

12th December, 2025
Ref.: MCTL/2025-26/BSE-041

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Corrigendum to the Postal Ballot Notice

Dear Sir/Madam,

Please find attached herewith the Corrigendum to the Postal Ballot Notice of the Modulex Construction Technologies Limited dated 14th November, 2025 (hereinafter referred as "Notice") Pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This corrigendum is available on the website of the Company at www.modulex.in

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary

Encl : As above



CIN: L25999PN1973PLC182679

Regd. Office: A-82, MIDC Industrial Estate, Indapur, Pune – 411312, Maharashtra
Email: compliance@modulex.in; **Website:** www.modulex.in; **Tel:** 02111-299200

CORRIGENDUM TO POSTAL BALLOT NOTICE WHICH IS SCHEDULED TO BE HELD ON 17TH DECEMBER, 2025

This Corrigendum is being issued in connection to the Postal Ballot Notice dated 14th November, 2025 which has been sent to all the shareholders on 17th November, 2025. The following alterations/modifications in the Notice are hereby notified through this corrigendum to all the shareholders:

Notice of Postal ballot removes Proposed Allottee.

In accordance with Regulation 159(1) of the SEBI (ICDR) Regulations, 2018, which specifies that a preferential issue of specified securities cannot be made to any person who has sold or transferred any equity shares, it has come to our attention that the proposed allottee, Mr. Prafulchandra Yahwantrai Mehta, is ineligible for the preferential issue.

Therefore, we have decided to remove the name of Mr. Prafulchandra Yahwantrai Mehta. The changes will be reflected throughout the relevant sections of the Notice and related documents.

This change will be effective immediately. The corrections are marked with the symbol '^' at the relevant places below.

The issue and allot upto ^18,68,512 Equity shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 25/- (Rupees Twenty-Five Only) per share, aggregating to not exceeding ^Rs. 4,67,12,800/- (Rupees Four Crores Sixty-Seven Lakhs Twelve Thousand Eight Hundred Only) and MCTL will acquire an additional ^15.76% equity stake from the existing shareholders of Give Vinduet Windows and Doors Private Limited (GVWDPL). After completion of the transaction, MCTL's shareholding in GVWDPL will increase to ^99.51%. Due to the reduction of the portion attributable to Mr. Prafulchandra Yahwantrai Mehta.

The Explanatory Statement of item no. 2 for point no. '9.' in the Notice about the shareholding pattern of the Company before the proposed issue and after the proposed issue of Equity Shares is as follows:

Sr. No.	Category	Pre-issue		Post Issue (without Warrants consider)		Post Issue (with Warrants Consider) *	
		No. of shares held	% of Shareholding	No. of shares held	% of Shareholding	No. of shares held	% of Shareholding
A	Promoters Holding						
1	Indian						
	Individuals	18,92,489	2.73	18,92,489	^2.66	18,92,489	^1.75
	Bodies Corporate	6,11,929	0.88	6,11,929	^0.86	6,11,929	^0.57
	Sub Total	25,04,418	3.62	25,04,418	^3.52	25,04,418	^2.31
2	Foreign Promoters	1,31,45,723	19.00	1,37,13,695	^19.30	1,37,13,695	^12.67
	Sub Total (A)	1,56,50,141	22.62	1,62,18,113	^22.82	1,62,18,113	^14.98
B	Non-promoters' holding						
1	Institutional investors						
	Banks	200	0.00	200	0.00	200	0.00
	Central Government / President of India	1000	0.00	1000	0.00	1000	0.00
2	Non-institution						
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	78,07,453	11.28	78,07,993	^10.99	78,07,993	^7.21
	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2,64,24,892	38.19	^2,74,04,892	^38.56	^6,07,26,557	^56.10
	Non-Resident Indians (NRIs)	16,22,085	2.34	16,22,085	^2.28	16,22,085	^1.50
	Foreign Nationals	10,40,892	1.50	11,20,892	^1.58	11,20,892	^1.04
	Bodies Corporate	1,13,91,908	16.46	1,16,31,908	^16.37	1,16,31,908	^10.75
	Directors and relatives	18,02,425	2.60	18,02,425	^2.54	42,61,315	^3.94
	others (including HUF, Firm, etc.)	34,60,790	5.00	34,60,790	^4.87	48,60,790	^4.49
	Sub Total (B)	5,35,51,645	77.38	^5,48,52,185	^77.18	^9,20,32,740	^85.02
	Grand Total	6,92,01,786	100.00	^7,10,70,298	100.00	^10,82,50,853	100.00

