Date: October 30, 2026

The Listing Department
BSE Limited

Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: 532217
ISIN: INE027F01014

Dear Sir,

Sub: Submission of Annual Report for the Financial Year 2025–26 pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015.

In terms of Regulations 34 and 53 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are submitting herewith the 35th Annual Report of the Company for the financial year 2025-26.

The 35th Annual General Meeting of the Company was held on September 30, 2026.

The Company regrets the delay in submission of the Annual Report to the Stock Exchange and is taking necessary measures to strengthen its internal compliance and reporting processes to ensure timely adherence to applicable regulatory requirements.

We request you to kindly take the enclosed Annual Report on record.

This is for your kind information and records.
Thanking you,

For Riwind Green Energy Limited
(Formerly Known as CMX Holdings Limited)

AMAY VATSALYA
Digitally signed by AMAY VATSALYA
Date: 2026.10.30 16:53:09 +05'30'

(Amay Vatsalya)
Whole Time Director
DIN: 09330694

35TH ANNUAL REPORT

OF

RIWIND GREEN ENERGY LIMITED

(Formerly known as CMX Holdings Limited, which was formerly known as SIEL Financial Services Limited)

FINANCIAL YEAR 2025 – 2026

CIN: L74110MP1990PLC007674 | BSE Scrip Code: 532217 | ISIN: INE027F01014

Registered Office: 4th Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore, Madhya Pradesh – 452001

35th Annual General Meeting: Wednesday, 30 September 2026 at 2:30 P.M. through VC / OAVM

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CORPORATE INFORMATION

Name of the Company	Riwind Green Energy Limited (formerly CMX Holdings Limited, which was formerly SIEL Financial Services Limited)
Corporate Identity Number (CIN)	L74110MP1990PLC007674
Registered Office	4th Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore, Madhya Pradesh, India – 452001
E-mail Id	sielfinancialservices@gmail.com
Website	www.sielfinancial.com
Stock Exchange / Scrip Code	BSE Limited – 532217 (Scrip ID: 532217); ISIN INE027F01014
SCORES Registration ID	S00343

Board of Directors (as at 31 March 2026)

Whole-Time Director & Chairperson	Mr. Amay Vatsalya
Whole-Time Director & Chief Financial Officer	Mr. Dhiraj Mishra
Independent Directors	Mr. Ujjval Sangtani Mr. Pulkit Patel Mrs. Shruti Gupta (Woman Director)
Company Secretary & Compliance Officer	Ms. Sonal Vyas (until 30 June 2026)

Board Committees (as at 31 March 2026)

Audit Committee	Mr. Ujjval Sangtani – Chairperson Mr. Pulkit Patel Mrs. Shruti Gupta
Nomination and Remuneration Committee	Mr. Ujjval Sangtani – Chairperson Mr. Pulkit Patel Mrs. Shruti Gupta
Stakeholders' Relationship Committee	Mr. Ujjval Sangtani – Chairperson Mr. Pulkit Patel Mrs. Shruti Gupta

Auditors and Others

Statutory Auditors	M/s S. K. Mehta & Co., Chartered Accountants (FRN 000478N), 302-306, Pragati Tower, 26, Rajendra Place, New Delhi – 110008
Secretarial Auditor	CS Yash S. Srivastava (M. No. 52240, C.P. No. 20419), Legal Corpex and Associates, Company Secretaries, 104/5, Gulmarg Apartment, Jopling Road, Butler Colony, Lucknow – 226001
Internal Auditors	M/s Ajay & Ajay Co.
Registrar and Share Transfer Agent	MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi – 110020. Tel: 011-26387281/82/83; E-mail: info@masserv.com

Notice of the 35th Annual General Meeting

(with Explanatory Statement)
Wednesday, 30 September 2026 at 2:30 P.M. through VC / OAVM

RIWIND GREEN ENERGY LIMITED

(Formerly known as CMX Holdings Limited, which was formerly known as SIEL Financial Services Limited)

CIN: L74110MP1990PLC007674 | BSE Scrip Code: 532217 | ISIN: INE027F01014

Registered Office: 4th Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore, Madhya Pradesh – 452001

E-mail: sielfinancialservices@gmail.com | Website: www.sielfinancial.com

NOTICE OF THE 35TH ANNUAL GENERAL MEETING

Day & Date: Wednesday, 30th September 2026 | Time: 2:30 P.M. (IST) | Mode: Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

NOTICE is hereby given that the **35th Annual General Meeting ("AGM")** of the Members of **Riwind Green Energy Limited** (formerly known as CMX Holdings Limited, which was formerly known as SIEL Financial Services Limited) ("Company") will be held on **Wednesday, 30th September 2026 at 2:30 P.M. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with MCA General Circular No. 09/2024 dated 19th September 2024, SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated 3rd October 2024 and other applicable provisions of the Companies Act, 2013 ("Act") and rules made thereunder, to transact the following business:

ORDINARY BUSINESS

1. **Adoption of Financial Statements:** To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, comprising the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, together with the Schedules and Notes forming part thereof, and the Reports of the Board of Directors and the Statutory Auditors thereon.

2. **Re-appointment of Mr. Amay Vatsalya (DIN: 09330694) as a Director retiring by rotation:** To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Amay Vatsalya (DIN: 09330694), Whole-Time Director of the Company, who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS

3. Appointment of Secretarial Auditor of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an ***Ordinary Resolution:***

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendation of the Audit Committee and approval of the Board of Directors, CS Yash Sagar Srivastava, Practicing Company Secretary (Membership No. A52240 and C.P. No. 20419), be and is hereby appointed as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from 1st April 2026 and ending on 31st March 2031, at such remuneration and on such terms and conditions as may be determined by the Board of Directors in consultation with the Audit Committee and the Secretarial Auditor."

"RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, be and is hereby authorised to finalise and fix the remuneration of the Secretarial Auditor, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution."

4. Reversal of increase in Authorised Share Capital approved by Members through Postal Ballot on 25th December 2025 and restoration of the original Clause V of the Memorandum of Association:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a ***Special Resolution:***

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the consent of the Members of the Company be and is hereby accorded to reverse and withdraw the Ordinary Resolution passed by the Members through Postal Ballot on 25th December 2025 (results declared on 27th December 2025) at Item No. 3 thereof, relating to the increase in the Authorised Share Capital of the Company from ₹30,00,00,000/- (Rupees Thirty Crore only) divided into 2,00,00,000 (Two Crore) equity shares of ₹10/- each and 1,00,000 (One Lakh) preference shares of ₹100/- each to ₹25,00,00,00,000/- (Rupees Two Thousand Five Hundred Crore only) divided into 2,50,00,00,000 (Two Hundred Fifty Crore) equity shares of ₹10/- each and 1,00,000 (One Lakh) preference shares of ₹100/- each, and the consequential substitution of Clause V of the Memorandum of Association."

"RESOLVED FURTHER THAT the Clause V of the Memorandum of Association of the Company be and is hereby restored to read as follows:

"V. The Authorised Share Capital of the Company is ₹30,00,00,000/- (Rupees Thirty Crore only) divided into 2,00,00,000 (Two Crore) equity shares of ₹10/- (Rupees Ten only) each and 1,00,000 (One Lakh) 5% Redeemable Cumulative Preference Shares of ₹100/- (Rupees One Hundred only) each."

"RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to take all such steps, execute and file all such applications, forms, documents and writings with the Registrar of Companies and/or any other authority as may be necessary or expedient to give effect to this Resolution, including making all necessary filings, amendments and corrections, and to settle any question, difficulty or doubt that may arise in this regard."

By Order of the Board of Directors

For Riwind Green Energy Limited

Sd/-

Amay Vatsalya
Whole-Time Director (Executive Director)
DIN: 09330694
Place: Indore
Date: 8th September 2026

NOTES

1. AGM through VC/OAVM:

This AGM is being held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to MCA General Circular No. 09/2024 dated 19th September 2024, SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated 3rd October 2024 and other applicable circulars and provisions of the Companies Act, 2013 and the rules made thereunder.

2. No Physical Attendance:

Members are requested not to attend the AGM physically. The AGM shall be conducted exclusively through VC/OAVM. The deemed venue of the AGM shall be the Registered Office of the Company.

3. No Proxy:

The facility to appoint a proxy to attend and vote on behalf of Members is not available for this AGM. However, in pursuance of Section 113 of the Companies Act, 2013, Body Corporates are entitled to appoint their authorised representatives to attend the AGM through VC/OAVM and cast their votes through electronic voting.

