

Date: 5<sup>th</sup> March, 2026

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 <b>Trading Symbol: DEVIT</b></p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001 <b>Trading Symbol: 543462</b></p>
---	--

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

In accordance with the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company has received disclosures under the aforementioned Regulations from the following parties:

1. **Acquirer:** Xduce Technologies Private Limited
2. **Seller(s):**
  - i) Mr. Jaimin Jagdishbhai Shah
  - ii) Ms. Kruti Pranav Panday
  - iii) Mr. Pranav Niranjana Pandya

The disclosures received as mentioned above are enclosed herewith and is requested to be taken on record.

Kindly take the same on your record and oblige.

Yours faithfully,

**For DEV INFORMATION TECHNOLOGY LIMITED,**

**Krisa Shah**  
**Company Secretary and Compliance Officer**  
**Place: Ahmedabad**  
Encl: a/a

Date:- 5<sup>th</sup> March, 2026

<p><b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p><b>Trading Symbol: DEVIT</b></p>	<p><b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jeebhoy Towers, Dalal Street Mumbai -400001</p> <p><b>Trading Symbol: 543462</b></p>
--	---

Dear Sir/Madam,

**Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the said disclosure as required under aforementioned regulations, w.r.t. target company Dev Information Technology Limited.

This is for your information and records.

Thanking you.



**Mr. Jaimin Jagdishbhai Shah**

For and on Behalf of Promoters/ Promoter Group/ PAC

Encl: a/a

**CC: Company Secretary & Compliance Officer**  
**Dev Information Technology Limited**  
**14, Aaryans Corporate Park,**  
**Nr. Shilaj Railway Crossing,**  
**Thaltej Ahmedabad , GJ 380059.**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Dev Information Technology Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	---		
Whether the acquirer belongs to Promoter/Promoter group	No, Sale (Disposal) of shares in the open market		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	<b>As per Annexure I</b>		
b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>As per Annexure I</b>		
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<b>As per Annexure I</b>		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>As per Annexure I</b>		
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>As per Annexure I</b>		

b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>As per Annexure I</b>		
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale of shares in the open market by the promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02-03-2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,26,70,464 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,26,70,464 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	11,26,70,464 Equity Shares of Rs. 2/- each		

**Note:**

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Mr. Jaemin Jagdishbhai Shah**

For and on Behalf of Promoters/ Promoter Group/ PAC

**Place: Ahmedabad**

**Date: : 05.03.2026**

**Annexure I**

	Name of the Seller	Before the transaction		Details of the transaction		After the transaction	
		No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
1	Jaimin Jagdishbhai Shah *	6168750	10.95%	2964000	5.26%	3204750	5.69%
2	Kruti Pranav Panday*	3375000	5.99%	624000	1.11%	2751000	4.88%
3	Pranav Niranjana Pandya*	1755000	3.12%	1500000	2.66%	255000	0.45%
	<b>Total</b>	<b>11298750</b>	<b>20.06%</b>	<b>5088000</b>	<b>9.03%</b>	<b>6210750</b>	<b>11.02%</b>

(\*) seller/ disposal



**Mr. Jaimin Jagdishbhai Shah**

(For and On behalf of All Acquirer)



Date:- 5<sup>th</sup> March, 2026

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051</p> <p>Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001</p> <p>Trading Symbol: 543462</p>
--	---

Dear Sir/Madam,

**Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the said disclosure as required under aforementioned regulations, w.r.t. target company Dev Information Technology Limited.

This is for your information and records.

Thanking you.

**XDUCE TECHNOLOGIES PRIVATE LIMITED**

*P. N. Pandya*

**DIRECTOR**

M/S. XDuce Technologies Private Limited  
(Director)

(For and On behalf of Acquirer)

Encl: a/a

**CC: Company Secretary & Compliance Officer**  
Dev Information Technology Limited  
14, Aaryans Corporate Park,  
Nr. Shilaj Railway Crossing,  
Thaltej Ahmedabad , GJ 380059.

**XDuce Technologies Private Limited**

7th Floor, 3rd Eye Three, B/H Girish Cold Drink, Off C.G.Road, Navrangpura, Ahmedabad - 380 009, Gujarat, INDIA  
www.XDuce.com CIN U72900GJ2008PTC055344

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dev Information Technology Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	XDuce Technologies Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. Bombay Stock Exchange		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	As per Annexure I		
b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	As per Annexure I		
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	As per Annexure I		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>held</del>	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/	NIL	NIL	NIL

others)			
<b>e) Total (a+b+c+d)</b>	<b>As per Annexure I</b>		
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>As per Annexure I</b>		
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>As per Annexure I</b>		
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition of shares from open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02-03-2026		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,26,70,464 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,26,70,464 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	11,26,70,464 Equity Shares of Rs. 2/- each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**XDUCE TECHNOLOGIES PRIVATE LIMITED**

*P. N. Pandya*

**DIRECTOR**

M/S. XDuce Technologies Private Limited  
(Director)  
(For and On behalf of Acquirer)

Place: Ahmedabad

Date: 05.03.2026

Annexure I

Name of the Shareholder	Before the transaction		Details of the transaction		After the transaction	
	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC	No. of Shares/ Voting Rights	% w.r.t. total share capital of TC
1 XDUCE Technologies Private Limited*	7031399	12.48%	5125000	9.10%	12156399	21.58%
Total	7031399	12.48%	5125000	9.10%	12156399	21.58%

(\* Acquirer/ Acquisition

**XDUCE TECHNOLOGIES PRIVATE LIMITED**

*P. h. Pandya*

**DIRECTOR**

M/S. XDUCE Technologies Private Limited

(Director)

(For and On behalf of Acquirer)