

Date: June 16, 2026

Scrip Code: 532832

BSE Limited

Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai – 400 001

Symbol: EMBDL

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Mumbai – 400 051

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Re: Update regarding proceedings relating to Karnataka Industrial Areas Development Board (“KIADB”) in respect of land held by a subsidiary of the Company

Dear Sir/Madam,

In continuation of our earlier intimations dated March 18, 2026, March 27, 2026 and May 13, 2026, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Division Bench of the Hon'ble High Court of Karnataka ("**Hon'ble High Court**"), by its order pronounced on June 15, 2026, has set aside the earlier order, dated May 12, 2026 passed by the vacation bench of the Hon'ble High Court. The said order dated May 12, 2026 had allowed the writ petition filed by Embassy East Business Park Limited ("**EEBPL**"), a subsidiary of the Company, and had set aside the resumption order dated March 16, 2026 passed by KIADB in respect of land measuring approximately 78 acres situated at Kadugodi Industrial Area, Bengaluru Urban District ("**Land**"), held by EEBPL.

The Hon'ble Division Bench of the High Court has clarified that it has not expressed any opinion on the merits of the underlying dispute or on the appellant's locus standi, and that all issues, including the validity of the resumption order, remain open and shall be considered on merits by the regular roster of the Hon'ble High Court. Further, the Hon'ble Division Bench has directed that the undertaking furnished by KIADB before the Ld. Single Judge of the High Court, to the effect that no coercive action shall be taken, shall continue to remain in force.

The Company and EEBPL continue to maintain that the resumption order dated March 16, 2026 is liable to be set aside on merits. The formal signed copy of the order is awaited. Upon receipt of the formal copy of the order, the Company and EEBPL will evaluate the order and pursue appropriate legal remedies to defend their position and protect their interests in the ongoing proceedings.

The Company would like to clarify that, pursuant to the present order, the matter stands restored for fresh consideration on merits before the regular bench of the Hon'ble High Court, and no final adjudication has been made on the validity of the resumption order itself. The Company and EEBPL remain confident of their position and shall continue to take all steps necessary to safeguard their rights and interests.

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)

E: ir@embassyindia.com W: www.embassyindia.com CIN: L45101HR2006PLC095409

Bengaluru Office:

Embassy One- Pinnacle, 14th floor,
Bellary Road, Dena Bank Colony,
Bengaluru Karnataka – 560032.

T : (080) 69354859

Mumbai Office:

One World Center, Tower 2A,
4th floor, Senapati Bapat Marg,
Mumbai – 400013

T: (022) 65722233

Registered Office:

01-1001, WeWork,
Blue One Square, Udyog Vihar
Phase 4 Rd, Gurugram, Haryana-122016

T: (0124) 4609559

This disclosure is being made in line with the Company's commitment to high standards of governance and timely disclosure practices, in the interest of all stakeholders. The requisite information pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, read with the Industry Standards Note, is enclosed herewith as **Annexure A. I**, the undersigned, hereby state and declare that the information and details provided in Annexure A, in compliance with Regulation 30(13) of the SEBI LODR Regulations, are true, correct and complete to the best of my knowledge and belief.

You are requested to take the above on record.

Yours truly,

for Embassy Developments Limited

(formerly Equinox India Developments Limited

and earlier Indiabulls Real Estate Limited)

Vikas Khandelwal
Company Secretary

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The requisite information in the format prescribed under Regulation 30 of SEBI LODR Regulations, read with the Industry Standards Notes.

S. No.	Requirement	Information
1	Name of the listed company	Embassy Developments Limited
2	Type of communication received	Order of the Division Bench of the Hon'ble High Court of Karnataka
3	Date of receipt of communication	The Hon'ble High Court pronounced the order on June 15, 2026. The formal signed copy of the order is awaited
4	Authority from whom communication received	Hon'ble High Court of Karnataka (Division Bench)
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Division Bench of the Hon'ble High Court has set aside the order dated May 12, 2026 passed by the vacation bench of the Hon'ble High Court in favour of EEBPL, which had set aside the resumption order dated March 16, 2026 passed by KIADB in respect of approximately 78 acres of land situated at Kadugodi Industrial Area, Bengaluru Urban District, held by EEBPL. The Hon'ble High Court has clarified that it has not expressed any opinion on the merits of the dispute or on the appellant's locus standi, and that all issues remain open for consideration.
6	Period for which communication would be applicable, if stated	Not applicable
7	Expected financial implications on the listed company, if any	The Company and EEBPL are in the process of evaluating the order and its implications. The Company and EEBPL intend to avail all appropriate legal remedies to protect their interests.
8	Details of any aberrations/non-compliances identified by the authority in the communication	Not applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not applicable
10	Action(s) taken by listed company with respect to the communication	The formal signed copy of the order is awaited. Upon receipt, the Company and EEBPL will evaluate the order and pursue appropriate legal remedies to defend their position and protect their interests in the Land. The Company and EEBPL continue to maintain that the resumption order dated March 16, 2026 is liable to be set aside on merits.
11	Any other relevant information	Not applicable

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