



Date: January 17, 2026

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001	Stock ID: ARL Scrip Code: 542721 ISIN: INE02GA01012
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Subject : Outcome of Board Meeting of the Company held on Saturday, January 17, 2026 for Conversion of 1, 70, 940 warrants into 1, 70, 940 equity shares of face value of Rs. 10/- each.

Reference No. : Company's communication dated February 19, 2025 w.r.t. allotment of 88, 62,000 (Eighty Eight Lakhs Sixty Two Thousand Only) Convertible Warrants on Preferential Basis.

Dear Sir/Madam,

In furtherance to our communication dated February 19, 2025 wrt. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., Saturday, January 17, 2026, inter-alia, considered and approved the allotment of equity shares on conversion of 1,70,940 warrants into 1,70,940 equity shares of face value of Rs. 10/- each at an issue price of Rs. 78 each (including a premium of Rs. 68/- per share), to "Promoter and promoter Group Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 99,99,990/- at the rate of Rs. 58.50/- (Rupees Fifty Eight Fifty Paise Only) per warrant (being 75% of the issue price per warrant) from the following allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

S. No.	Name of Allotess	No of Warrants Allotted	No of Warrants Applied for Conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant	No of Warrants Pending for Conversion
1	Anand Gokulbhai Bakshi	4,50,000	85,470	85,470	49,99,995	2,19,231
2	Shilpa Anand Bakshi	2,25,000	42,735	42,735	24,99,997.50	1,09,616
3	Malaya Anand Bakshi	2,25,000	42,735	42,735	24,99,997.50	1,09,616
	Total	9,00,000	1,70,940	1,70,940	99,99,990	4,38,463

ANAND RAYONS LIMITED

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: www.anandrayons.com, Email: -info@anandrayons.com, anandrayonsltd@gmail.com, CIN: L51909GJ2018PLC104200



Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Promoter and promoter Group Category, on preferential basis, at an Issue Price of Rs. 78/- per warrant on payment of Rs. 19.50 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 58.50/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 21,46,99,240/- consisting of 2,14,69,924 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 23,76,797 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 58.50/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of relevant SEBI Listing Regulations is enclosed as **Annexure I** to this letter.

The Board meeting commenced at 04.00 P.M. and concluded at 04.45 P.M.

Kindly take the above information on record and oblige.

Thanking you

Yours Faithfully,

For **ANAND RAYONS LIMITED**

VARSHA MAHESHWARI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M NO. A52219

Place: Surat

Encl: a/a

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THE DETAILS AS REQUIRED UNDER REGULATION 30 OF RELEVANT SEBI LISTING REGULATIONS ARE AS UNDER:

Sr. No.	Particulars	Details																
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of Warrants.																
2.	Type of Issuance	Preferential Allotment																
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 1, 70, 940 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 78/- each (including a premium of Rs. 68/- per share) upon conversion for equal number of Warrants at an issue price of Rs. 78/- each upon receipt of balance amount at the rate of Rs. 58.50/- (being 75% of the issue price per warrant) aggregating to Rs. 99, 99,990/-.																
Additional information in case of Preferential issue:																		
4.	Name and number of the Investor(s)	1 Anand Gokulbhai Bakshi 2 Shilpa Anand Bakshi 3 Malaya Anand Bakshi																
5.	Post allotment of securities-outcome of the subscription	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre-Issue Equity holding before the allotment</th> <th rowspan="2">No of Shares allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity holding after exercise of Warrants</th> </tr> <tr> <th>No of Shares</th> <th>%</th> <th>No of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Anand Gokulbhai Bakshi</td> <td>56,33,182</td> <td>26.45</td> <td>85,470</td> <td>57,18,652</td> <td>26.64</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre-Issue Equity holding before the allotment		No of Shares allotted upon conversion of warrants	Post issue Equity holding after exercise of Warrants		No of Shares	%	No of Shares	%	Anand Gokulbhai Bakshi	56,33,182	26.45	85,470	57,18,652	26.64
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		Shilpa Anand Bakshi	12,35,829	5.80	42,735	12,78,564	5.96
		Malaya Anand Bakshi	13,47,649	6.33	42,735	13,90,384	6.48
	Issue price/allotted price (in case of convertibles)	<p>Warrants had been allotted on February 19, 2025 carrying a right to subscribe to 1 Equity share per warrant on receipt of amount at the rate of Rs. 19.5 (being 25% of the issue price per warrant)</p> <p>Now, 1, 70, 940 Equity shares have been allotted on receipt of balance amount at the rate of Rs. 58.50 per warrants (being 75% of the issue price per warrant)</p>					
6.	In case of convertibles- information on conversion of securities or on lapse of tenure of the instrument	<p>Exercise of 1, 70, 940 warrants into 1, 70, 940 fully paid-up Equity Shares of Rs.10/-each at an issue price of Rs. 78 each (including a premium of Rs. 68/- per share)</p>					

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