4. Quorum:

The attendance of Members through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. First Come First Served:

The facility for participation in the AGM through VC/OAVM will be made available to at least 1,000 Members on a first-come-first-served basis. This restriction shall not apply to large shareholders (Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors and such other persons as may be entitled to attend without such restriction.

6. Cut-Off Date:

The cut-off date for determining eligibility to vote electronically is **Wednesday, 23rd September 2026**. Only Members whose names appear in the Register of Members / List of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote electronically.

7. Book Closure:

The Register of Members and Share Transfer Books of the Company shall remain closed from **Wednesday, 23rd September 2026 to Wednesday, 30th September 2026 (both days inclusive)** for the purpose of the 35th AGM.

8. Remote E-Voting:

Particulars	Date	Time (IST)
Remote e-voting commences	Sunday, 27th September 2026	9:00 A.M.
Remote e-voting ends	Tuesday, 29th September 2026	5:00 P.M.

The remote e-voting module shall be disabled by NSDL after **5:00 P.M. on Tuesday, 29th September 2026**. Members who have cast their votes through remote e-voting may attend the AGM through VC/OAVM but shall not be entitled to vote again at the AGM.

9. E-Voting on AGM Day:

Members who have not cast their votes through remote e-voting and who are present at the AGM through VC/OAVM shall be eligible to vote through the e-voting system during the AGM. The procedure for e-voting on the day of the AGM shall be the same as the procedure prescribed for remote e-voting.

10. Notice Dispatch and Availability:

The Notice of the AGM is being sent electronically to the Members whose e-mail addresses are registered with the Company / Depository Participants / Registrar and Transfer Agent. The Notice is also available on the Company's website at www.sielfinancial.com, on the website of BSE Limited at www.bseindia.com, and on the NSDL e-voting website at www.evoting.nsdl.com.

11. Newspaper Publication:
The notice regarding dispatch of the AGM Notice and availability of remote e-voting facility shall be published in the newspapers.

12. Explanatory Statement:

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out the material facts relating to the business under Item Nos. 3 and 4 (Special Business) is annexed to this Notice.

13. Scrutinizer:

The Company has appointed S. P. Ranjan, Company Secretary, SPR & Co., Company Secretaries, as the Scrutinizer for the e-voting process. The contact details of the Scrutinizer are as follows: S. P. Ranjan, Company Secretary, SPR & Co., Company Secretaries, C-53/A, Bhagya Vihar, Madanpurdabas, New Delhi – 110081; E-mail: officespranjan@gmail.com. The Scrutinizer shall submit his report to the Chairman on or before 2nd October 2026, and the voting results shall be declared on or before 2nd October 2026.

14. Secretarial Auditor:
CS Yash Sagar Srivastava, Practicing Company Secretary (Membership No. A52240 and C.P. No. 20419), has been appointed as the Secretarial Auditor of the Company for the financial year 2025-26. The Secretarial Audit Report for the financial year 2025-26 forms part of the Annual Report of the Company.
15. Institutional / Non-Individual Shareholders:

Institutional / Non-Individual shareholders (other than Individuals, HUFs, NRIs, etc.) are required to send a scanned copy in PDF/JPG format of the relevant Board Resolution / Authority Letter authorising their representative to vote, to the Scrutinizer at **officespranjan@gmail.com**, with a copy marked to

evoting@nsdl.com. They may also upload the Board Resolution / Authority Letter through the e-voting system, wherever such facility is provided by NSDL.

16. Updation of Details:

Members are requested to ensure that their e-mail address, mobile number and bank account details are duly updated with their Depository Participant, in case the shares are held in dematerialised form, or with the Company's Registrar and Transfer Agent, **MAS Services Limited**, in case of shares held in physical form.

17. Transfer of Physical Securities:

Pursuant to Regulation 40(1) of the SEBI Listing Regulations, transfer of securities held in physical form shall not be processed unless the securities are held in dematerialised form, except as otherwise permitted under applicable law. Members holding shares in physical form are therefore advised to dematerialise their holdings at the earliest.

18. Nomination Facility:

Members holding securities in physical form may avail the nomination facility by submitting the prescribed nomination form to the Registrar and Transfer Agent. Members holding securities in dematerialised form may approach their respective Depository Participant for registration or updation of nomination.

19. SEBI Online Dispute Resolution Portal:

SEBI's Online Dispute Resolution ("ODR") Portal is accessible at https://smartodr.in/login for online resolution of disputes between investors and listed entities / their Registrar and Transfer Agent, in accordance with the applicable SEBI framework, in addition to the SCORES mechanism.

20. Members' Questions / Clarifications:

Members desirous of seeking any information or clarification relating to the accounts or any item of business proposed to be transacted at the AGM are requested to send their queries to **sielfinancialservices@gmail.com**, mentioning their name, DP ID and Client ID / Folio No., e-mail address and mobile number, on or before **Wednesday, 23rd September 2026**. The Company will endeavour to suitably address such queries.

21. Speaker Registration:

Members desirous of expressing their views or asking questions during the AGM may register themselves as speakers by sending their request to **sielfinancialservices@gmail.com**, mentioning their name, DP ID and Client ID / Folio No., e-mail address and mobile number, on or before **Wednesday, 23rd September 2026**. Only Members who have registered themselves as speakers shall be permitted to express their views / ask questions during the AGM, subject to availability of time.

22. Dividend:

The Board of Directors has not recommended any dividend for the financial year 2025-26. Accordingly, no dividend Record Date is applicable for FY 2025-26.

23. Inspection of Documents:

All documents referred to in this Notice and the Explanatory Statement shall be available for electronic inspection by the Members during the AGM. Members may also request inspection of such documents by sending an e-mail to sielfinancialservices@gmail.com.

24. Route Map / Attendance Slip:

Since the AGM is being conducted through VC/OAVM, no Route Map or Attendance Slip is annexed to this Notice.

INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard-2 (SS-2), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable MCA/SEBI Circulars, the Company is providing the facility of remote e-Voting and e-Voting during the AGM through National Securities Depository Limited (NSDL), as the authorised agency for facilitating voting through electronic means.

The remote e-Voting period begins on Sunday, 27th September 2026 at 9:00 A.M. and ends on Tuesday, 29th September 2026 at 5:00 P.M. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Members whose names appear in the Register of Members / Beneficial Owners as on the cut-off date, i.e. Wednesday, 23rd September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login, click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. Enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification Code and generate OTP. Enter the OTP received on registered email ID/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see the e-Voting page. Click on the Company name or e-Voting service provider i.e. NSDL and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining the virtual meeting

	and voting during the meeting.
	2. Existing IDeAS users can visit https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page, click on the "Beneficial Owner" icon under "Login" available under "IDeAS" section. Enter the existing User ID and Password. After successful authentication, e-Voting services will be visible under Value Added Services. Click on "Access to e-Voting", select the Company name / NSDL and proceed.
	3. If you are not registered for IDeAS e-Services, register at https://eservices.nsdl.com or https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp by selecting "Register Online for IDeAS Portal".
	4. Visit https://www.evoting.nsdl.com/ on a Personal Computer or mobile. Click "Login" under "Shareholder/Member", enter your sixteen digit demat account number, Password/OTP and Verification Code. After authentication, select the Company name / NSDL to cast your vote or join the virtual meeting and vote during the meeting.
	5. Shareholders/Members can also download the NSDL Mobile App "NSDL Speede" for a seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility can login through their existing user ID and password. Visit www.cdslindia.com, click on Login & New System Myeasi Tab and use your existing MyEasi username and password.
	2. After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies where e-Voting is in progress. On clicking the e-Voting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting vote during remote e-Voting or joining the virtual meeting and voting during the meeting.
	3. If the user is not registered for Easi/Easiest, registration is available at www.cdslindia.com through Login & New System Myeasi Tab and Registration option.
	4. Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN from the e-Voting link available on www.cdslindia.com. The system will authenticate the user by sending OTP on the registered mobile and email as recorded in the Demat Account. After successful authentication, the user will be able to access e-Voting and the systems of e-Voting service providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, the e-Voting option will be visible. Click on e-Voting, authenticate successfully and select the Company name / NSDL to cast your vote during remote e-Voting or join the virtual meeting and vote during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use the "Forgot User ID" and "Forgot Password" options available on the above-mentioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	evoting@nsdl.com or call at 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	helpdesk.evoting@cdslindia.com or call at 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under "Shareholder/Member" section.
3. A new screen will open. Enter your User ID, Password/OTP and Verification Code as shown on the screen. Alternatively, if you are registered for NSDL e-Services i.e. IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS login. Once logged in, click on e-Voting and proceed to Step 2.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. Example: if DP ID is IN300*** and Client ID is 12******, User ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. Example: 12**********.
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company. Example: if Folio No. is 001*** and EVEN is 101456, User ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the "initial password" which was communicated to you. Once you retrieve your "initial password", enter it and the system will force you to change your password.

c) How to retrieve your "initial password"?

