

October 29, 2026

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 530109
Script ID: ANUPAM
ISIN: INE069B01023

Dear Sir / Madam,

Sub.: Declaration of Financial Results

Please find attached UnAudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026 considered and approved at the meeting of the Board of Directors of the Company held on 29th October, 2026.

The Meeting of the Board of Directors of the Company commenced on 29th October, 2026 at 01:30 p.m. and concluded on 29th October, 2026 at 04.00 p.m.

Thanking you.

For **Anupam Finserv Limited**

PRAVIN
NANJI
GALA

Digitally signed
by PRAVIN NANJI
GALA
Date: 2026.10.29
16:37:57 +05'30'

Pravin Gala
Director
DIN: 00786492



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarter and Half Yearly Financial Results of Anupam Finserv Limited for the quarter and half year ended on 30th September, 2026, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To

Board of Directors,
Anupam Finserv Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Anupam Finserv Limited** (the 'Company') for the quarter and half yearly ended 30th September, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.





CGCA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CGCA & Associates LLP

Chartered Accountants

Firm Reg. No.: 123393W / W100755


Champak K. Dedhia

Partner

Membership No. 101769

Mumbai, 29th October, 2026.

UDIN: 26101769KKMRSO3069



ANUPAM FINSERV LIMITED

502, Corporate Arena, D.P.Piramal Road, Goregaon-West, Mumbai- 400 104

CIN: L74140MH1991PLC061715

Statement of Assets and Liabilities

(Amount in Rupees '000)

S.No.	Particulars	As at September 30, 2026	As at September 30, 2025	As at March 31, 2026
		Unaudited	Unaudited	Audited
	ASSETS			
I	Financial Assets			
(a)	Cash and Cash Equivalents	672.89	3,270.91	1,817.46
(b)	Bank Balance other than (a) above	16.17	2,836.55	16.17
(c)	Receivables			
	Trade Receivables	-	242.56	209.62
(d)	Loans	454,679.80	263,145.27	348,447.48
(e)	Investments	38,794.57	9,578.29	36,280.29
(f)	Other Financial Assets	3,813.37	8,004.36	1,714.76
	Total Financial Assets	497,976.80	287,077.93	388,485.78
II	Non-Financial Assets			
(a)	Deferred tax assets (Net)	1,270.80	571.69	1,651.59
(b)	Property, Plant and Equipment	3,319.52	11,314.45	7,345.29
(c)	Other Non-Financial Assets	3,870.35	740.67	3,426.53
	Total Non-Financial Assets	8,460.68	12,626.81	12,423.41
	Total Assets	506,437.48	299,704.74	400,909.19
	LIABILITIES AND EQUITY			
	LIABILITIES			
I	Financial Liabilities			
(a)	Payables			
	Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	323.54	545.12	149.57
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(b)	Debt Securities	129,900.00	-	91,100.00
(c)	Borrowings (Other than Debt securities)	52,551.01	-	-
(d)	Deposit	400.00	400.00	400.00
(e)	Other Financial Liabilities	4,618.95	1,334.29	3,560.40
	Total Financial Liabilities	187,793.49	2,279.41	95,209.97



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(Amount in Rupees `000)

S.No.	Particulars	As at September 30, 2026	As at September 30, 2025	As at March 31, 2026
		Unaudited	Unaudited	Audited
II	Non-Financial Liabilities			
(a)	Current Tax Liabilities (Net)	369.41	187.44	817.50
(b)	Other Non-Financial Liabilities	1,170.80	315.25	723.42
	Total Non-Financial Liabilities	1,540.21	502.69	1,540.92
	EQUITY			
(a)	Equity Share Capital	189,767.75	189,767.75	189,767.75
(b)	Other Equity	127,336.01	107,154.88	114,390.53
	Total Equity	317,103.76	296,922.63	304,158.28
	Total Liabilities and Equity	506,437.46	299,704.73	400,909.17



ANUPAM FINSERV LIMITED

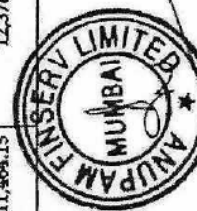
502, Corporate Arena, D.P. Piramal Road, Goregaon-West, Mumbai - 400 104

CIN: L74140MH1991PLC061715

Statement of Unaudited Results for the Quarter and Half year ended September 30, 2026

