

REF: HSL/SEC/2026/18

April 17, 2026

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/ Madam,

**Sub: Updates on Ongoing Litigation(s) or Dispute(s).**

**Ref: Regulation 30 read with Part-B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations read with Part B of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby disclose the update on the ongoing litigation(s) or dispute(s) of the Company.

The requisite details are enclosed herewith as **Annexure**.

This is for your information and records.

Thanking you,

Yours Sincerely,  
**For Himatsingka Seide Limited**

**Bindu D.**  
**Company Secretary & Compliance Officer**

Annexure

**Update on Litigation(s) or Dispute(s)**

Name of Opposing Party	Assistant Commissioner of Income Tax
Name of Court/ Tribunal/ Agency where litigation is filed	Income Tax Appellate Tribunal, Kolkata
Brief Details of Dispute/ Litigation as per last disclosure	<p>The case pertains to transfer pricing adjustments related to:</p> <ol style="list-style-type: none"> <li>1. Corporate Guarantee provided by the Company to its subsidiaries.</li> <li>2. Loan provided by the Company to Twill &amp; Oxford LLC, (voluntary liquidated associate company) and Himatsingka America Inc., step-down subsidiary.</li> <li>3. Classification of investment in Bellora as Revenue in nature, since investment is for Business purposes.</li> </ol>
Details of any change in the status and/ or any development in relation to such proceedings	For the Assessment Year 2009-10, appeal was filed by Revenue before the Income Tax Appellate Tribunal against the order passed by Commissioner of Income Tax (Appeals). The appeal was dismissed by the Tribunal and additions to the extent of Rs. 5.85 crores have been deleted.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ any development in relation to such proceedings	Not Applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company	Not Applicable

**Himatsingka Seide Limited**

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