



HUDCO/List. Comp./SE/2026

28th February, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
SCRIP CODE: 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
SCRIP CODE: HUDCO

Sub.: Newspaper publication– Opening of special window for transfer and dematerialisation requests of physical securities

Sir/Madam,

In compliance of Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached herewith copy of the Newspaper Publication regarding intimation of opening of a special window for transfer and dematerialisation requests of physical securities for a period of one year from **February 05, 2026 to February 04, 2027**.

Investors/transferees can refer SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026 for more details.

This is for your kind information.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl: as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर – 7 ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली – 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

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CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat

Note:

- RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year.
- Shareholders' funds = Share capital + reserves & surplus - revaluation reserves
- Net-worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debt or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Net-worth of the Company.

RONW = $\frac{\text{Net profit/loss after tax, as restated}}{\text{Net worth excluding preference share capital and revaluation reserve}}$

PROPOSED LISTING: MONDAY, MARCH 02, 2026*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), 40% of the Anchor Investor Portion, within the limits specified shall be reserved as follows: i) 33.33% shall be reserved for domestic Mutual Funds and ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue was made available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue was made available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. For details, see "Issue Procedure" beginning on page 202 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before March 02, 2026*

*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on February 20, 2026. The Company received a total of 6 Anchor Investor Application Forms from 6 Anchor Investors for 26,10,000 Equity Shares and the aggregate amount collected from applications made by such Anchor Investors was ₹ 12,00,60,000/-. Out of the total 6 Anchor Investor Application Forms, Nil Anchor Investor Application Forms were received from Domestic Mutual Funds (applying through Nil Schemes) for Nil Equity Shares. A total of 15,84,000 Equity Shares were allocated under the Anchor Investor Portion at ₹ 46/- per Equity Share (including a share premium of ₹ 36/- per Equity Share) aggregating to ₹ 7,28,64,000/-. The Issue (excluding Anchor Investors Portion) received 140,224 Applications for 1,326,546,000 Equity Shares (before technical rejections) resulting in 333.47 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Sr. No	Category	Number of Applications	Number of Equity Shares Applied	Equity Shares Reserved as Per Prospectus	No. of times Subscribed (Times)	Amount (Rs)
1	Individual Investor	113,737	682,449,000	1,848,000	369.29	31,387,446,000.00
2	Non-institutional Investors (More than ₹ 0.2 million and upto ₹ 1 million)	11,180	106,884,000	264,000	404.86	4,914,495,000.00
3	Non-institutional Investors (above ₹ 1 million)	15,241	375,663,000	528,000	711.48	17,280,354,000.00
4	Qualified Institutional Bidders (excluding Anchor Investors)	65	161,268,000	1,056,000	152.72	7,418,328,000.00
5	Market Maker	1	282,000	282,000	1.00	12,972,000.00
	Total	140,224	1,326,546,000	3,978,000	333.47	61,013,595,000.00

Final Demand
A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	43	2,451,000	0.17	2,451,000	0.17
2	44	645,000	0.04	3,096,000	0.21
3	45	1,215,000	0.08	4,311,000	0.30
4	46	1,452,468,000	99.70	1,456,779,000	100.00
	Total	1,456,779,000	100.00		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on February 26, 2026

1) Allotment to Individual Investors (After Technical Rejections)

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 46/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 362,06818 times. The total number of Equity Shares Allotted in this category is 1,848,000 Equity Shares to 308 successful applicants. The details of the Basis of Allotment of the said category are as under:

SI no	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1	6,000	111,517	100.00	669,102,000	100.00	6,000	44 : 15931	1,848,000
	TOTAL	111,517	100.00	669,102,000	100.00			1,848,000