Amount (Rs in '000)

Sr No.	Particulars	Quarter ended		Half Year Ended		Year ended
		30-09-26	30-06-26	30-09-26	30-09-25	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	17,501.51	13,568.15	9,684.90	31,069.66	17,682.15
(i)	Interest Income	589.11	-	67.17	589.11	67.17
(ii)	Dividend Income	143.15	308.80	1,448.58	451.95	3,269.35
(iii)	Lease Income	524.37	309.02	1,054.57	833.39	1,422.41
(iv)	Fees and Commission Income	442.64	2,357.50	-	2,800.14	911.29
(v)	Net gain on fair value changes	-	483.32	5,509.80	483.32	6,034.93
(vi)	Impairment on financial instruments reversal	-	-	17,765.02	36,227.57	29,387.30
II	Total Revenue from Operations (I)	19,200.78	17,026.79	17,765.02	36,227.57	53,426.31
III	Other Income	32.90	149.34	4.44	182.24	9.39
IV	Total Income (I+II)	19,233.68	17,176.13	17,769.46	36,409.81	53,437.17
IV	Expenses					
(i)	Finance Costs	3,984.55	2,837.63	430.20	6,822.18	935.05
(ii)	Fees and Commission Expense	249.91	-	6.38	249.91	7.90
(iii)	Net loss on fair value changes	-	-	158.93	-	158.93
(iv)	Impairment on financial instruments	434.70	-	-	434.70	-
(v)	Employee Benefits Expenses	4,752.70	3,157.76	2,351.93	7,910.46	4,837.69
(vi)	Depreciation, amortization and impairment	581.39	642.97	776.18	1,224.36	1,610.87
(vii)	Loss on Sale of Property, Plants & Equipments (net)	-	1,870.02	352.11	1,870.02	2,469.47
(viii)	Others expenses	1,427.06	1,254.74	1,756.81	2,681.80	2,869.43
	Total Expenses (IV)	11,430.32	9,763.11	5,832.54	21,193.44	12,889.34
V	Profit before Exceptional items and tax (III-IV)	7,803.36	7,413.02	11,936.92	15,216.37	16,507.35
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	7,803.36	7,413.02	11,936.92	15,216.37	16,507.35
VIII	Tax expense					
a)	Current Tax	2,102.17	1,269.26	1,140.36	3,371.43	2,409.45
b)	Deferred Tax Charge/(Credit)	(148.33)	529.12	1,843.51	380.79	1,718.94
c)	Earlier year tax	-	-	-	-	239.15
IX	Profit for the period from continuing operations (VII-VIII)	5,849.52	5,614.64	8,953.05	11,464.15	12,378.96
						19,525.32



ANUPAM FINSERV LIMITED

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X	Other Comprehensive Income								
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
	(ii) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
	Other Comprehensive Income for the period (I+II)	-	-	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the year]	5,849.52	5,614.64	8,953.05	11,464.15	12,378.96	19,525.32		
XII	Paid - up Equity Share Capital (Face Value Re. 1/-; Previous Year Re. 1/-)	189,767.75	189,767.75	189,767.75	189,767.75	189,767.75	189,767.75		
XIII	Other equity excluding revaluation reserves						114,990.53		
XIV	Earning Per Share (EPS)								
	(of Re. 1/- each)(not annualised)								
	(a) Basic	0.03	0.03	0.05	0.06	0.07	0.10		
	(b) Diluted	0.03	0.03	0.05	0.06	0.07	0.10		

Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2026.
- 2 The Auditors have carried out limited review of the above results for the quarter ended September, 2026 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company majorly operates in a single primary business segment comprising of Financing activities, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".
- 4 The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures with respect to half year ended financial upto September 30, 2026 and the unaudited published figures upto June 30, 2026 being the date of end of the second quarter of financial year which were subjected to limited review.
- 5 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 29th October, 2026

