Elnet Technologies Ltd

Date: 07-09-2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Security ID/Code - ELNET/517477
ISIN: INE033C01019

Sir/Madam,

Subject	**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("Listing Regulations")**
Reference	**Email dated August 25th, 2026 regarding "Fines as per SEBI Master Circular No. SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance) - June 2026-Q"**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Elnet Technologies Limited (the "Company") has received an email communication from BSE Limited on August 25th, 2026, imposing a fine of ₹ 40,120/- (inclusive of GST)

The fine has been levied in accordance with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance), due to non-compliance/late compliance with respect to the constitution of its Audit Committee as per Regulation 18(1) of the SEBI LODR Listing Regulations.

Corrective Action:

We wish to inform that the vacancy caused by the unfortunate demise of the Independent Director Mr. AP Radhakrishnan has been duly filled. The Company has already appointed Mr. Navneet Ganapathi (DIN No: 03179054) as Non-Executive Independent director of the Company with effect from May 14th, 2026. Subsequently, Mr. Navneet Ganapathi (DIN: 03179054) was inducted as a member of the Audit Committee with effect from June 03rd, 2026. Consequently, the Audit Committee of the Company was duly reconstituted.

Following the aforesaid reconstitution, two-thirds of the members of the Audit Committee are Independent Directors, thereby ensuring compliance with Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The delay in ensuring the requisite composition of the Audit Committee was entirely inadvertent and unintentional.

Upon identification of the matter, the Company took the necessary corrective measures to regularise the composition and ensure compliance with the applicable regulatory requirements. A copy of the email received from BSE Limited in this regard is enclosed along with this intimation.

We wish to further inform that the Company has paid the aforementioned penalty. The proof of payment is attached herewith as Annexure-1.

We confirm compliance with the regulations and assure you of our commitment to adhering to the SEBI Listing Regulations going forward.

The details to be disclosed as per Regulation 30 of the Listing Regulations and Master Circular is as follows:

Name of the authority	BSE Limited
Nature and details of the action taken or order(s) passed	Fine amounting to Rs. 40,120/- (inclusive of GST) levied by BSE Limited on account of non compliance/late compliance with respect to the composition of the Audit Committee as per Regulation 18(1) of SEBI Listing Regulations
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Date of receipt of email — August 25th, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance/Late compliance with respect to the composition of the Audit Committee as per Regulation 18(1) of SEBI Listing Regulations
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Up to the extent of fine/penalty imposed

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For ELNET TECHNOLOGIES LIMITED

SURESH NANDALAL BAJAJ SWATI BAJAJ
Digitally signed by SURESH NANDALAL BAJAJ SWATI BAJAJ
Date: 2026.09.07 19:03:22 +05'30'

SWATI S. BAJAJ
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Chennai

Gmail

elnet sc <elnetcity@gmail.com>

517477-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

3 messages

bse.soplodr <bse.soplodr@bseindia.com>
To: "elnetcity@gmail.com" <elnetcity@gmail.com>
Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Tue, Aug 25, 2026 at 6:59 PM

Ref.: SOP-CReview/ QTR-Jun-26

To

The Company Secretary/Compliance Officer

Company Name: Elnet Technologies Ltd

Scrip Code: 517477

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	**Fine prescribed**	**Fines levied till the quarter ended**	**Fine payable by the company as on August 25,2026 (inclusive of GST @ 18 %)**		
			Basic Fine	**GST @ 18 %**	**Total Fine payable**
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day	**June 2026**	0	0	0
Regulation 17(1A) Non-compliance with the requirements pertaining to	Rs. 2,000 per day	**June 2026**	0	0	0

appointment or continuation of Non-executive director who has attained the age of seventy-five years					
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	**June 2026**	0	0	0
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	**June 2026**	0	0	0
Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000 per day	**June 2026**	34000	6120	40120
Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day	**June 2026**	0	0	0
Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	**June 2026**	0	0	0
Regulation 21(2) Non-compliance with the Constitution of risk management committee	Rs. 2,000/- per day	**June 2026**	0	0	0
Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	*Rs. 2,000/- per day	**June 2026** **(-)**	0	0	0
		Total	**34000**	**6120**	**40120**

(*) As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**

- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.

- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous three consecutive financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Integrated Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Reena Raphel	**Shraddha Bagwe**
Manager	**Deputy Manager**
Listing Compliance	**Listing Compliance**

In case of any further queries please email the following ids:

Particulars	**Email Id**	**Contact Number**
Query on compliance of Reg 17 to 21,27	Shraddha.Bagwe@bseindia.com Sagar.Darra@bseindia.com cgcompliances@bseindia.com	022-22728148/5833/8087
Query on remittance	bse.soplodr@bseindia.com	022-22728194

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Elnet Technologies Ltd

Elnet Technologies Ltd

TÜV SUD ISO 9001

Date: 07-09-2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Annexure-I

Sub:	**Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.**

Remittance details:

Scrip Code	**Regulation & Quarter**	**Bank UTR number**	**Date of Payment**	**Amount paid**	**TDS deducted, if any**	**Net Amount paid**	**GST No.**
517477	Regulation 18(1) – Quarter ended June 2026	979191215	07-09-2026	Rs. 40,120/-	NIL	Rs. 40,120/-	33AAACE0785D1Z3

Transaction Receipt

Corporate Name: ELNET TECHNOLOGIES LIMITED   Receipt Date: 07/09/2026

S.No	Reference Number	Beneficiary Name	Beneficiary account number	Amount	IFSC	Beneficiary bank	Debit account number	Payment mode	Payment date	Payment type	Status
1	979191215	BSE Limited	BSER04862	INR 40,120.00	ICIC0000104	ICICI BANK LIMITED	912020059985657	NEFT	07-09-2026	One Time	Successfully submitted

++++ End of Statement ++++