(i) If your email ID is registered in your demat account or with the Company, your "initial password" is communicated to you on your email ID. Trace the email sent to you from NSDL, open the email and the

attached PDF. The password to open the PDF is your 8 digit Client ID for NSDL account, last 8 digits of Client ID for CDSL account or Folio Number for shares held in physical form. The PDF contains your User ID and initial password.

(ii) If your email ID is not registered, please follow the process for those shareholders whose email IDs are not registered set out below.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (if you are holding shares in your demat account with NSDL or CDSL) available on www.evoting.nsdl.com.

b) "Physical User Reset Password?" (if you are holding shares in physical mode) option is available on www.evoting.nsdl.com.

c) If you are still unable to get the password by the aforesaid two options, send a request at evoting@nsdl.com mentioning your demat account number / folio number, PAN, name and registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick "Agree" to the Terms and Conditions by selecting the check box.

8. Click on the "Login" button.

9. After you click on the "Login" button, the Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select the "EVEN" of the Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining the virtual meeting, click on the "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution / Authority Letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer at the e-mail address specified by the Company / Scrutinizer, with a copy marked to evoting@nsdl.com. Institutional shareholders can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to NSDL at evoting@nsdl.com.

Process for those shareholders whose email IDs are not registered with the depositories for procuring user ID and password and registration of e-mail IDs for e-voting for the resolutions set out in this Notice

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card) and Aadhaar (self-attested scanned copy of Aadhaar Card) by email to sielfinancialservices@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card) and Aadhaar (self-attested scanned copy of Aadhaar Card) to sielfinancialservices@gmail.com. Individual shareholders holding securities in demat mode are requested to refer to the login method explained at Step 1(A).
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring User ID and Password for e-Voting by providing the above-mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-Voting.
2. Only those Members/shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-Voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see the link of "VC/OAVM" placed under "Join Meeting" menu against the Company name. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company will be displayed. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in this Notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate such glitches.
5. Shareholders who would like to express their views / have questions may send their questions in advance mentioning their name, demat account number / folio number, email ID and mobile number at sielfinancialservices@gmail.com. The same will be replied by the Company suitably.

6. Speaker Registration: Members wishing to speak at the AGM or ask questions may register as a speaker by sending their name, DP ID / Client ID or Folio Number, email ID and mobile number to sielfinancialservices@gmail.com. The Company may, subject to time availability, permit registered speakers to address the AGM through VC/OAVM.

By Order of the Board of Directors
For Riwind Green Energy Limited

Sd/-

Amay Vatsalya
Whole-Time Director (Executive Director)
DIN: 09330694
Place: Indore
Date: 8th September 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3 – Appointment of Secretarial Auditor of the Company

The Board of Directors recommends the Resolution at Item No. 3 for approval by the Members as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the Resolution at Item No. 3, except to the extent of their respective shareholding in the Company.

The proposed remuneration of the Secretarial Auditor shall be finalised by the Board of Directors in consultation with the Audit Committee and the Secretarial Auditor. The Board is authorised to revise the remuneration, if required, during the tenure, in accordance with applicable law and based on the scope of work and professional requirements.

CS Yash Sagar Srivastava is a Practicing Company Secretary and holds Membership No. A52240 and C.P. No. 20419. He has also been associated with the Company as Secretarial Auditor for the financial year 2025-26. His Peer Review Certificate No. is 5358/2023. The registered office address of the Secretarial Auditor is 104/5, Gulmarg Apartment, Jopling Road, Buttler Colony, Lucknow – 226001.

The Company had appointed CS Yash Sagar Srivastava, Practicing Company Secretary (Membership No. A52240 and C.P. No. 20419), as Secretarial Auditor for the financial year 2025-26. In order to comply with the applicable requirements for appointment of the Secretarial Auditor of a listed entity, the Board, based on the recommendation of the Audit Committee, proposes the appointment of CS Yash Sagar Srivastava as Secretarial Auditor of the Company for a term of five consecutive financial years commencing from 1st April 2026 and ending on 31st March 2031, subject to approval of the Members at this Annual General Meeting.

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, every listed entity is required to appoint or re-appoint a Secretarial Auditor, on the recommendation of the Board of Directors, with the approval of the shareholders at the Annual General Meeting. The term of appointment of an individual Secretarial Auditor shall not be more than one term of five consecutive years and the tenure of appointment shall not be for a period less than five years.

Item No. 4 – Reversal of increase in Authorised Share Capital approved through Postal Ballot on 25th December 2025

The Members of the Company, through Postal Ballot concluded on 25th December 2025 (results declared on 27th December 2025), passed an Ordinary Resolution at Item No. 3 thereof, approving the increase in the Authorised Share Capital of the Company from ₹30,00,00,000/- (Rupees Thirty Crore only) divided into 2,00,00,000 (Two Crore) equity shares of ₹10/- each and 1,00,000 (One Lakh) preference shares of ₹100/- each, to ₹25,00,00,00,000/- (Rupees Two Thousand Five Hundred Crore only) divided into 2,50,00,00,000 (Two Hundred Fifty Crore) equity shares of ₹10/- each and 1,00,000 (One Lakh) preference shares of ₹100/- each. The existing Clause V of the Memorandum of Association was accordingly altered.

Subsequent to the said approval, the related statutory formalities, including filing of Form SH-7 and payment of the requisite fee with the Registrar of Companies, were not completed. As disclosed in the Secretarial Audit Report for FY 2025–26, these formalities remained pending as at the date of that Report (3rd September 2026).

Upon further consideration of the prevailing business requirements and the Company's near-term plans, the Board of Directors is of the view that the large increase in authorised capital approved through the December 2025 Postal Ballot is not immediately warranted and that it is prudent and in the best interests of the Company and its shareholders to reverse the said resolution and restore the Clause V of the Memorandum of Association to its original position. The Company will seek fresh shareholder approval

for any increase in authorised share capital at such time as the need actually arises, in accordance with applicable law.

Accordingly, the approval of the Members is sought by way of Special Resolution for the reversal of the said Postal Ballot resolution and restoration of Clause V of the Memorandum of Association to its original reading.

Memorandum of Interest: None of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the Resolution at Item No. 4, except to the extent of their respective shareholding in the Company.

The Board of Directors recommends the Resolution at Item No. 4 for approval by the Members as a Special Resolution.

By Order of the Board of Directors

For Riwind Green Energy Limited

Sd/-

Amay Vatsalya
Whole-Time Director (Executive Director)
DIN: 09330694
Place: Indore
Date: 8th September 2026

Additional Information – Profile of Mr. Amay Vatsalya (DIN: 09330694) – Item No. 2 (Re-appointment by Rotation)

The following information is provided in accordance with Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard SS-2 in respect of Mr. Amay Vatsalya, who is proposed to be re-appointed as a Director retiring by rotation at this AGM:

Name	Mr. Amay Vatsalya
DIN	09330694
Date of Birth	3rd September 1998
Age	27 years
Father's Name	Mr. Vipin Sharma
PAN	BDHPV8572M
Qualifications	Master's degree in International Business Management – University of Westminster, London
Experience / Expertise	Over 8 years of experience in international trade, exports and business operations with reputed organisations across global markets. Strong expertise in global business development, international trade strategy and strategic management.
Date of first appointment on Board	11th November 2025
Current designation	Whole-Time Director (Executive Director)
Terms of appointment as WTD	3 (three) years from 11th November 2025 to 10th November 2028 (both days inclusive); liable to retire by rotation; approved by Members through Postal Ballot on 25th December 2025. Remuneration: up to ₹18,00,000 per annum in the event of loss or inadequacy of profits (Section II of Part II of Schedule V of the Companies Act, 2013); monthly salary, perquisites, allowances and other benefits as may be decided by the Board, within the overall limits of Section 197 of the Act.
Directorship in other listed companies	Vaxtex Cotfab Limited (Whole-Time Director, appointed 5th December 2025)
Committee memberships in other listed entities	Vaxtex Cotfab Limited – Member, Nomination and Remuneration Committee; Member, Stakeholders' Relationship Committee.
Shareholding in the Company	58,72,577 equity shares representing approximately 51.77% of the paid-up share capital.
Relationship with other Directors / KMP	None
No. of Board Meetings attended during FY 2025-26	7
Nature of his expertise in specific functional area	International trade, global business development, strategic management and renewable energy sector transition
Approval required for Item No. 2	Ordinary Resolution (re-appointment by rotation under Section 152)

DIRECTORS' REPORT

To the Members of **Riwind Green Energy Limited**,

Your Directors have pleasure in presenting their 35th Annual Report together with the Audited Financial Statements of the Company for the financial year ended 31 March 2026.

