



CONCORD
enviro

Concord Enviro Systems Limited

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CIN L45209MH1999PLC120599

April 23, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
Symbol: CEWATER	Scrip Code: 544315

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Convertible Preference Shares of WaHa Inc. by Concord Enviro FZE.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that Concord Enviro FZE, a wholly owned overseas subsidiary (“WOS”) of the Company, has acquired Convertible Preferred Stock of **WaHa Inc.** The said acquisition is in line with the WOS’s strategic objectives and is expected to strengthen its business and technological capabilities.

The requisite details pertaining to the aforesaid acquisition, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 updated vide SEBI Master Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure A.



This disclosure is being made in compliance with the applicable provisions of the SEBI Listing Regulations.

Kindly take the above information on record.

Thanking you,
For Concord Enviro Systems Limited

Prerak Goel
Executive Director
DIN: 00348563
Place: Mumbai
Encl.: As above

Sr. No.	Particulars	Disclosures								
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Name: WaHa Inc.</p> <p>Brief about target company: WaHa Inc. is a U.S.-based clean-technology company focused on advanced atmospheric water generation and energy-efficient cooling solutions. Founded in 2018 and headquartered in California, the target company has developed proprietary systems such as the WaHa Vaporator® and an energy-efficient desiccant regeneration engine that produces pure water while controlling humidity. Its technology leverages a wide range of solid desiccants – from silica gel and SAPO-34 to advanced water-harvesting MOFs – and uniquely enhances heat pump efficiency by harvesting water instead of rejecting humidity. Designed to operate even in low-humidity environments, WaHa’s solutions address water scarcity and high energy consumption, with applications across residential, industrial, and agricultural sectors, particularly in water-stressed regions.</p> <table border="1" data-bbox="810 1496 1380 1736"> <thead> <tr> <th data-bbox="810 1496 1093 1608">Particulars</th> <th data-bbox="1093 1496 1380 1608">Amount in US\$ lakhs (as of 31.03.2025)</th> </tr> </thead> <tbody> <tr> <td data-bbox="810 1608 1093 1653">Turnover</td> <td data-bbox="1093 1608 1380 1653">0.14</td> </tr> <tr> <td data-bbox="810 1653 1093 1697">PAT</td> <td data-bbox="1093 1653 1380 1697">(31.26)</td> </tr> <tr> <td data-bbox="810 1697 1093 1736">Net worth</td> <td data-bbox="1093 1697 1380 1736">(59.88)</td> </tr> </tbody> </table>	Particulars	Amount in US\$ lakhs (as of 31.03.2025)	Turnover	0.14	PAT	(31.26)	Net worth	(59.88)
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Turnover	0.14									
PAT	(31.26)									
Net worth	(59.88)									
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of	The investment does not fall under related party transaction. The promoter/promoter group/group companies of the listed entity do not have any interest in Waha Inc. other than the proposed investment.								

	interest and details thereof and whether the same is done at "arms length"	The transaction is proposed to be undertaken on an arm's length basis.
3	Industry to which the entity being acquired belongs	Clean Technology (ClimateTech) industry, with a primary focus on Atmospheric Water Generation (AWG), HVAC (heating, ventilation and air conditioning), and water technology solutions.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The proposed investment in WaHa Inc. is intended to establish a strategic partnership to access its advanced MOF-based dehumidification and atmospheric water generation technologies.</p> <p>Through Concord Enviro FZE, the Company will secure exclusive licensing rights for India and the UAE and act as a global manufacturing partner for AWG systems. The investment is driven by strong synergies on account of significant customer overlap in our existing sectors viz, Atmospheric Water Generation: industries in water-stressed regions, Industrial Product Drying: Applications for clients in Pharma, yeast, and powder-based manufacturing, Dehumidification: Supporting critical manufacturing environments for clients in F&B , Battery Manufacturing, Solar and Semiconductors.</p> <p>Although the technology represents a new vertical, it aligns with the Company's sustainability-focused growth strategy.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable

6	Indicative time period for completion of the acquisition	Not applicable								
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration by way of subscription to Series A-1 Preferred Stock by Concord Enviro FZE.								
8	Cost of acquisition or the price at which the shares are acquired	Price per share: US\$ 0.45 per share. Proposed investment by the Concord Enviro FZE: US\$ 574,999.65.								
9	Percentage of shareholding/control acquired and/or number of shares acquired	Percentage of holding: 2.87% and Number of Preferred Stock: 1,277,777								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>WaHa Inc. is a clean-technology company focused on advanced atmospheric water generation and energy-efficient cooling solutions.</p> <p>Date of incorporation: July 25, 2018</p> <p>Turnover for last 3 years:</p> <table border="1" data-bbox="810 1261 1374 1462"> <thead> <tr> <th>Particulars</th> <th>Amount in US\$ lakhs</th> </tr> </thead> <tbody> <tr> <td>FY2022-23</td> <td>0.07</td> </tr> <tr> <td>FY2023-24</td> <td>0.16</td> </tr> <tr> <td>FY2024-25</td> <td>0.14</td> </tr> </tbody> </table> <p>Country of presence: United States of America</p>	Particulars	Amount in US\$ lakhs	FY2022-23	0.07	FY2023-24	0.16	FY2024-25	0.14
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