Date: 17.09.2026

| | |
|---|---|
| To,<br>**The BSE LIMITED**<br>Department of Corporate Services<br>Floor - 25, Phirozee Jeejeebhoy Tower,<br>Dalal Street, Mumbai - 400001 | To,<br>Listing Department,<br>**National Stock Exchange Limited**<br>Exchange Plaza, C-1, Block-G<br>Bandra Kurla Complex, Bandra (E), Mumbai - 400051 |

To,

**M/s. ZENITH EXPORTS LIMITED**
**(NSE Scrip Code: ZENITHEXPO)**
**(BSE Scrip Code: 512553)**
**19, R. N. MUKHARJEE ROAD, KOLKATA,**
**WEST BENGAL, INDIA, 700001**

**Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Please find enclosed herewith disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We are requested you to take this information on your records.

Thanking You,

Ruchi ajitsarie

**Ruchi Ajitsaria**
**Acquirer**

Encl: As Attached

**Disclosures under Regulation 10(5) — Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Particulars | Details |
|---|---|
| 1. Name of the Target Company (TC) | ZENITH EXPORTS LIMITED |
| 2. Name of the acquirer(s) | Ruchi Ajitsaria |
| 3. Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Promoter |
| 4(a). Name of the person(s) from whom shares are to be acquired | Rajkumar Loyalka HUF (Promoter Group) |
| 4(b). Date of acquisition | Within 1 Month |
| 4(c). Number of shares to be acquired from each person mentioned in 4(a) above | Rajkumar Loyalka HUF – 4,000 |
| 4(d). Total shares to be acquired as % of share capital of TC | 0.0741% |
| 4(e). Price at which shares are to be acquired | NIL |
| 4(f). Rationale, if any, for the transfer | Transfer of shares due to Dissolution of HUF without consideration. |
| 5. Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer | Clause (ii) |
| 6. If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice | N.A. |
| 7. If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8 | N.A. |
| 8. Declaration by the acquirer that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7, as applicable | N.A. |
| 9. Declaration by the acquirer that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 | As per Annexure 'A' |
| 10. Declaration by the acquirer that all the conditions as specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with | As per Annexure 'A' |

**11. Shareholding Details**

| Category | Before – No. of shares | Before – % | After – No. of shares | After – % |
|---|---|---|---|---|
| Acquirer(s) and PACs (other than sellers)(*) | 2,65,000 | 4.910 | 2,69,000 | 4.984 |
| Seller – Rajkumar Loyalka HUF (Promoter Group) | 4,000 | 0.741 | Nil | Nil |

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group.

PACs includes- Mr. Harsh Ajitsaria (Ruchi's Husband)- 265000 Shares & Yash Ajitsaria (Ruchi's Son)- 70000 shares

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking you,

Yours faithfully,

Ruchi Ajitsaria

**Ruchi Ajitsaria**
**(Acquirer/Promoter)**

Date: 17.09.2026
Place: Ahmedabad

## ANNEXURE A

## DECLARATION BY ACQUIRER

This is with respect to the following acquisition of shares by way of due to Dissolution of HUF without consideration being an inter-se transfer of shares amongst the Promoter and Promoter Group of the Target Company (TC) viz. Zenith Exports Limited:

Inter-se Transfer (by way of due to Dissolution of HUF without consideration) of 4,000 (0.0741%) shares from Rajkumar Loyalka HUF , (Promoter Group Category) of the TC to Mrs. Ruchi Ajitsaria, being promoter in the shareholding pattern filed by the TC for not less than three years prior to the acquisition.

In this regard, the undersigned being the acquirer/transferee to the "due to Dissolution of HUF without consideration", hereby declare that:

a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);

b. all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking you,

Yours faithfully,

Ruchi ajitsaria

**Ruchi Ajitsaria**
**(Acquirer/Promoter)**

Date: 17.09.2026
Place: Ahmedabad