



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhasham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2025-26/91

4th March 2026

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Press Release- IRFC Conducts ECB Roadshow in Singapore Engages Japanese Regional Investors to Deepen Funding Diversification

Sir/ Madam,

Please find attached hereto a copy of press release on " IRFC Conducts ECB Roadshow in Singapore Engages Japanese Regional Investors to Deepen Funding Diversification"

Thanking You,

For **Indian Railway Finance Corporation Limited**

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Enclosure: As Above



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Press Release

IRFC Conducts ECB Roadshow in Singapore Engages Japanese Regional Investors to Deepen Funding Diversification

New Delhi | March 4, 2026: In continuation to the ECB Roadshows, a team of senior delegation from Indian Railway Finance Corporation (IRFC) led by Senior General Managers (Finance) Mr. Ajay Swami and Ms. Rakhi Dua successfully concluded a two-day ECB (External Commercial Borrowing) roadshow in Singapore on 2-3 March 2026.

The visit was aimed at enhancing the access to diversified pools of global capital required for funding the infrastructure growth story of the country through IRFC, which under its 2.0 version has diversified into funding the infrastructure projects having forward and backward linkages with the Railways. The visit comprised one-on-one meetings with potential Japanese/ Taiwanese regional investors having regional offices in Singapore. These Roadshows are also part of the Company's strategy to broaden the lender base and mobilising long-term funds at competitive rates and favourable terms, while strategically diversifying IRFC's currency profile.

During the interactions, the delegation highlighted IRFC's foray into funding the entire railway ecosystem of India following a whole of government approach. It was impressed upon these prospective investors that IRFC with its strong sovereign linkages, NIL NPA status, low operating cost and consistent good track record is poised in financing the India's railway infrastructure expansion in a most competitive manner. Investors exhibited keen interest into the IRFC's recent diversification initiatives into high-quality PSU and infrastructure exposures beyond the Ministry of Railways. Investors expressed their satisfaction in IRFC's plan for expansion of its customer base through the current diversification strategy which includes funding for dedicated freight corridors, Metro Rails, Ports etc while balancing the same with strong MoR linkages.

The roadshow was conducted with the support of Mandated Lead Arrangers (MLAs), Sumitomo Mitsui Banking Corporation (SMBC) and Mitsubishi UFJ Financial Group (MUFG), who facilitated structured investor engagements across the Singapore market.

Potential lender's have keenly participated and enquired on various aspects of IRFC and they assured to support IRFC future ECB borrowings and repose confidence in IRFC's credit profile and business strategy. The successful completion of the Singapore roadshow further strengthens IRFC's presence within Singapore & regional investor base and is expected to support the corporation's objective of securing cost-effective, diversified funding lines to meet its financing requirements for future growth.