



बैंक ऑफ बड़ौदा **Bank of Baroda**



BCC:ISD:117:16:482

10.12.2025

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
--	--

Dear Sir / Madam,

Re: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

We inform that Bank has received approval from the Reserve Bank of India (RBI) to establish a section 8 Company under the Companies Act, 2013, for Digital Payments Intelligence Platform. The approval is subject to the exemption granted by Department of Financial Services, Ministry of Finance, Government of India, to Bank of Baroda from section 19(2) of the Banking Regulation Act, 1949, i.e. (under Section 53 of the Act *ibid*) to hold shares in excess of 30% of the paid up share capital in the proposed section 8 Company i.e., Indian Digital Payment Intelligence Corporation (IDPIC), till October 16, 2026.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

S Balakumar
Company Secretary