

September 08, 2026

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243, 976218 & 976979

Dear Sir/Madam

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-affirmation of Credit Rating

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CARE Ratings Limited vide its letters dated September 07, 2026 (received by the Bank on September 07, 2026 at 21:16 hours) has intimated the following rating actions:

Facility/Program	Amount (in Crores)	Rating	Status
Issuer rating	-	CARE AA-; Stable	Re-affirmed
Lower Tier II (INE063P08112)	500	CARE AA-; Stable	Re-affirmed
Lower Tier II (INE063P08120)	500	CARE AA-; Stable	Re-affirmed
Certificate of Deposits	1500	CARE A1+	Re-affirmed

The letters from the rating agency are enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitas.bank.in | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

No. CARE/HO/RL/2026-27/2637

Shri P N Vasudevan
MD & CEO
Equitas Small Finance Bank Limited
Phase II, 6th Floor, Spencer Plaza
769, Anna Salai,
Chennai
Tamil Nadu 600002



September 07, 2026

Confidential

Dear Sir,

Issuer Rating

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Provisional), our Rating Committee has reviewed the following rating:

Type of Rating	Rating ¹	Rating Action
Issuer rating	CARE AA-; Stable	Reaffirmed

- The rating is only an opinion on the general creditworthiness of the Company and not specific to any particular debt instrument.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
- CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
6. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
7. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.

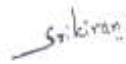
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Tony Mathew
Assistant Director
tony.mathew@careedge.in



Shreekiran Rao
Director
shreekiran.rao@careedge.in

Encl.: As above

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No. CARE/HO/RL/2026-27/2638

Shri P N Vasudevan
MD & CEO
Equitas Small Finance Bank Limited
Phase II, 6th Floor, Spencer Plaza
769, Anna Salai,
Chennai
Tamil Nadu 600002



September 07, 2026

Confidential

Dear Sir,

Credit rating for Lower tier II bond issue

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Provisional), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (₹ crore)	Rating ¹	Rating Action
1.	Lower Tier II	500.00	CARE AA-; Stable	Reaffirmed
2.	Lower Tier II	500.00	CARE AA-; Stable	Reaffirmed

- Please refer Annexure-I for details of rated instruments.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

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5. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
6. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
7. CARE Ratings Ltd. ratings are not recommendations to buy, sell, or hold any securities.

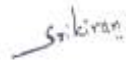
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Tony Mathew
Assistant Director
tony.mathew@careedge.in



Shreekiran Rao
Director
shreekiran.rao@careedge.in

Encl.: As above

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Annexure-I

Details of rated instruments

Sr No.	Instrument	ISIN	Issue Date	ROI (%)	Maturity date	Rated Amount
1	Bonds-Lower Tier II	INE063P08112	5-Dec-24	9.60	5-Dec-30	500
2	Bonds-Lower Tier II	INE063P08120	31-Jul-25	9.60	31-Jul-30	500



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No. CARE/HO/RL/2026-27/2636

Shri P N Vasudevan
MD & CEO
Equitas Small Finance Bank Limited
Phase II, 6th Floor, Spencer Plaza
769, Anna Salai,
Chennai
Tamil Nadu 600002



September 07, 2026

Confidential

Dear Sir,

Credit Rating for Certificate of Deposit

On the basis of recent developments including operational and financial performance of your company for FY26 (Audited) and Q1FY27 (Provisional), our Rating Committee has reviewed the following rating(s):

Instrument	Amount (₹ crore)	Rating ¹	Rating Action
Certificate Of Deposit	1,500.00	CARE A1+	Reaffirmed

2. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr.)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Trustee/IPA	Details of top 10 investors
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3. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

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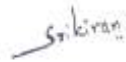
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Thanking you,

Yours faithfully,



Tony Mathew
Assistant Director
tony.mathew@careedge.in



Shreekiran Rao
Director
shreekiran.rao@careedge.in

Encl.: As above

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