakeholders as we continue our journey towards becoming a pan-India player.”

About AABL

Established in 1989, Associated Alcohols & Breweries Ltd. (AABL) operates a cutting-edge integrated Alco-bev manufacturing facility near Indore, Madhya Pradesh. AABL is present across the entire liquor value chain, including IMFL (Proprietary & Licensed), IMIL, Merchant ENA, and Ethanol and continues to strengthen its backward integration through the commissioning of a malt facility.

AABL is focused on premiumization through its Prestige & Above portfolio, featuring brands such as Nicobar Gin, Hillfort Whisky, and Titanium Vodka. With operations spanning Madhya Pradesh, Keralam, Puducherry, Goa, Delhi, West Bengal, Chhattisgarh, Jharkhand, Maharashtra, and Uttar Pradesh, AABL is steadily expanding its footprint towards becoming a pan-India player, while remaining committed to the highest standards of distilling craftsmanship.

For further information, please contact:

Dilip Kumar Inani | CFO

Associated Alcohols & Breweries Limited

Email: cfo@aabl.in*Disclaimer*

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, like regulatory changes, local political or economic developments, and many other factors that could cause our results to differ materially from those contemplated by the relevant forward-looking statements. Associated Alcohols & Breweries Limited (AABL) will not be in any way responsible for any action based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