*Note: The Company has allotted 1,16,89,473 warrants on 18th December, 2024 and 2,54,91,082 warrants on 1st January, 2025, which have not yet been converted into equity shares as of the date of this notice. However, for the purposes of the above post-issue shareholding with

warrant consideration, it has been assumed that all such warrants are fully converted into equity shares. Consequently, the post-conversion share capital and shareholding percentages have been calculated on a fully diluted basis.

The Explanatory Statement of item no. 2 for point no. '20.' in the Notice about Identity of proposed allottees (including natural persons who are the ultimate beneficial owners of equity shares proposed to be allotted and/ or who ultimately control), the percentage (%) of Post Preferential Issue Capital that may be held by them and Change in Control, if any, consequent to the Preferential issue and the Current and proposed status of the allottee(s) post preferential issues namely, promoter or non-promoter:

Sr. No.	Name of the proposed allottees	Current Status / Proposed Status Category	Name of the natural persons who are the ultimate beneficial owners	Pre issue Shareholding		No. of Equity Shares to be allotted	Post issue Shareholding (without warrant conversion)		Post issue Shareholding (with warrant conversion) *
				No of share	%		No of share	% of the post Capital	% of the post Capital
1	Redribbon Modulex Buildings Limited	Promoter	Suchit Punnose	1,31,45,723	19.00%	5,67,972	1,37,13,695	19.30	12.67
2	Prashant Developers Private Limited	Non-Promoter	Ajit Hardas Khodbhaya	32,52,033	4.70%	2,40,000	34,92,033	4.91	3.23
3	Ajay Dilkush Sarupria	Non-Promoter	NA	-	0.00%	4,00,000	4,00,000	0.56	0.37
4	Laxmi Devi Khare	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
5	G. Padmanabhan	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
6	Trivikram Prabhakar Phadke	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
7	Devika Kailash Rajawat	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
8	Vijay Vajinath Bhatt	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
9	Jasbir Singh	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
10	Sanjay Ramchandra Muley and Samidha Sanjay Muley	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
11	R. Parvathavardhini	Non-Promoter	NA	1,12,024	0.16%	40,000	1,52,024	0.21	0.14
12	Samidha Sanjay Muley and Sanjay Ramchandra Muley	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
13	Anil Rasiklal Shah	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
14	D. Vathsala and DSL Prasad	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
15	M. Sudandiradevi	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
16	Vigneshwar Mani	Non-Promoter	NA	-	0.00%	60,000	60,000	0.08	0.06
17	Vijay Gunvantlal Shah and Daxaben Vijay Shah	Non-Promoter	NA	-	0.00%	540	540	0.00	0.00
18	Thennarasu Velayutham	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
19	Bharat Kumar Jain S	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
20	M Suresh	Non-Promoter	NA	-	0.00%	40,000	40,000	0.06	0.04
				1,65,09,780	23.86%	18,68,512	1,83,18,292	25.90	17.03

This corrigendum should be read in continuation of and in conjunction with the notice. The Corrigendum to the notice is also being placed on Company's website www.modulex.in.

All other contents of the notice remain unchanged.

For Modulex Construction Technologies Limited

BHOOMI | Digitally signed
MEWADA | by BHOOMI
MEWADA | MEWADA
MEWADA | Date: 2025.12.12
MEWADA | 12:30:12 +05'30'

Place: Pune
Date: 12th December, 2025

Bhoomi Mewada
Company Secretary