1. FINANCIAL RESULTS

(₹ in lakh)

PARTICULARS	2025-26	2024-25
Revenue from Operations	–	–
Other Income	11.46	20.31
Total Revenue	**11.46**	**20.31**
Employee Benefit Expenses	16.42	23.16
Finance Costs	34.21	–
Other Expenses	29.28	22.37
Total Expenditure	**79.91**	**45.53**
Profit / (Loss) before Taxation	**(68.45)**	**(25.22)**
Less: Tax Expense (Current / Deferred)	–	–
Profit / (Loss) after Taxation	**(68.45)**	**(25.22)**
Other Comprehensive Income	–	–
Total Comprehensive Income / (Loss)	(68.45)	(25.22)
Earnings per share – Basic and Diluted (₹)	(0.60)	(0.22)
Accumulated losses (Retained earnings) at year-end	(2,440.12)	(2,371.67)
Net worth at year-end	(634.70)	(568.33)

Source: audited financial statements. The auditor quotes accumulated losses as ₹2,440.13 lakh and Note 8 as ₹2,440.12 lakh (rounding). Last year's report was stated in ₹ thousand; this year the audited accounts are in ₹ lakh.

2. STATE OF THE COMPANY'S AFFAIRS AND BUSINESS OPERATIONS

During the year under review the Company continued to have no revenue from operations. Its operations remained limited to miscellaneous service income of ₹11.35 lakh (previous year ₹19.80 lakh) and interest income of ₹0.11 lakh, as the Reserve Bank of India had earlier rejected the Company's application to carry on Non-Banking Financial Company business. The Company recorded a net loss of ₹68.45 lakh against a net loss of ₹25.22 lakh in the previous year.

Total expenditure rose from ₹45.53 lakh to ₹79.91 lakh, mainly because of finance costs of ₹34.21 lakh (previous year: nil) on inter-corporate borrowings availed during the year. As at 31 March 2026 accumulated losses stood at ₹2,440.12 lakh and the net worth of the Company was negative at ₹634.70 lakh. These conditions, and the Board's view on them, are discussed in section 5 below and in the Independent Auditor's Report.

The year was one of change in ownership, Board and strategy, as described in the next section. During the year the Company did not commence material operations in the renewable energy segment.

3. CHANGE IN CONTROL, BOARD RECONSTITUTION, NAME AND OBJECTS

Under a Share Purchase Agreement dated 24 June 2025, Mr. Amay Vatsalya (the "Acquirer") agreed to acquire 58,70,902 equity shares (51.75% of the paid-up share capital) from the erstwhile promoter, Mrs. Aveen Kaur Sood, at ₹7.00 per share (aggregate ₹410.96 lakh), resulting in a change in control. The Acquirer made a mandatory open offer under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for up to 29,49,500 equity shares (26%) at ₹9.70 per share. The offer period ran from 30 September 2025 to 14 October 2025; 75 shares were tendered and accepted, and the Acquirer's holding rose to 58,70,977 shares (51.76%) as per the Post-Offer Advertisement of 30 October 2025. As at 31 March 2026 Mr. Vatsalya held 58,72,577 shares (51.77%). Mrs. Sood holds no shares in the Company at year-end.

Board and KMP changes. As a consequence the following changes took place:

Event	Date	Person	Position
Cessation (resignation)	04-11-2025	Mrs. Aveen Kaur Sood	Managing Director
Cessation (resignation)	04-11-2025	Mr. Deepak Kumar Rustagi	Chief Financial Officer (KMP, not a Director)
Appointment	11-11-2025	Mr. Amay Vatsalya	Whole-Time Director (Chairperson)
Appointment	11-11-2025	Mr. Dhiraj Mishra	Whole-Time Director & Chief Financial Officer
Appointment	14-11-2025	Mrs. Shruti Gupta	Independent Director (Woman Director)
Appointment	14-11-2025	Mr. Ujjval Sangtani	Independent Director
Appointment	14-11-2025	Mr. Pulkit Patel	Independent Director
Cessation (resignation)	05-12-2025	Mr. Amit Kumar	Independent Director
Cessation (resignation)	05-12-2025	Mrs. Ankita Bhargava	Independent Director
Cessation (resignation)	05-12-2025	Mr. Bidhyadhar Sharma	Independent Director

During the financial year under review, the Board underwent certain changes. Mr. Amay Vatsalya and Mr. Dhiraj Mishra were appointed as Additional Directors, subject to the approval of the Members. Further, Mr. Pulkit Patel, Mr. Ujjval Sangtani and Mrs. Shruti Gupta were appointed as Independent Directors with effect from 14th November, 2025, and their appointments were subsequently approved by the Members through special resolutions passed by postal ballot on 25th December, 2025. The Board places on record its sincere appreciation for the valuable contributions made by Mrs. Aveen Kaur Sood, Mr. Deepak Kumar Rustagi, Mr. Amit Kumar, Mrs. Ankita Bhargava and Mr. Bidhyadhar Sharma during their respective tenures.

During the year, the Members, through postal ballot, also approved the appointment of Mr. Amay Vatsalya and Mr. Dhiraj Mishra as Whole-Time Directors for a term of three years from 11th November, 2025 to 10th November, 2028, increase in authorised share capital from ₹30 crore to ₹2,500 crore, shifting of the Registered Office from Madhya Pradesh to Maharashtra (subject to approval of the Regional Director), alteration of the Memorandum and Articles of Association, including changes in the objects clause to include renewable energy, power, food and agro-related businesses, and change of name of the Company from CMX Holdings Limited to Riwind Green Energy Limited. The aforesaid alteration in the objects clause represents a change in the nature of the Company's business activities.

Ms. Sonal Vyas continued as the Company Secretary and Compliance Officer during FY 2025-26 and resigned with effect from 30th June, 2026, due to pre-occupation with another assignment. The resignation was intimated to BSE Limited on 1st July, 2026, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. DIVIDEND AND TRANSFER TO RESERVES

In view of the net loss and accumulated losses, the Board does not recommend any dividend for the financial year ended 31 March 2026. No amount is proposed to be transferred to any reserve.

5. EXPLANATION TO AUDITOR'S REMARKS (QUALIFIED OPINION) AND GOING CONCERN

The Statutory Auditors of the Company, M/s. S. K. Mehta & Co., Chartered Accountants, have issued a Qualified Opinion in their Independent Auditor's Report dated 18th June, 2026, on the Standalone Financial Statements of the Company for the financial year ended 31st March, 2026. The observations made by the Statutory Auditors and the corresponding comments of the Board of Directors are as follows:

(a) Non-availability of confirmations and supporting documentation in respect of certain balances

The Statutory Auditors have observed that confirmations in respect of unsecured borrowings amounting to ₹255.28 lakh and loans and advances amounting to ₹132.34 lakh were not available for their verification. Further, the terms and conditions relating to unsecured loans of ₹122.00 lakh and loans and advances of ₹132.34 lakh were also not made available.

Board's Comments:

The Board has taken note of the observation made by the Statutory Auditors. The management is reviewing the outstanding balances and the underlying supporting documentation and is taking necessary steps to reconcile the relevant accounts and obtain balance confirmations from the concerned parties. The Company shall endeavour to strengthen its documentation and reconciliation procedures to ensure proper maintenance and verification of financial records.

(b) Material uncertainty relating to Going Concern

The Statutory Auditors have drawn attention to the fact that the Company's application to carry on NBFC business was rejected by the Reserve Bank of India. The Company incurred a net loss of ₹68.45 lakh during the financial year and has accumulated losses of ₹2,440.13 lakh, resulting in complete erosion of its net worth. The Auditors have also highlighted negative operating cash flows and working capital constraints. Accordingly, material uncertainty exists which may cast significant doubt on the Company's ability to continue as a going concern. The Auditors have further observed that the financial statements do not include adjustments that may be necessary in respect of the recoverability of assets and classification of liabilities in the event the Company is unable to continue as a going concern.