2) Allotment to Non-Institutional Investors - Above Rs. 2 Lakhs and Upto Rs. 10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 46/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 399.03409 times. The total number of Equity Shares Allotted in this category is 264,000 Equity Shares to 29 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
1	9000	10,153	92.12	91,377,000	86.74	9000	27 : 10153	243,000
2	12000	336	3.05	4,032,000	3.83	9000	1 : 336	9,000
3	15000	155	1.41	2,325,000	2.21	9000	0 : 155	0
4	18000	109	0.99	1,962,000	1.86	9000	0 : 109	0
5	21000	269	2.44	5,649,000	5.36	9000	1 : 269	9,000
6	12000 to 21000	-	0.00	-	0.00	3000	1 : 2	3,000
	Total	11,022	100.00	105,345,000	100.00			264,000

The Board of Directors of our Company at its meeting held on February 26, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before February 26, 2026 and payment to non-Syndicate brokers have been issued on February 27, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before February 27, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE Limited and the trading of the Equity Shares is expected to commence on March 02, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated February 26, 2026. ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, KFIN Technologies Limited, at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFIN Technologies Limited
Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana
Tel: +91 40 6716 2222
Toll-free No.: 1800 309 4001
Email: accord ipo@kfintech.com
Website: www.kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Contact Person: Mr. M Murali Krishna
SEBI Registration Number: INR000000221
CIN: L72400MH2017PLC444072

Place: Gurugao, India
Date: February 27, 2026

On behalf of Board of Directors
FOR, ACCORD TRANSFORMER & SWITCHGEAR LIMITED
 Sd/-
Ms. Tulsi Sharma
 Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF ACCORD TRANSFORMER & SWITCHGEAR LIMITED.
 Disclaimer: Accord Transformer & Switchgear Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Haryana on February 26, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of BSE SME at <https://www.bsesme.com/PublicIssues/> and is available on the websites of the BRLM at www.gycapitaladvisors.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U. S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

Please Note: 1 lot of 3000 shares have been allocated to all the Successful allottees from Categories 12000 to 21000 in the ratio of 1:2

3) Allotment to Non-Institutional Investors - Above Rs. 10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 46/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 707.60227 times. The total number of Equity Shares Allotted in this category is 528,000 Equity Shares to 58 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
1	24000	14,689	96.92	352,536,000	94.36	9,000	57 : 14689	513,000
2	27000	145	0.96	3,915,000	1.05	9,000	0 : 145	-
3	30000	145	0.96	4,350,000	1.16	9,000	0 : 145	-
4	33000	22	0.15	726,000	0.19	9,000	0 : 22	-
5	36000	17	0.11	612,000	0.16	9,000	0 : 17	-
6	39000	10	0.07	390,000	0.10	9,000	0 : 10	-
7	42000	19	0.13	798,000	0.21	9,000	0 : 19	-
8	45000	10	0.07	450,000	0.12	9,000	0 : 10	-
9	48000	17	0.11	816,000	0.22	9,000	0 : 17	-
10	51000	7	0.05	357,000	0.10	9,000	0 : 7	-
11	54000	10	0.07	540,000	0.14	9,000	0 : 10	-
12	57000	3	0.02	171,000	0.05	9,000	0 : 3	-
13	60000	11	0.07	660,000	0.18	9,000	0 : 11	-
14	63000	6	0.04	378,000	0.10	9,000	0 : 6	-
15	69000	2	0.01	138,000	0.04	9,000	0 : 2	-
16	72000	8	0.05	576,000	0.15	9,000	0 : 8	-
17	75000	2	0.01	150,000	0.04	9,000	0 : 2	-
18	78000	1	0.01	78,000	0.02	9,000	0 : 1	-
19	84000	1	0.01	84,000	0.02	9,000	0 : 1	-
20	87000	1	0.01	87,000	0.02	9,000	0 : 1	-
21	90000	5	0.03	450,000	0.12	9,000	0 : 5	-
22	96000	1	0.01	96,000	0.03	9,000	0 : 1	-
23	102000	1	0.01	102,000	0.03	9,000	0 : 1	-
24	105000	1	0.01	105,000	0.03	9,000	0 : 1	-
25	111000	2	0.01	222,000	0.06	9,000	0 : 2	-
26	120000	3	0.02	360,000	0.10	9,000	0 : 3	-
27	123000	2	0.01	246,000	0.07	9,000	0 : 2	-
28	135000	1	0.01	135,000	0.04	9,000	0 : 1	-
29	153000	1	0.01	153,000	0.04	9,000	0 : 1	-
30	156000	1	0.01	156,000	0.04	9,000	0 : 1	-
31	180000	1	0.01	180,000	0.05	9,000	0 : 1	-
32	210000	1	0.01	210,000	0.06	9,000	0 : 1	-
33	216000	4	0.03	864,000	0.23	9,000	0 : 4	-
34	219000	1	0.01	219,000	0.06	9,000	0 : 1	-
35	222000	1	0.01	222,000	0.06	9,000	0 : 1	-
36	261000	1	0.01	261,000	0.07	9,000	0 : 1	-
37	300000	1	0.01	300,000	0.08	9,000	0 : 1	-
38	435000	1	0.01	435,000	0.12	9,000	0 : 1	-
39	1086000	1	0.01	1,086,000	0.29	9,000	0 : 1	-
40	27000 - 30000	-	0.00	-	-	9,000	1 : 290	9,000
41	All Allottees	-	0.00	-	-	3,000	2 : 58	6,000
	TOTAL	15,156	100.00	373,614,000	100.00			528,000

