ISO 9001, IATF 16949, ISO 14001, ISO 45001 CERTIFIED ORGANISATION
Survey No-22/1, Plot no-1,2,3, Shapar main road, Shapar (Veraval)-360 024.
Ta- Kotdasangani, Dist.- Rajkot (Gujarat), India Tel. +91-2827- 252273, 252414
CIN: L29130GJ1991PLC016005
Info@vishalbearings.com | www.vishalbearings.com

VISHAL BEARINGS LIMITED
Mfg. : Bearing Rollers

November 05, 2026

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

SCRIP CODE: 539398 SCRIP ID: VISHALBL

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING –UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

With reference to the above subject, we would like to inform you that the Meeting of Board of Directors of the Company was held on today i.e. November 05, 2026, at the Registered Office of the Company and the Board of Directors has approved the unaudited standalone financial results of the company for the quarter and half year ended on September 30, 2026:

Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith the Following:

1. Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2026, along with the Limited Review Report are enclosed herewith and have been duly approved by the Board of Directors.

The Unaudited Financial Result will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

The Board Meeting commenced at 11:30 A.M. and concluded at 12:30 P.M.

We request you to kindly take the same on your record.

Yours Faithfully,
For VISHAL BEARINGS LIMITED

Dilip Gordhanbhai Changela

Digitally signed by Dilip Gordhanbhai Changela
DN: c=IN, o=Personal, title=7194, pseudonym=a98024b5b59a84fe182eeb6585c190833a, 2.5.4.20=2e317db8249f47ed87e4d8f1928863185fd12d67350854f4d03e2728e2ab0d9f12b, postalCode=360005, st=Gujarat, serialNumber=3f9e657738080e2d64650dbe98b4384e26c7aaff2269838284f44f967641bf335, cn=Dilip Gordhanbhai Changela
Date: 2026.11.05 12:20:48 +05'30'

DILIP G. CHANGELA
MANAGING DIRECTOR
DIN: 00247302

VISHAL BEARINGS LIMITED

Registered Office : Survey No.22/1, Plot No.1, Village Shapar (Veraval) - 360024.

Tele. No. - 02827-252273 **C. I. N. : L29130GJ1991PLC016005**

Email :- info@vishalbearings.com

Statement Of Profit & Loss For The Quarter And Half Year Ended 30th September, 2026 (Unaudited)

(Rs. In Lacs)

S.r.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue From Operations:**						
	a) Net Sales/ Income from Operations	2,539.39	2,265.04	2,175.48	4,804.43	4,397.98	8,794.09
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	23.53	3.19	6.86	26.72	31.00	44.64
	Total Revenue	**2,562.92**	**2,268.23**	**2,182.35**	**4,831.15**	**4,428.98**	**8,838.73**
2	**Expenses**						
	a) Cost of Material Consumed	1,555.30	1,119.09	979.77	2,674.38	2,333.92	4,880.33
	b) Purchase of Stock-in-trade	-	-	-			-
	c) Change in Inventories of finished Goods, Work-In-Progress & Stock - In-Trade	58.99	345.67	55.19	404.66	162.84	202.31
	d) Employees Benefit Expenses	283.37	328.54	367.57	611.91	723.16	1,459.25
	e) Finance Costs	150.73	102.80	120.78	253.53	239.85	477.67
	f) Depreciation and amortisation Expenses	179.67	177.12	148.07	356.79	290.74	633.36
	g) Other Expenses	331.37	282.53	343.97	613.91	683.32	1,264.73
	Total Expenses	**2,559.42**	**2,355.75**	**2,015.36**	**4,915.17**	**4,433.82**	**8,917.64**
3	**Profit/(Loss) Before Tax**	**3.50**	**(87.52)**	**166.99**	**(84.02)**	**(4.84)**	**(78.91)**
4	**Tax Expenses**						
	Current Tax - Pertaining to Current Year	-	-	-	-	-	-
	Current Tax - Pertaining to Prior Year	-	-	-	-	-	-
	Deferred Tax	(3.34)	(6.29)	(10.74)	(9.63)	(15.13)	(8.04)
	Total Tax Expenses	**(3.34)**	**(6.29)**	**(10.74)**	**(9.63)**	**(15.13)**	**(8.04)**
5	**Net Profit/(Loss) for the Period**	**6.84**	**(81.23)**	**177.73**	**(74.40)**	**10.29**	**(70.87)**
6	**Other Comprehensive Income, net of Income Tax**						
	a) (i) Items that will not be reclassified to Profit and Loss						
	-Remeasurement of the Defined Benefit (Liabilities)/Assets	-	-	-	-	-	-
	-Equity Instruments throught Other Comprehensive Income	-0.50	32.86	(9.07)	32.36	13.28	(7.13)
	(ii) Income Tax relating to items that will not be reclassified	-		-	-	-	
	to Profit and Loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified	-	-	-	-	-	-
	to Profit and Loss	-		-	-	-	
	Total Other Comprehensive Income, Net of Income Tax	**-0.50**	**32.86**	**(9.07)**	**32.36**	**13.28**	**(7.13)**
7	**Total Comprehensive Income for the Period (5+6)**	**6.34**	**(48.37)**	**168.66**	**(42.03)**	**23.57**	**(78.00)**
8	Paid-up Equity Share Capital	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10
9	Reserves	2,115.79	2,109.36	2,268.74	2,115.79	2,268.74	2,157.74
10	Earnings Per Share (EPS) not annulized (FV.Rs.10/-each)						
	a) Basic (in Rs.)	0.06	(0.45)	1.56	(0.39)	0.22	(0.72)
	b) Diluted (in Rs.)	0.06	(0.45)	1.56	(0.39)	0.22	(0.72)
	See accompanying notes to the Financial Results						