Board's Comments:

The Board has taken note of the observations of the Statutory Auditors and acknowledges the financial challenges faced by the Company. During the year under review, the Company underwent a change in management, ownership and business strategy, including the change of its name to Riwind Green Energy Limited and the expansion of its business objects to include renewable energy and other business activities. The Board is optimistic about the future prospects of the Company and believes that the proposed diversification of business activities, coupled with strategic initiatives and efforts towards mobilisation of funds, will help improve the financial position of the Company. Accordingly, the financial statements have been prepared on a going concern basis based on management's assessment and expectations regarding future business opportunities and availability of financial resources.

(c) Observations under the Companies (Auditor's Report) Order, 2020 (CARO 2020)

The Statutory Auditors have made certain observations in their report under CARO 2020, particularly in relation to loans and advances, non-availability of supporting terms and conditions, non-charging of interest and compliance with Section 185 of the Companies Act, 2013. The Auditors have also reported that an inter-corporate deposit of ₹92.50 lakh given to DCM Limited in earlier years remains overdue and is fully provided for in the books of account.

Board's Comments:

The Board would like to clarify that the amount of ₹61.25 lakh referred to by the Statutory Auditors as a loan to a Director is, in fact, an advance and not a loan. The said amount has been recorded in the books of account as an advance and does not represent a loan transaction in the nature of a financial accommodation. Accordingly, the management is of the view that the said transaction should be considered in its proper context and substance rather than merely by its accounting description. The Board has taken note of the Auditor's observation regarding Section 185 of the Companies Act, 2013, and is reviewing the nature and

supporting documentation of the transaction to ensure appropriate treatment and compliance with the applicable provisions of the Act.

(d) Non-availability of Audit Trail Feature in Accounting Software

The Statutory Auditors have observed that the accounting software used by the Company during the financial year did not have an audit trail (edit log) feature enabled for all transactions, as required under Rule 3(1) of the Companies (Accounts) Rules, 2014.

Board's Comments:

The Board has taken note of the observation and recognises the importance of maintaining a proper audit trail in the accounting records of the Company. The management has been advised to take appropriate steps to strengthen the accounting systems and internal controls and ensure compliance with the applicable statutory requirements relating to audit trails and edit logs.

(e) Reporting of Frauds under Section 143(12) of the Companies Act, 2013

The Statutory Auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013, during the financial year under review.

Board's Comments:

The Board has noted the observation of the Statutory Auditors.

6. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

There is no holding, subsidiary, associate or joint venture company as on 31 March 2026. Consolidated financial statements and Form AOC-1 are therefore not required.

7. ANNUAL RETURN

The Annual Return for FY 2025-26 as required under Section 92(3) read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website at www.sielfinancial.com

8. SHARE CAPITAL

The issued, subscribed and paid-up equity share capital is ₹1,134.38 lakh, divided into 1,13,43,752 equity shares of ₹10 each. No shares were issued during the year; no sweat equity, ESOP, convertible instrument or buy-back was undertaken.

The authorised share capital as at 31 March 2026 is ₹3,000 lakh (2,00,00,000 equity shares of ₹10 each and 10,00,000 5% redeemable cumulative preference shares of ₹100 each). The increase to ₹2,500 crore approved by postal ballot on 25 December 2025 was not given effect, as the statutory formalities and fee were pending.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS (SECTION 186)

During the financial year under review, the Company has complied with the applicable provisions of Section 186 of the Companies Act, 2013, in respect of loans, guarantees, securities and investments, wherever applicable. The particulars of loans given, guarantees provided, securities offered and investments made, if any, are disclosed in the financial statements of the Company, as required under the applicable provisions of the Companies Act, 2013.

10. MATERIAL EVENTS DURING THE YEAR AND AFTER THE BALANCE SHEET DATE

Except for the material events and developments disclosed elsewhere in this Board's Report, there were no other material events or significant changes affecting the financial position or business operations of the Company during the financial year under review or between the end of the financial year and the date of this Report.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, as applicable, are disclosed in the Notes to the Financial Statements forming part of this Annual Report.

The auditor reports that related-party transactions are in compliance with Sections 177 and 188 wherever applicable. Particulars in Form AOC-2 are in **Annexure VII**.

12. DETAILS OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12)

No fraud has been reported by the Statutory Auditors under Section 143(12) of the Act, other than those reportable to the Central Government.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on 31 March 2026 the Board consisted of five Directors: two Executive (Whole-Time) Directors and three Independent Directors, including one woman Director. None of the Directors is disqualified under Section 164 of the Act (see the Certificate in Annexure V).

DIN	Name of Director	Category / Designation	Date of appointment
09330694	Mr. Amay Vatsalya	Whole-Time Director & Chairperson	11-11-2025
06952296	Mr. Dhiraj Mishra	Whole-Time Director & CFO	11-11-2025
10515814	Mr. Pulkit Patel	Independent Director	14-11-2025
10513580	Mr. Ujjval Sangtani	Independent Director	14-11-2025
08569311	Mrs. Shruti Gupta	Independent Director (Woman Director)	14-11-2025

Directors who ceased during the year are listed in section 3. Key Managerial Personnel as at 31 March 2026: Mr. Dhiraj Mishra (Whole-Time Director and Chief Financial Officer), Mr. Amay Vatsalya (Whole-Time Director) and Ms. Sonal Vyas (Company Secretary, M. No. 35615; ceased w.e.f. 30 June 2026). Mr. Deepak Kumar Rustagi ceased as Chief Financial Officer on 4 November 2025.

14. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Directors confirm that:

(a) in the preparation of the annual accounts for the year ended 31 March 2026, the applicable accounting standards have been followed, along with proper explanation relating to material departures, if any (refer the Auditor's Report and section 5);

(b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2026 and of the loss of the Company for the year ended on that date;

(c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) they have prepared the annual accounts on a going-concern basis, notwithstanding the material uncertainty referred to in section 5, on the basis of management's assessment of continued financial support and future business opportunities;

(e) they have laid down internal financial controls to be followed by the Company and such controls are adequate and were operating effectively (refer Annexure B to the Auditor's Report); and

(f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. RISK MANAGEMENT

The Company has a Risk Management Policy approved by the Board. It sets out the roles of the various functions in identifying, assessing and mitigating strategic and operational risks, with periodic review by the

Board and the Audit Committee, supported by internal audit. The principal risks at the current stage of transition are:

- Going-concern risk – accumulated losses, negative net worth and negative operating cash flows;
- Regulatory risk – compliance with the Companies Act, SEBI Listing Regulations and approvals for the proposed renewable-energy business;
- Funding and liquidity risk – mobilising capital for the new business and meeting legacy liabilities;
- Execution risk – entering new business segments without an established operating platform;
- Counterparty and credit risk – loans and advances whose terms and confirmations are pending;
- Governance risk – maintaining adequate systems and personnel through a period of rapid management change.

A Risk Management Committee is not mandatory for the Company (Regulation 21 applies to the top 1,000 listed entities).

16. ANNUAL EVALUATION BY THE BOARD

The Board carried out an annual evaluation of its own performance, of its Committees and of individual Directors in accordance with the Act and Regulation 17(10) of the SEBI Listing Regulations. The framework covers attendance of Board and Committee meetings, quality of contribution to Board deliberations, strategic input, independent perspectives beyond the information given by management, and commitment to the interests of shareholders and other stakeholders. Directors assess themselves and the Board then assesses them; a Director does not take part in the discussion of his or her own evaluation.

17. BOARD COMMITTEES

The composition of the Committees as at 31 March 2026 is: Audit Committee – Mr. Ujjval Sangtani (Chairperson), Mr. Pulkit Patel and Mrs. Shruti Gupta; Nomination and Remuneration Committee – the same members; Stakeholders' Relationship Committee – the same members. All members of each Committee are Independent Directors, appointed on 14 November 2025. Until 5 December 2025 the three Committees comprised Mr. Amit Kumar (Chairperson), Mrs. Ankita Bhargava and Mr. Bidhyadhar Sharma. Details of meetings and attendance are in the Corporate Governance Report (Annexure III). There were no instances where the Board did not accept a recommendation of a Committee.