Please Note: 1 (One) lot of 9000 shares have been allocated to all the 290 Non Allottees Applicants in Categories (27000 & 30000) with ZERO/NO Allotment in the ratio of 1:290
 Please Note: 1 lot of 3000 shares have been allocated to all the 58 Successful allottees from all the Categories in the ratio of 2: 58

4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 46/- per Equity Share or above, has been done on a proportionate basis in consultation with BSE Limited. This category has been subscribed to the extent of 152.71591 times of QIB portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 54,000 Equity Shares and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 1,002,000 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 1,056,000 Equity Shares which were allotted to 59 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FII/FPI	OTHERS	TOTAL
Allotment	45,000	72,000	12,000	-	-	126,000	801,000	1,056,000

5) Allocation to Market Maker (After Technical Rejections & Withdrawal)

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 46/- per Equity Shares or above, was finalized in consultation with BSE Limited. The category was subscribed 1.00000 times i.e. for 282,000 Equity Shares the total number of shares allotted in this category is 282,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted	Surplus/ Deficit
282,000	1	100.00	282,000	100.00	282,000	1 : 1	282,000	0
TOTAL	1	100.00	282,000	100.00			282,000	0

6) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 1,584,000 Equity Shares to 6 Anchor Investors at the Anchor Investor issue price of Rs. 46/- per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), 40% of the Anchor Investor Portion, within the limits specified shall be reserved as follows: i) 33.33% shall be reserved for domestic Mutual Funds and ii) 6.67% for life insurance companies and pension funds.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	-	-	-	654,000	675,000	255,000	-	1,584,000

Housing and Urban Development Corporation Limited
 (A Govt. of India Enterprise)
 CIN: L74899DL1970GOI005276, GST No. 07AAACH0632A1ZF
 Regd Office: HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi-110003. Phone: 011-24649610-21
 Website: www.hudco.org.in

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION REQUESTS OF PHYSICAL SECURITIES
 In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/13750/2026 dated 30th January, 2026 ("SEBI Circular"), another special window has been opened for a period of one year from **February 05, 2026 to February 04, 2027**, for transfer and dematerialisation of physical securities which were sold/ purchased prior to April 01, 2019 and also for transfer requests which were submitted earlier and were rejected/ returned/not attended due to deficiency in the documents/process/ or otherwise. Further, the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period. Investors/transferees can refer SEBI Circular for the details of documents to be submitted with the request. It may be noted that cases involving disputes between transferor & transferee and securities which have been transferred to Investor Education and Protection Fund (IEPF), will not be considered for processing in this window. Eligible security holders are requested to submit their requests along with requisite documents as mentioned in SEBI Circular to:

