

**Date: April 18, 2026**

**Scrip Code: 532832**

**BSE Limited**

Phiroze Jeejeebhoy

Towers, Dalal Street, Mumbai – 400 001

**Symbol: EMBDL**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Mumbai – 400 051

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Update on proceedings before the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”)**

Dear Sir/Madam,

In continuation of our earlier intimations on the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, we hereby inform you that the matter was listed before the Hon’ble NCLAT on April 17, 2026. During the hearing, the learned counsel appearing on behalf of the Respondent commenced arguments and thereafter sought an adjournment for making further submissions. The Hon’ble NCLAT granted a short accommodation in this regard, and the matter is accordingly listed on April 24, 2026, for further proceedings.

The formal order recording the above is awaited, however, in line with the Company’s commitment to high standards of governance and timely disclosure, and in the interest of all stakeholders, this update is being disseminated.

We further confirm that the impugned order passed by the Hon’ble National Company Law Tribunal (“NCLT”), admitting the Corporate Insolvency Resolution Process (“CIRP”), continues to remain stayed by the NCLAT. Accordingly, the said NCLT order is presently inoperative and all proceedings arising therefrom continue to remain stayed and the Company continues to remain fully operational and financially sound.

Yours truly,

**for Embassy Developments Limited**

*(formerly Equinox India Developments Limited*

*and earlier Indiabulls Real Estate Limited)*

**Vikas Khandelwal**

**Company Secretary**

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**EMBASSY DEVELOPMENTS LIMITED**

*(Formerly known as Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)*

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