18. BOARD INDEPENDENCE AND DECLARATIONS BY INDEPENDENT DIRECTORS

The Company has received declarations from each Independent Director under Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations that they meet the criteria of independence under Section 149(6) and Regulation 16(1)(b). Mr. Patel, Mr. Sangtani and Mrs. Gupta were appointed during the year; in the opinion of the Board they possess the integrity, expertise and experience (including proficiency) required.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the thresholds of net worth, turnover or net profit in Section 135 of the Act. A CSR Committee was therefore not required and no CSR expenditure was mandated for FY 2025-26.

20. VIGIL MECHANISM, WHISTLE BLOWER POLICY AND PREVENTION OF SEXUAL HARASSMENT

The Company has established a Vigil Mechanism / Whistle Blower Policy in accordance with the provisions of Section 177(9) and 177(10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable. The mechanism is overseen by the Board of Directors and provides adequate safeguards against victimisation of persons who use the mechanism. No employee has been denied access to the Audit Committee. During the financial year under review, no whistle-blower complaint was received by the Company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder. The Company is committed to providing a safe and conducive working environment to all its employees.

The details of complaints received and disposed of during the financial year 2025-26 are as follows:

- Number of complaints of sexual harassment received during the year: **NIL**
- Number of complaints disposed of during the year: **NIL**
- Number of complaints pending as at the end of the financial year: **NIL**
- Number of complaints pending for more than 90 days: **NIL**

MATERNITY BENEFIT ACT, 1961

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, to the extent applicable during the financial year under review.

21. INTERNAL FINANCIAL CONTROLS

The Company has internal financial controls with reference to the financial statements, supported by the Audit Committee's review and internal audit. The Statutory Auditors, in Annexure B to their report, have given an unmodified opinion that the Company has adequate internal financial controls with reference to financial statements and that they were operating effectively as at 31 March 2026. M/s Ajay & Ajay Co. act as Internal Auditors.

22. SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards, SS-1 (Meetings of the Board of Directors) and SS-2 (General Meetings), issued by the Institute of Company Secretaries of India, as confirmed in the Secretarial Audit Report.

23. MANAGEMENT DISCUSSION AND ANALYSIS AND CORPORATE GOVERNANCE

The Management Discussion and Analysis Report (Regulation 34(2)(e) of the SEBI Listing Regulations) forms part of this Report as **Annexure II**. The Corporate Governance Report forms part of this Report as **Annexure III**, and the Compliance Certificate on Corporate Governance from a Practising Company Secretary is **Annexure IV**. Business Responsibility and Sustainability Reporting under Regulation 34(2)(f) applies only to the top 1,000 listed entities by market capitalisation and is not applicable to the Company.

24. NUMBER OF MEETINGS OF THE BOARD

The Board met 11 (eleven) times during FY 2025-26: on 05-05-2025, 14-06-2025, 05-07-2025, 17-07-2025, 14-08-2025, 30-10-2025, 11-11-2025, 14-11-2025, 24-11-2025, 27-01-2026 and 22-03-2026. The gap between any two meetings did not exceed 120 days (the longest being 77 days, between 14-08-2025 and 30-10-2025).

Director-wise attendance is given in the Corporate Governance Report.

25. AUDITORS AND AUDITORS' REPORTS

STATUTORY AUDITORS

M/s. S. K. Mehta & Co., Chartered Accountants (Firm Registration No. 000478N), were appointed as the Statutory Auditors of the Company by the Members at the Extra-Ordinary General Meeting held on 4th December, 2024, for a term of five consecutive years, to hold office until the conclusion of the 38th Annual General Meeting to be held in the year 2029.

The Statutory Auditors' Report on the Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, contains certain qualifications, which have been duly noted by the Board. The explanations and comments of the Board in respect of the observations made by the Statutory Auditors have been provided in the relevant section of this Report.

SECRETARIAL AUDITORS

CS Yash Sagar Srivastava, Practising Company Secretary, of Legal Corpex and Associates, was appointed as the Secretarial Auditor of the Company for the financial year 2025-26 by the Members at the 34th Annual General Meeting. The Secretarial Audit Report issued by him in Form MR-3 is annexed to this Report as **Annexure I** and forms an integral part of this Annual Report.

OBSERVATIONS OF THE SECRETARIAL AUDITOR AND BOARD'S COMMENTS

The observations made by the Secretarial Auditor in the Secretarial Audit Report for the financial year ended 31st March, 2026, and the corresponding comments of the Board of Directors are as follows:

1. Delay in filing application for change of name:

The Secretarial Auditor has observed that BSE Limited issued a warning letter dated 10th September, 2025, in respect of the delay in filing the application for change of name of the Company.

Board's Comments:

The Board has taken note of the observation. The delay was inadvertent, and the Company has taken cognizance of the same. The management has been advised to exercise greater diligence and strengthen the internal compliance monitoring mechanism to ensure timely filing of all statutory applications, disclosures and regulatory compliances in the future.

2. Delay in filing of Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018:

The Secretarial Auditor has observed a delay of two days in filing the certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, for the quarter ended 30th June, 2025, which was due for submission on 15th July, 2025, but was filed on 17th July, 2025.

Board's Comments:

The Board has taken note of the observation and the delay in filing the aforesaid certificate. The management has been advised to ensure strict adherence to the prescribed statutory and regulatory timelines. The Company shall endeavour to strengthen its compliance tracking and review mechanism to avoid recurrence of such delays.

3. Increase in Authorised Share Capital:

The Secretarial Auditor has observed that the requisite statutory formalities, including filing of Form SH-7 along with the prescribed fees in connection with the increase in authorised share capital of the Company, were pending as on the date of the Secretarial Audit Report.

Board's Comments:

The Board has taken note of the observation. The Company is in the process of completing the necessary statutory formalities in connection with the increase in authorised share capital, including filing of the requisite e-form along with applicable fees with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013. The management has been advised to take necessary steps to complete the pending compliances at the earliest.

INTERNAL AUDITORS

The particulars relating to the appointment and functioning of the Internal Auditors of the Company are provided in this Report.

COST AUDIT

The provisions relating to maintenance of cost records and cost audit under Section 148 of the Companies Act, 2013, read with the applicable rules mad

26. DEPOSITS

The Company has not accepted any deposits within the meaning of Chapter V of the Companies Act, 2013 during the year, and no amount was outstanding or unclaimed at year-end.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

Given the nature and scale of operations in FY 2025-26, the particulars on conservation of energy and technology absorption under Section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are nil / not applicable: energy conservation measures – Nil; additional investments for reduction of energy consumption – Nil; research and development – Nil; technology absorption, adaptation and innovation – Nil.

Foreign exchange	Current year	Previous year
Earnings	NIL	NIL
Outgo	NIL	NIL

28. FAMILIARISATION PROGRAMME

The Company has a Familiarisation Programme for Independent Directors under Regulation 25(7) of the SEBI Listing Regulations covering the nature of the industry, the Company's business model, the roles, rights and responsibilities of Independent Directors and the regulatory framework.

29. PARTICULARS OF EMPLOYEES AND REMUNERATION

During the financial year under review, no remuneration was paid to any of the Directors of the Company. The Non-Executive Directors were paid sitting fees only for attending meetings of the Board and its Committees, wherever applicable.

The disclosures required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are as follows:

1. Ratio of remuneration of each Director to the median remuneration of employees: Not applicable, as no remuneration was paid to the Directors during the financial year, except sitting fees to Non-Executive Directors.
2. Percentage increase in remuneration of the Chief Financial Officer and Company Secretary: [To be provided based on the remuneration paid during the financial year under review and the preceding financial year.]
3. Number of permanent employees on the rolls of the Company as on 31st March, 2026: 2
4. Remuneration of employees in excess of the limits prescribed under Rule 5(2): No employee of the Company was in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year under review.

The statement containing particulars of employees as required under Rule 5(2) and Rule 5(3) of the aforesaid Rules, wherever applicable, is available for inspection at the Registered Office of the Company. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the Registered Office of the Company.

30. INSOLVENCY AND BANKRUPTCY CODE, ONE-TIME SETTLEMENT

No application was made and no proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during or at the end of the year. There was no one-time settlement with any bank or financial institution, and hence no difference in valuation to report.

31. ACKNOWLEDGEMENTS

Your Directors express their appreciation of the co-operation and assistance of the Central and State Government authorities, BSE Limited, SEBI, the Registrar of Companies, the Registrar and Transfer Agent, bankers, professional advisers and other business associates. They also record their appreciation of the committed services of the Company's employees and acknowledge with gratitude the support of the shareholders during a year of significant transition.

