



KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-I, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2025-26

Date: 15.12.2025

**The Manager,
Listing Operation,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that CARE ESG Ratings Limited, vide its email dated 15.12.2025 (received by the Company at **03.36 PM**) and rating letter dated 15.12.2025 (received by the Company at **05.52 PM**) has assigned an Environmental, Social and Governance (ESG) **Score as 72.8 (Rating Symbol – CareEdge-ESG1)** for the Company.

The above rating represents KEI Industries Limited's leadership position in managing ESG risks through best-in-class disclosures, policies and performance.

This disclosure is in compliance with Regulation 30 of SEBI Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023.

This is for the information of the exchange and the members.

**Yours truly,
For KEI INDUSTRIES LIMITED**

**(Rajeev Gupta)
Executive Director (Finance) & CFO
CC:**

**The National Stock Exchange of India Ltd.
Listing Division, Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051**

**The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing Division,
7, Lyons Range, Kolkata-700001**

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com
Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230;
Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
Branch Offices : **Delhi :** F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800
Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120
Kolkata : Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642
E-mail: mumbai@kei-ind.com



No. CareEdge-ESG/RL/2025-26/010

December 15, 2025

Mr. Rajeev Gupta**Executive Director (Finance) & CFO****KEI Industries Limited****Head Office - D-90, Okhla Industrial Area, Phase 1****New Delhi – 110020****Confidential****Rating Letter – ESG Rating**

Dear Sir,

Please refer to your request for assigning an ESG rating to your company pursuant to the rating agreement dated June 5, 2025.

1. On the basis of the information submitted by you and available information, the following rating has been assigned by our Rating Committee:

KEI Industries Limited	Rating Score	Rating Symbol*	Rating Action
ESG Rating	72.8	CareEdge-ESG 1	Assigned

* Please refer www.careedgeesg.com for detailed understanding of CareEdge-ESG's rating symbols and definitions.

2. The ESG rating is only an opinion on the ESG profile and performance of the Company and are based on information obtained from reliable and credible sources.
3. The above rating is valid for a period of one year from the date of our initial communication of rating to you (that is December 14, 2026).
4. A draft of the rating rationale will be shared for your perusal / comments.

CARE ESG Ratings Limited
(Formerly known as CARE Advisory Research & Training Ltd.)

Corporate Office : A Wing - 1102 / 1103, Kanakia
Wall Street, Andheri - Kurla Road, Chakala,
Andheri (E), Mumbai - 400093
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5. CARE ESG Ratings Ltd. reserves the right to undertake a surveillance / review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/ surveillance every financial year.
6. CARE ESG Ratings Ltd. reserves the right to revise/reaffirm- the rating assigned, as a result of periodic review/ surveillance, based on any event or information which, in the opinion of CARE ESG Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE ESG Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE ESG Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the ESG rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE ESG Ratings Ltd. shall also be entitled to publish/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
7. Users of this rating may kindly refer to our website www.careedgeesg.com for latest update on the outstanding rating.
8. CARE ESG Ratings Ltd.'s ESG Ratings are not recommendations to buy or sell any security of the issuer.
9. If you need any clarification, you are welcome to approach us in this regard. We are indeed grateful to you for entrusting this assignment to CARE ESG Ratings Ltd.

Thanking You,

Mausam Raj

Mausam Raj

Analyst

mausam.raj@careedge.in

Yours faithfully,

Nikunj Dube

Nikunj Dube

Chief Ratings Officer

nikunj.dube@careedge.in

Disclaimer

The ratings issued by CARE ESG Ratings Ltd (CareEdge-ESG) are opinions about an issuer, regarding its ESG profile and relative position in managing ESG Risk through disclosures, policies and performance and are not recommendations or suggestion, directly or indirectly to any user, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. These ratings do not convey suitability of an investment or adequacy of market price for the investor. They shall not form the basis for any investment decisions or analysis and shall not be substitute for the skill, judgement and caution to be exercised by the user of such ratings while making business and investment decisions. CareEdge- ESG gives no representations or warranties regarding the use of these ESG Scores and related materials and/or their fitness for a particular purpose. The agency does not constitute an audit on the rated entity. CareEdge-ESG has based its ESG ratings/score based on information obtained from reliable and credible sources. CareEdge-ESG does not, however, guarantee the accuracy, adequacy, or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. CareEdge-ESG reserves the right to change the ESG ratings/ score from time to time in accordance with the methodologies, policies and procedures. CareEdge- whole or in part, for commercial purpose, in any form or by any means, or stored in a database or retrieval system. No part of the ESG rating/ score report or any other related material shall be quoted or used without CareEdge-ESG's prior written consent, as an input or constituent for deriving results, outputs, inferences which have not been independently verified or validated by CareEdge-ESG, for commercial purpose or otherwise. The ESG scores / ratings have been issued by CareEdge-ESG for use by users in the jurisdiction of India in accordance with the applicable regulations. Any usage of the ESG rating by the entity rated shall be for internal reference purpose, reference of investors or for usage on the webpage of the rated entity and / or in the annual report or similar usage, however in each case with appropriate source credit to CareEdge-ESG. Most entities who are rated by CareEdge-ESG have paid a fee, based on the complexity of rating assignment. CareEdge-ESG or its subsidiaries/associates/promoter may also be involved with other commercial transactions with the entity. CareEdge-ESG is not responsible for any errors and states that it has no financial liability whatsoever to the users of the ratings of CareEdge-ESG.

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Contact

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About:

CareEdge is a knowledge based analytical group that aims to provide superior insights based on technology, data analytics and detailed research. CARE ESG Ratings Limited (CareEdge-ESG) is one of the India's pioneer ESG rating provider fostering sustainability with ESG insights. With an aim of being a catalyst of change for a sustainable future with the most credible ESG assessments, CareEdge-ESG provides a 360-degree appraisal for the ESG performance benchmarking cum transition enabling ESG risk mitigation and enhanced decision-making capabilities for all stakeholders.

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