Notes:

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th November, 2026.The Statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended 30th September,2026.

2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed U/s.133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.

3 Segment reporting as per Ind AS-108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of Bearings Rollers and allied activities.

4 The above Financial Results are also available on our website www.vishalbearings.com and stock exchange website www.bseindia.com.

5 The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on July 1, 2026 : NIL
Received during the quarter from July 1, 2026 to September 30, 2026 : NIL
Disposed during the quarter from July 1, 2026 to September 30, 2026 : NIL
Pending as on September 30, 2026 : NIL

6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For,VISHAL BEARINGS LIMITED.

Dilip Gordhanbhai Changela

DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302

Place : Rajkot
Date : 05th November, 2026.

VISHAL BEARINGS LIMITED
C. I. N. : L29130GJ1991PLC016005
Balance Sheet as at 30th September,2026 (Unaudited)

(Rs. In Lacs)

SR No.	Particulars	As At 30/09/2026	As At 31/03/2026
1	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant & Equipment	3,617.14	3,877.50
	(b) Capital Work-in-progress	497.74	454.42
	(c) Right of Use of Assets	115.34	138.38
	Fiancial Assets		
	(a) Investments	230.10	170.63
	Other Non-Current Assets		
	(a) Other Non-Current Assets	55.15	54.20
	(b) Deferred tax Assets (net)	10.12	-
	Total Non-Current Assets	**4,525.59**	**4,695.13**
	Current Assets		
	(a) Inventories	4,757.83	4,746.39
	Financial Assets		
	(a) Trade receivables	1,585.61	1,298.20
	(b) Cash and cash Equivalents	2.74	6.79
	(c) Bank Balances Other than Cash & Cash Equivalents	296.06	189.92
	Other Current Assets		
	(a) Short-term Loans And Advances	161.80	263.22
	Total Current Assets	**6,804.04**	**6,504.52**
	Total Assets	**11,329.63**	**11,199.65**
2	**EQUITY AND LIABILITIES**		
	Equity		
	Shareholders' funds		
	(a) Equity Share Capital	1,079.10	1,079.10
	(b) Reserves and surplus	2,115.70	2,157.74
	Total Equity	**3,194.80**	**3,236.84**
	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	3,648.60	2,970.75
	(b) Deferred tax Liabilities (net)	-	-0.49
	(c) Other Non-Current Liabilities (Financial Lease Liabilities)	136.71	161.37
	Total Non-Current Liabilities	**3,785.31**	**3,131.63**
	Current Liabilities		
	Financial Liabilities		
	(a) Short-term borrowings	2,905.86	3,007.43
	(b) Trade payables		
	Dues to micro and small enterprises	-	216.13
	Dues to Others	1,335.87	1,475.18
	(c) Provisions	23.35	29.50
	(d) Employee Benefit Obligations	-	17.94
	(e) Current Tax Liabilities	-	-
	(f) Other Current Liabilities	84.44	85.00
	Total Current Liabilities	**4,349.52**	**4,831.19**
	Total Liabilities	**8,134.83**	**7,962.81**
	Total Equity and Liabilities	**11,329.63**	**11,199.65**

For,VISHAL BEARINGS LIMITED.

Dilip Gordhanbhai Changela

DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302
Place : Rajkot
Date : 05th November, 2026.