CAUTIONARY STATEMENT

The Board's Report and the Management Discussion and Analysis may contain statements describing the Company's objectives, expectations or forecasts that appear to be forward-looking within the meaning of applicable securities laws. Actual outcomes may differ materially. Important factors include economic developments, demand and supply conditions, changes in government regulations and tax laws, and the Company's ability to raise capital. The Company is not obliged to update any such statement.

Date: September 8, 2026 Place: Indore

For and on behalf of the Board of Directors
Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

Sd/- **Amay Vatsalya** Whole-Time Director & Chairperson DIN: 09330694	Sd/- **Dhiraj Mishra** Whole-Time Director & CFO DIN: 06952296

ANNEXURE I

Secretarial Audit Report (Form MR-3)
for the financial year ended 31 March 2026

YASH S. SRIVASTAVA
COMPANY SECRETARY IN PRACTICE

M. No.-52240
C.O.P.- 20419
Email: Legalcorpex@gmail.com
9044480257,7905515228

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

RIWIND GREEN ENERGY LIMITED

(Formerly known as CMX Holdings Limited, which was formerly known as SIEL Financial Services Limited)

4th Floor, Soni Mansion, 12-B, Ratlam Kothi,

Indore, Madhya Pradesh

PIN- 452001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RIWIND GREEN ENERGY LIMITED** (Formerly known as CMX Holdings Limited, and prior thereto known as SIEL Financial Services Limited) (CIN: L74110MP1990PLC007674) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31*st* March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

1) The Companies Act, 2013 ("the Act") and the rules made thereunder;

Yash Sagar Srivastava (Company Secretary) C.P. No. 20419 M. No. A52240 Lucknow

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YASH S. SRIVASTAVA
COMPANY SECRETARY IN PRACTICE

M. No.-52240
C.O.P.- 20419
Email: Legalcorpex@gmail.com
9044480257,7905515228

1) The Companies Act, 2013 ("the Act") and the rules made thereunder;

2) The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;

3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4) The Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. *(Not applicable to the company as there were no transactions relating to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the financial year under review);*

5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – *applicable in view of the Share Purchase Agreement dated June 24, 2025 under which Mr. Amay Vatsalya acquired 58,70,902 equity shares (51.75% of the paid-up equity share capital) from the erstwhile promoters)*

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *(not applicable as the Company did not issue any security during the financial year under review)*

d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: *(Not Applicable to the Company during the audit period)*

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: *(Not Applicable to the Company during the audit period)*

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not Applicable to the Company during the audit period)*

h) The Securities and Exchange Board of India (Buy-back of Securities) Regulation 2018; *(Not Applicable to the Company during the audit period)*

Yash Srivastava (Company Secretary) C.P. No. 20419 M. No. A52240 Lucknow

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i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015;

I have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliance under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India; and

ii) The Listing Agreement entered into by the Company with BSE Limited, in compliance with SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

As per Regulation 17(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 board of directors shall have an optimum combination of executive and non-executive directors with at least one-woman director and not less than fifty percent of the board of directors shall comprise of non-executive directors;

I report that,

During the year under review, there were significant changes in the composition of the Board and in the management and control of the Company, as recorded in the minutes of the Board and general meetings, including the following:

a) Pursuant to a Share Purchase Agreement dated June 24, 2025, Mr. Amay Vatsalya (Acquirer) acquired 58,70,902 equity shares of Rs. 10/- each, representing 51.75% of the paid-up equity share capital of the Company, from the erstwhile promoters at a price of Rs. 7.00 per share, aggregating to Rs. 410.96 lakh, resulting in a change in control of the Company;

b) Consequent to the change in control, the following changes took place in the Board of Directors and Key Managerial Personnel: Ms. Aveen Kaur Sood ceased to be Managing Director w.e.f. November 04, 2025; Mr. Amit Kumar, Ms. Ankita Bhargava and Mr. Bidhyadhar Sharma ceased to be Directors w.e.f. December 05, 2025; and Mr. Am

Yash Shiv Srivastava (Company Secretary) C.P. No. 20419 M. No. A52... Lucknow

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COMPANY SECRETARY IN PRACTICE

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C.O.P.- 20419
Email: Legalcorpex@gmail.com
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Vatsalya and Mr. Dhiraj Mishra (Director & CFO) were appointed w.e.f. November 11, 2025, followed by the appointment of Ms. Shruti Gupta, Mr. Ujjval Sangtani and Mr. Pulkit Patel as Directors w.e.f. November 14, 2025; Ms. Sonal Vyas continued as Company Secretary throughout the year;

c) The name of the Company was changed from CMX Holdings Limited to Riwind Green Energy Limited during the year under review, and the Company's Memorandum of Association was amended to update its Main Objects Clause;

d) The shareholders, at their meeting held on December 25, 2025, approved an increase in the Company's Authorised Share Capital from Rs. 30.00 crore to Rs. 2,500.00 crore; the related statutory formalities (including filing of the requisite form and payment of fee with the Registrar of Companies) remained pending as on the date of this report;

e) The Company's Board of Directors, in its meeting held on June 18, 2026, approved the financial statements for the year ended March 31, 2026, which reflect an increase in issued and paid-up equity share capital by Rs. 2.08 lakh on reconciliation of 'calls-in-arrears' with the records of the Registrar and Transfer Agent;

f) The Company has received a Warning Letter dated September 10, 2025 from BSE Limited for delay in filing the application for change of name. The said communication records non-compliance on the part of the Company in relation to the prescribed timeline for filing of the application for change of name.

g) Delay in filing under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018: The certificate under Regulation 74(5) for the quarter ended June 30, 2025, was required to be filed by July 15, 2025. However, the Company filed the said certificate on July 17, 2025, resulting in a delay of two days.

I further report that:

a) The Board of Directors of the Company *is* duly constituted with proper balance of Executive, Non-Executive and Independent Directors;

b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Yash Sagar Srivastava (Company Secretary) No. 20419 M. No. 52240 Lucknow

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YASH S. SRIVASTAVA
COMPANY SECRETARY IN PRACTICE

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c) All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. included the change in control and Board composition and the change of name of the Company, each as set out above;

We further report that during the audit period the company has undertaken the following major activities:

i. Public/Right/Preferential issue of shares/debentures/borrowing/sweat equity/ESOP etc. — *none during the year, other than the increase in Authorised Share Capital approved by shareholders and the borrowings referred to in the financial statements for the year.*

ii. Redemption/buy-back of securities — none during the year.

iii. Major decisions have not been taken by the members in pursuance to section 180 of the Companies Act, 2013.

iv. Merger/amalgamation/reconstruction, etc. — none during the year.

v. Foreign technical collaborations/Joint Ventures etc. — none during the year.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.



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YASH S. SRIVASTAVA
COMPANY SECRETARY IN PRACTICE

M. No.-52240
C.O.P.- 20419
Email: Legalcorpex@gmail.com
9044480257,7905515228

For LEGAL CORPEX AND ASSOCIATES

Company Secretaries



CS YASH SRIVASTAVA

Proprietor

M. No.: 52240, C.P. No.: 20419

Peer Review Certificate No.: 5358/2023

UDIN: A052240H001344784

Date: 03/09/2026

Place: Lucknow

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YASH S. SRIVASTAVA
COMPANY SECRETARY IN PRACTICE

M. No.-52240
C.O.P.- 20419
Email: Legalcorpex@gmail.com
9044480257,7905515228

'Annexure-A' to the Secretarial Audit Report

To,

The Members,

RIWIND GREEN ENERGY LIMITED

(Formerly known as CMX Holdings Limited, which was formerly known as SIEL Financial Services Limited)

4th Floor, Soni Mansion, 12-B, Ratlam Kothi,

Indore, Madhya Pradesh

PIN- 452001

My report of even date is to be read along with this letter:

1) Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4) Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Yash Sagar Srivastava (Company Secretary) C.P. No. 20419 M. No. 52240 Lucknow

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YASH S. SRIVASTAVA
COMPANY SECRETARY IN PRACTICE

M. No.-52240
C.O.P.- 20419
Email: Legalcorpex@gmail.com
9044480257,7905515228

For LEGAL CORPEX AND ASSOCIATES

Company Secretaries

Yashasvi Srivastava (Company Secretary) C.P. No.20419 M. No.A52240 Lucknow

CS YASH SRIVASTAVA

Proprietor

M. No.: 52240, C.P. No.: 20419

Peer Review Certificate No.: 5358/2023

UDIN: A052240H001344784

Date: 03/09/2026

Place: Lucknow

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ANNEXURE II – MANAGEMENT DISCUSSION AND ANALYSIS REPORT

[Regulation 34(2)(e) and Schedule V (Part B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Forward-looking statements

This Report contains forward-looking statements, being statements about expectations or projections for the future, including the Company's strategy, growth, market position and financial results. They rest on assumptions that may not prove accurate. Actual results may differ materially, and the Company assumes no obligation to revise them for later developments.

