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DRS GROUP SINCE 1984 (HYD)



Mr. DAYANAND AGARWAL
ORIGINAL FOUNDER
BADE BHAIYA

Date: 14.02.2026

To
The Listing Department
National Stock Exchange of India limited
Exchange Plaza, C- Block G,
Bandra Kurla Complex
Bandra(E) Mumbai -400051

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Scrip Code: DRSDILIP

Further to and in continuation of the intimation / outcome made on 20.01.2026, the Board of Directors in the adjourned Meeting held today, has resolved to make an investment for an amount not exceeding Rs.10 Crores by subscribing to 0.1% Compulsorily Convertible Preference Shares (CCPS) to be issued by MDN Edify Education Private Limited, Hyderabad.

Further, details as required to be disclosed pursuant to Regulation 30 read with part A of Schedule III to SEBI (LODR) Regulations, 2015 and SEBI Master Circular dated 30th January, 2026, relevant to the said acquisition of shares are provided as Annexure to hereto.

This is for your information and records.

The Meeting commenced at 3.30 P.M. and concluded at 4:15 P.M.

Thanking you,

Yours faithfully
For DRS DILIP ROADLINES LIMITED

Anjani Kumar Agarwal
CEO & Managing Director
DIN : 00006982



**Dilip Roadlines
Limited**



Regd. Off: # 306, 3rd Floor, Kabra Complex, 61-M.G. Road, Secunderabad - 500 003, T.S. India.
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61-M.G. Road, Secunderabad - 500 003.
Ph: +91-40-27711276 / 27711504, Website: www.drsindia.in, E-mail: info@drsindia.in, investors@drsindia.in
CIN: L60231TG2009PLC064326

S No.	Particular	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>MDN Edify Education Private Limited</p> <p>The main objectives of the investee Company is to establish, take over and run educational institutions and other related activities.</p> <p>Authorised Capital</p> <p>Equity : Rs.1 lac</p> <p>Preference : 5 Crore</p> <p>Turnover</p> <p>FY 2024 - 2025 : 6.38 Cr</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>The proposed investment falls within the purview of "related party transaction" in terms of SEBI (LODR) Regulations, 2015, at a price pursuant to a Valuation Report issued by the Registered Valuer.</p> <p>The promoters of the Company are promoter shareholders in the investee Company.</p>
3	Industry to which the entity being acquired	Education
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment is a mere acquisition of convertible preference shares in the investee Company, with intent to meet the expenditure of ongoing expansion activities and working capital requirements of MDN Edify Education Private Limited.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No Government approvals required
6	Indicative time period for completion of the acquisition	60 days
7	Consideration- Whether cash consideration or share swap or any other form and details of the same.	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Proposed investment shall not exceed Rs.10 Crores, by way of subscribing to



		Compulsory convertible preference shares at a issue price of Rs.200 per share, in one or more tranches.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	N.A (Since the proposed investment is in the nature of acquisition of convertible preference shares)
10	Brief background of the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief).	<p>The main objectives of the investee Company is to establish, take over and run educational institutions and other related activities.</p> <p>Date of incorporation : 13.05.2009</p> <p>Country in which acquired entity has presence: India</p> <p>History of last 3 years turnover:</p> <p>FY 2022 - 2023 : 4.93 Cr</p> <p>FY 2023 - 2024 : 5.64 Cr</p> <p>FY 2024 - 2025 : 6.38 Cr</p>

