

Date: December 12, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir(s) / Madam,

**Subject: Disclosure under Regulation 10(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.**

This is to inform you that I, Jitendra Manohardas Thakker ('The Acquirer') being immediate relative of the Promoter /Promoter Group of Thakkers Group Ltd (formerly known as Asian Food Products Limited) have acquired the equity shares of the company by way of transfer through gift from the 'Transferor(s)' (mentioned in the below table), in terms of the Gift Deed executed by the Transferor in the favour of Acquirer(s).

Transferor	Number of Shares	Relationship with Acquirer	Acquirer
Rajendra Manohardas Thakker	1,50,000	Brother	Jitendra Manohardas Thakker

As the above transfer qualifies for exemption under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the required disclosure under Regulation 10(7) for the said acquisition, in the prescribed format.

The intimation under Regulation 10(5) and Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 have been filed with the stock exchanges on November 20, 2025 and December 10, 2025 respectively.

The applicable fees of INR 1,77,000/- have been paid from the following bank account no. **00641330008478** maintained with payment reference ID: **CHDFT831543RRP**. Also, details in relation to this payment are set out below.

Date of Payment	12-12-2025
Amount	INR 1,77,000/- (INR 1,50,000/- + 18% GST)
Purpose of Payment	Fees for filing of the report under Regulation 10(7) of the SEBI (SAST) Regulations by The Acquirer(s) of Thakkers Group Ltd (formerly known as Asian Food Products Limited)

Please take the same on your record.

Thanking You,  
Yours Faithfully,

**Jitendra Manohardas Thakker (Acquirer)**

Date: December 12, 2025  
Place: Nashik  
Encl: as above

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
a.	Name, address, telephone no., e-mail of acquirer(s){In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	<b>Jitendra Manohardas Thakker</b> Manohar Bunglow, Thakker Nagar, Gangapur Road, Nashik 422 005 <b>Mobile Number: 9168702525</b> <b>Email: <a href="mailto:thakkers2525@gmail.com">thakkers2525@gmail.com</a></b>
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
a.	Date of report	December 12, 2025
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	Yes
b.	Date of Report	November 20, 2025
<b>4</b>	<b>Compliance of Regulation 10(6)</b>	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
b.	Date of Report	December 10, 2025
<b>5</b>	<b>Details of the Target Company</b>	
a.	Name & address of TC	Thakkers Group Limited 7, Thakkers Near Nehru Garden, Nashik - 422001
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited
<b>6</b>	<b>Details of the acquisition</b>	
a.	Date of acquisition	December 9, 2025
b.	Acquisition price per share (in Rs.)	Not Applicable
c.	Regulation which would have been triggered off, had the report not been filed under	3 (1)

		Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)				
d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)		Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Acquirer(s) and PACs (other than sellers)				
		Each Acquirer/Transferee				
		Jitendra Manohardas Thakker	2,25,000	14.21	3,75,000	23.68
		<b>Each PAC</b>				
		Karishma Gaurav Thakker	75,000	4.74	75,000	4.74
		Hetal Nishant Thakker	0	0	0	0
		Chetan Girdharlal Batavia	0	0	0	0
		Narendra Manohardas Thakker	0	0	0	0
		Pallavi Chetan Batavia	0	0	0	0
		Khushal Chetan Batavia	0	0	0	0
		Bhakti Chetan Batavia	0	0	0	0
		Jyoti Narendra Thakker	0	0	0	0
		Pooja Rajendra Thakker	0	0	0	0
		Nitu Aditya Thakker	0	0	0	0
		Harihar Horticulture Private Limited	75,000	4.74	75,000	4.74
		Dashrath Agriculture Private Limited	75,000	4.74	75,000	4.74
		Thakkars Developers Limited	75,000	4.74	75,000	4.74
		Divyatta Agricultural Private Limited	75,000	4.74	75,000	4.74
		Durgesh Farm Private Limited	75,000	4.74	75,000	4.74
		Himalaya Horticulture Private Limited	60,300	3.81	60,300	3.81
		Fragmeal Marketing Private Limited	2,800	0.18	2,800	0.18
e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)		Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Rajendra Manohardas Thakker	1,50,000	9.47	0	0
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(i)-</b>					
a.	Provide the names of the seller(s)	Rajendra Manohardas Thakker				
b.	Specify the relationship between the acquirer(s) and the seller(s).	Brother				
c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(1).	Yes				
d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not Applicable				
e.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable				
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price	Not applicable since the acquisition is made by way of gift hence acquisition price is Zero.				

		as calculated in (d) or (e) above as applicable	
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	November 20, 2025
	h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, it is hereby declared that the Acquirer and seller have complied with the provisions of Chapter V of the SEBI (SAST) Regulations, 2011.
	i.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(i) with respect to exemptions has been duly complied with.	It hereby declared that all the conditions specified under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 with respect to exemptions, have been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

**Thanking You,  
Yours Faithfully,**

**Jitendra Manohardas Thakker  
(Acquirer)**

**Date:** December 12, 2025

**Place:** Nashik

**Note:**

(\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity shall be shown separately and then collectively in a group.