VISHAL BEARINGS LIMITED
C. I. N. : L29130GJ1991PLC016005
Standalone Cash Flow Statement For The Half Year Ended 30th September,2026.

(Rs. In Lacs)

	Particulars	For the Period, 30th September,2026	For the Period, 30th September,2025	For the Period, 31st March, 2026
A.	**Cash Flow from Operating Activities**			
	Profit Before Tax	**(84.02)**	**(4.84)**	**(78.91)**
	Add:- Adjustment for :			
	Depreciation & Amortization Exp	356.79	290.74	633.36
	Interest, Dividend Income Received & Duty Drawback	(26.72)	(31.00)	(44.64)
	Other Operating Income	-	-	-
	Other Comprehensive Income	32.36	13.28	(7.13)
	Finance cost	253.53	239.85	477.67
	Other Profit before Working Capital Changes	**531.94**	**508.03**	**980.34**
	Adjustment for :			
	Increase/(Decrease) in Trade Payable	(355.45)	(335.32)	320.75
	(Increase)/Decrease in Inventories	-11.44	414.13	44.02
	(Increase)/Decrease in Trade Receivable	(287.41)	164.90	(66.30)
	(Increase)/Decrease in Loans & Advances	101.42	(331.27)	150.34
	Increase/(Decrease) in Current & Non-Current Liability & Provision	(24.65)	191.07	(40.24)
	(Increase)/Decrease in Other Current Assets	-	-	-
	Cash Generated from Operation	**-45.59**	**611.54**	**408.56**
	Taxes paid	-	-	-
	Net Cash flow from Operating Activities	**-45.59**	**611.54**	**1,388.90**
B.	**Cash flow from Investing Activities**			
	(Increase)/Decrease in Property, Plant, & Equipments (Net)	(116.72)	(209.67)	(1,630.31)
	(Increase)/Decrease in Investments	(59.46)	213.99	256.47
	(Increase)/Decrease in Non-Current Assets	-0.95	26.88	28.33
	Interest, Dividend Income Received	26.72	31.00	44.64
	Net cash flow from/(used) in Investing Activities	**(150.41)**	**62.19**	**(1,300.86)**
C.	**Cash flow from Financing Activities**			
	Increase/(Decrease) in Long-Terms & Borrowings	677.85	(114.70)	449.37
	Increase/(Decrease) in Short-Terms & Borrowings	(101.57)	(306.73)	(17.12)
	Finance cost	(253.53)	(239.85)	(477.67)
	Repayment of Principal amount of Lease Liabilities	(24.66)	(22.73)	(45.46)
	Net cash flow from/(used) in Financing Activities	**298.08**	**(684.02)**	**(90.89)**
	Net Increase/(Decrease) in Cash & Cash Equivalents	**102.09**	**(10.29)**	**(2.85)**
	Opening Balance of Cash & Cash Equivalents	**196.71**	**199.55**	**199.55**
	Closing Balance of Cash & Cash Equivalents	**298.80**	**189.26**	**196.71**

	Components of Cash and Cash Equivalents	For the Period, 30th September,2026	For the Period, 30th September,2025	For the Period, 31st March, 2026
	Cash & Cash Equivalents			
	a) Cash on Hand	2.74	5.11	6.79
	Balance with Scheduled Banks			
	a) In Current Accounts	0.08	0.08	0.08
	b) In Earmarked Accounts	295.98	184.06	189.84
		298.80	**189.26**	**196.71**

Notes:
The above Cash Flow Statement have been prepared under the "Indirect Method" as setout in Ind AS-7.

For,VISHAL BEARINGS LIMITED.

Dilip Gordhanbhai Changela

DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302

Place : Rajkot
Date : 05th November, 2026.

ANIL PAREKH & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

November 05, 2026.

To,
The Board of Directors,
VISHAL BEARINGS LIMITED,
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of **VISHAL BEARINGS LIMITED** ("The Company") for the quarter and Half year ended September 30, 2026 attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (The" Listing Regulations, 2015"), read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANIL PAREKH & Co.
Chartered Accountants

Jainam R. Shah
Partner
MRN:162995
FRN:128503W

Place : Rajkot
UDIN : 26162995VYJHTR1049

ANIL PAREKH & CO. * CHARTERED ACCOUNTANTS * MEM. NO. 162995 CA RAJKOT

A 401-402, Imperial Heights, Opp. Iscon Prozon Mall, 150 Feet Ring Road, Rajkot - 360 005. (Gujarat - INDIA)
Phone : +91-222 4517, 222 2813, E-mail : ca@anilparekhandco.com