September 18, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

BSE Code No. 507880

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
NSE Symbol – VIPIND

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on September 18, 2026

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated September 15, 2026 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that, the Board of Directors of the Company ("Board"), at its meeting held today, i.e., Friday, September 18, 2026, has, inter alia, approved the proposal for raising funds for an aggregate amount not exceeding ₹ 500 crores (Rupees Five Hundred Crores) during FY 2026-27, in one or more tranches. The funds may be raised through the issuance of equity shares having a face value of ₹ 2 each and/or debt securities, convertible securities, depository receipts (ADR/GDR), FCCBs, warrants, preference shares or other eligible securities or any other financial instrument (hereinafter referred to as “Securities”).

VIP is back on the growth path after several quarters; the proposed fund raise will further accelerate Company’s ongoing growth initiatives, funding of working capital and enhancing capabilities that will support long-term value creation. These investments aim to reinforce the company's market leadership and position it to capture emerging growth opportunities in the luggage and travel ecosystem.

The proposed fund raising may be undertaken through one or more permissible modes, including but not limited to a public issue, rights issue, qualified institutions placement, debt issue, preferential issue or any other permissible mode and/or combination thereof as may be permitted under applicable laws, subject to receipt of such statutory, regulatory, shareholders', stock exchange, and other approvals, permissions, and sanctions as may be required.

The details required to be disclosed under the SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in Annexure A to this letter.

The Meeting of the Board of Directors of the Company commenced at 02:00 PM and concluded at 03:30 PM.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

SHALAKA PRASHANT KOPARKAR
Digitally signed by SHALAKA PRASHANT KOPARKAR
Date: 2026.09.18 15:43:44 +05'30'

Shalaka Koparkar
Company Secretary & Head – Legal
ACS 25314
Encl: as above

Annexure A

Details as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>a)</td><td>type of securities proposed to be issued (viz. equity shares, convertibles etc.)</td><td>Equity shares having a face value of ₹2 each and/or Securities or any combination thereof, in accordance with applicable law, in one or more tranches.</td></tr>
<tr><td>b)</td><td>type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</td><td>Through one or more permissible modes, including but not limited to a public issue, rights issue, qualified institutions placement, debt issue, preferential issue or any other permissible mode and/or combination thereof as may be permitted under applicable laws, subject to receipt of such statutory, regulatory, shareholders', stock exchange, and other approvals, permissions, and sanctions as may be required.</td></tr>
<tr><td>c)</td><td>total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Upto an aggregate amount not exceeding ₹ 500 crores (Rupees Five Hundred Crores) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) in one or more tranches at such price or prices as may be permissible under applicable law.</td></tr>
<tr><td>d)</td><td colspan="2">in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): Not applicable

i. names of the investors;
ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;
iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</td></tr>
<tr><td>e)</td><td colspan="2">in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not applicable

i. whether bonus is out of free reserves created out of profits or share premium account;
ii. bonus ratio;
iii. details of share capital - pre and post bonus issue;
iv. free reserves and/ or share premium required for implementing the bonus issue;
v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available;
vi. whether the aforesaid figures are audited;
vii. estimated date by which such bonus shares would be credited/dispatched;</td></tr>
<tr><td>f)</td><td colspan="2">in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): Not applicable

i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;
ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;
iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</td></tr>
</table>

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914

	iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);
g)	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): **Not applicable** i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;
h)	any cancellation or termination of proposal for issuance of securities including reasons thereof: **Not applicable**