

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

Scrip Code-524202

Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Proposed Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares proposed to be transferred	% of Holding
17 th December, 2025	Madhusa Lifecare Private Limited	SST Private Family Trust	5,75,184	4.57%
		Total	5,75,184	4.57%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (qualifying persons/entities being persons/entities named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

FOR LACTOSE (INDIA) LIMITED

Ritesh Pandey

Company Secretary and Compliance Officer

Date: 10th December, 2025

Place: Mumbai

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED
2.	Name of the acquirer(s)	SST PRIVATE FAMILY TRUST The disclosure is pursuant to Inter-se transfer of Shares amongst Promoter & Promoter group.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Madhusa Lifecare Private Limited
	b. Proposed date of acquisition	Any time after 4 working days from the date of this intimation i.e. on or after Wednesday, 17 th December, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,75,184 (Madhusa Lifecare Private Limited)
	d. Total shares to be acquired as % of share capital of TC	4.57%
	e. Price at which shares are proposed to be acquired	The shares of Lactose (India) Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations. Rs. 61.00 per share
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The volume weighted average price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where maximum volume of trading in the shares of the TC are recorded during such period is Rs. 120.91 per share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		The acquisition price would not be higher by more than 25% of the price computed in point 6 herein above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).		Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a)	Acquirer(s) and PACs (other than sellers) (*)	7,50,000	5.96%	13,25,184	10.53%
	b)	Seller (s)	Madhusa Lifecare Private Limited	5,75,184	4.57%	-

FOR SST PRIVATE FAMILY TRUST


Mr. Gopal Krishan Sarda
Trustee



DATE: 10TH DECEMBER, 2025
PLACE: MUMBAI

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
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The Demat Account of SST Private Family Trust is in the name of its Settlor – Mr. Shyamsunder Bhoralal Toshniwal