For Anupam Finserv Limited

Pravin Gada
Pravin Gada

Whole Time Director & CFO
DIN: 00786492



ANUPAM FINSERV LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2026

		(Amount in Rupees '000)		
S.No.	Particulars	September 30, 2026	September 30, 2025	March 31, 2026
A	Cash Flow From Operating Activities			
	Profit before tax	15,216.37	16,507.35	26,314.12
	Adjustments for:			
	Interest income on loans	(30,563.67)	(17,314.59)	(39,220.36)
	Dividend Income	(589.11)	(67.17)	(119.67)
	Fees and Commission	(833.39)	(4,631.76)	(2,184.09)
	Recovery from Investments Written off	-	(6,034.93)	2,800.54
	Impairment in valuation of investments	548.19	1,610.87	-
	Depreciation, amortization and impairment	676.17	-	2,817.36
	Depreciation on ROU	170.62	(752.36)	338.08
	Interest on Lease liability	(2,800.14)	-	98.78
	Net (gain) / loss on financial instruments at fair value through profit or loss	(380.57)	(116.90)	(1,473.06)
	Unrealized interest on FD	6,822.18	935.05	(151.42)
	Interest expense	(58.62)	-	(4,609.58)
	Impairment on financial Instruments	1,004.23	-	712.44
	Income amortised on EIR basis	-	455.67	(378.00)
	Creditors written back	1,870.02	2,469.47	455.67
	Loans Written off	-	(250.66)	3,219.52
	Loss on sale of PPE	1,481.33	-	89.29
	Unrealized Interest Income	-	-	-
	Non cash expense of ESOPs	-	-	-
		(22,652.76)	(23,757.31)	(37,604.50)
		(7,436.39)	(7,249.96)	(11,290.38)
	Cash inflow from interest on loans	28,465.06	16,087.04	39,062.28
	Cash inflow from dividends	589.11	67.17	119.67
	Cash inflow from fees and commission	833.39	4,691.76	2,184.09
	Cash outflow towards finance cost	(6,061.59)	(621.76)	(2,748.95)
	Cash generated from operating activities before working	16,389.58	12,974.26	27,326.71
	Working Capital Changes			
	(Increase)/Decrease in trade receivables	209.62	62.46	95.40
	(Increase)/Decrease in loans	-107,178.75	26,803.64	(60,698.71)
	(Increase)/Decrease in other financial assets	-	(5,113.90)	2,927.75
	(Increase)/Decrease in other non-financial assets	(1,119.99)	(353.49)	87.45
	Increase/(Decrease) in trade payables	173.97	(336.93)	(354.47)
	Increase/(Decrease) in Deposits	-	175.00	175.00
	Increase/(Decrease) in other financial liabilities	911.82	930.91	(66.00)
	Increase/(Decrease) in other non-financial liabilities	447.38	21.88	430.04
	Changes in working capital			
		(106,555.95)	22,189.57	(57,403.54)



ANUPAM FINSERV LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2026

Cash Generated from/(used in) operating activities		(90,166.37)	35,163.83	(30,076.83)
Direct Taxes Paid (Net of refunds)		(3,819.52)	(3,117.51)	(6,234.26)
Net Cash generated from/(used in) operating activities (A)		(93,985.89)	32,046.32	(36,311.09)
B				
Cash Flow From Investing Activities				
Purchase of investments measured at FVTPL			(127,043.71)	(253,432.83)
Capital repayment received from investment measured at FVTPL		270.00	-	-
Purchase of debentures measured at amortized cost		-	-	-
Redemption of debentures at amortized cost		(150.47)	(84.32)	(136.72)
Purchase of Property, plant & Equipments		(7,979.69)	-	-
(Investment in) / Redeem of FD		1,758.03	1,693.95	3,758.95
Sale of Property, plant & Equipments		8,376.91	123,475.48	223,681.91
Sale of investments measured at FVTPL		-	686.11	1,052.57
Realised Gain on Equity Shares & Mutual Fund		2,274.78	(1,272.49)	(25,076.11)
Net Cash generated from/(used in) Investing Activities (B)				
C				
Cash Flow From Financing Activities				
Loans raised/(repaid) (net)		91,351.01	(32,314.57)	58,785.23
Interest payment on LL		(170.62)		(98.78)
Principal payment on LL		(613.86)		(293.46)
Net Cash used In Financing Activities (C)		90,566.54	(32,314.57)	58,393.00
D				
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(1,144.57)	(1,540.72)	(2,994.20)
E				
Cash and cash Equivalent at beginning		1,817.46	4,811.65	4,811.65
F				
Cash and cash Equivalent at the end		672.89	3,270.93	1,817.45