Economy and industry overview

India's renewable-energy sector continues to attract capital and policy support, with a national target of 500 GW of non-fossil capacity by 2030. The Ministry reported that a record 55.3 GW of non-fossil capacity was added in FY 2025-26, taking total non-fossil capacity to about 283 GW at 31 March 2026, with solar at about 150 GW Falling technology costs, supportive regulation and growing power demand favour solar and wind.

Having been renamed Riwind Green Energy Limited and having widened its objects to energy and power as well as agro, food and beverage businesses (postal ballot of 25 December 2025), the Company intends to take part in this growth. During FY 2025-26, however, it had not begun material operations in renewable energy.

Overview and FY 2025-26 performance

FY 2025-26 was mainly a year of change in ownership, governance and strategy. There was no revenue from operations. Other income of ₹11.46 lakh comprised service income of ₹11.35 lakh and interest income of ₹0.11 lakh. Finance costs of ₹34.21 lakh (previous year nil) arose on fresh inter-corporate borrowings. Net loss was ₹68.45 lakh against ₹25.22 lakh in the previous year. The Company has a single business segment and segment reporting under Ind AS 108 is not applicable (Note 28).

Opportunities and outlook

Management intends to pursue the opportunities opened up by the revised objects, with a near-term focus on renewable energy. The priorities are finalising the business plan, identifying projects, mobilising capital and obtaining regulatory approvals.

Risks and concerns

- Going-concern risk from accumulated losses of ₹2,440.13 lakh, negative net worth and negative operating cash flows;
- Regulatory and licensing risk for the proposed renewable-energy and FMCG operations;
- Funding risk – raising capital against negative net worth and no operating cash flows;
- Execution risk – building capability in new sectors without an established platform;
- Counterparty and credit risk on legacy loans, advances and unconfirmed borrowings;
- Compliance risk – including Section 185, audit-trail and timely filings; and governance risk during the transition.

Internal control systems and their adequacy

The Audit Committee, constituted under the Act and the SEBI Listing Regulations, reviews the internal control environment and internal audit reports. The Statutory Auditors have expressed an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to financial statements as at 31 March 2026. Remediation of the audit-trail feature is in progress.

Human resources and industrial relations

Industrial relations remained satisfactory. The management structure changed significantly with the change in control and Board reconstitution. Headcount at 31 March 2026:

Key financial ratios (change of 25% or more over the previous year)

Ratio	2025-26	2024-25	% change	Reason
Current ratio (times)	0.90	0.01	7,089%	Increase in current assets (loans and advances, calls in arrears)
Debt-equity ratio	N.A.*	N.A.*	N.A.	Denominator negative
Return on equity	N.A.*	N.A.*	N.A.	Denominator negative
Trade payables turnover ratio (times)	8.32	5.66	46.84%	Increase in cost of sales (Note 31)
Return on capital employed	N.A.*	N.A.*	N.A.	Capital employed negative

** Not presented because the denominator is negative. Ratios based on revenue, inventory or trade receivables (debt service coverage, inventory turnover, receivables turnover, net capital turnover, net profit, return on investment) are not given as the Company had none of these (Note 31). The % change for the current ratio and the reason are as stated in Note 31.*

Disclosure in respect of demat suspense / unclaimed suspense account

Sr.	Particulars	Remarks
1	Number of shareholders and outstanding shares in the suspense account at the beginning of the year	NIL
2	Shareholders who approached the Company for transfer from the suspense account during the year	NIL
3	Shareholders to whom shares were transferred from the suspense account during the year	NIL
4	Number of shareholders and outstanding shares in the suspense account at the end of the year	NIL
5	Voting rights on these shares remain frozen till the rightful owner claims them	NIL

Date: September 8, 2026 Place: Indore

By Order of the Board
For Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

Sd/-
Amay Vatsalya
Whole-Time Director & Chairperson
DIN: 09330694

ANNEXURE III – CORPORATE GOVERNANCE REPORT

[Regulation 34(3) read with Schedule V (Part C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Corporate governance rests on fairness, transparency, accountability and ethical conduct, with due regard for all stakeholders. This report describes the governance policies and practices of Riwind Green Energy Limited (formerly CMX Holdings Limited, formerly SIEL Financial Services Limited) for FY 2025-26 under the Companies Act, 2013 and the SEBI Listing Regulations.

1. THE COMPANY'S PHILOSOPHY

The Company's approach is based on transparency, accountability, full disclosure and equitable dealings with all stakeholders. The Board is committed to keep its governance standards in line with best practice and to improve them continually.

2. BOARD OF DIRECTORS

(a) Composition

As on 31 March 2026 the Board had five Directors: two Executive Directors (both Whole-Time Directors) and three Non-Executive Independent Directors, including one woman Director. Independent Directors are 60% of the Board. The Chairperson is an Executive Director, so at least half the Board is independent as required by Regulation 17(1)(b). All Independent Directors have confirmed that they meet the criteria in Regulation 16(1)(b) and Section 149(6). Directors have made the disclosures required by Section 184 and for committee positions. Detailed profiles are on the Company's website. None of the Directors is a member of more than 10 committees or chairperson of more than 5 committees across all public companies, none holds office in more than 20 companies (10 public companies), none is a Director in more than 7 listed entities, and no Independent Director serves as such in more than 7 listed entities. The Whole-Time Directors do not serve as Independent Directors in any listed entity.

(b) Other directorships, Board and AGM attendance

Name / DIN	Category	Date of appointment	Directorships in listed entities (incl. this Company)	Committee memberships / chairmanships (Audit, SRC) in listed entities
Mr. Amay Vatsalya 09330694	Whole-Time Director, Chairperson	11-11-2025	2 (this Company; Vaxtex Cotfab Limited, from 05-12-2025, per the AGM Notice)	0/0
Mr. Dhiraj Mishra 06952296	Whole-Time Director & CFO	11-11-2025	1	0 / 0
Mr. Pulkit Patel 10515814	Independent Director	14-11-2025	1	2 / 0
Mr. Ujjval Sangtani 10513580	Independent Director	14-11-2025	1	2 / 2
Mrs. Shruti Gupta 08569311	Independent Director (Woman)	14-11-2025	1	2 / 0

Name of Director	Board meetings held during tenure	Attended
Mrs. Aveen Kaur Sood (till 04-11-2025)	6	6
Mr. Amit Kumar (till 05-12-2025)	9	8
Mrs. Ankita Bhargava (till 05-12-2025)	9	8
Mr. Bidhyadhar Sharma (till 05-12-2025)	9	8
Mr. Amay Vatsalya (from 11-11-2025)	5	4
Mr. Dhiraj Mishra (from 11-11-2025)	5	4
Mr. Pulkit Patel (from 14-11-2025)	4	3
Mr. Ujjval Sangtani (from 14-11-2025)	4	3
Mrs. Shruti Gupta (from 14-11-2025)	4	3

Board meetings held in FY 2025-26

No.	Date	Directors on the Board	Directors present	Independent Directors present	Quorum
1	05-05-2025	4	4	3	Yes
2	14-06-2025	4	4	3	Yes
3	05-07-2025	4	4	3	Yes
4	17-07-2025	4	4	3	Yes
5	14-08-2025	4	4	3	Yes
6	30-10-2025	4	4	3	Yes
7	11-11-2025	3	3	3	Yes
8	14-11-2025	5	5	3	Yes
9	24-11-2025	8	5	3	Yes
10	27-01-2026	5	5	3	Yes
11	22-03-2026	5	5	3	Yes

(c) Shareholding of Directors as on 31 March 2026

DIN	Name	No. of shares	%
09330694	Mr. Amay Vatsalya	58,72,577	51.77
06952296	Mr. Dhiraj Mishra	NIL	NIL
10515814	Mr. Pulkit Patel	NIL	NIL
10513580	Mr. Ujjval Sangtani	NIL	NIL
08569311	Mrs. Shruti Gupta	NIL	NIL

No Independent Director holds any convertible instrument. Mrs. Aveen Kaur Sood, who held 70,54,565 shares (62.19%) at 31 March 2025, held none at 31 March 2026.

(d) Conduct of Board proceedings

The Board shapes the Company's direction and reviews management policies and the Company's performance. Meeting dates are fixed in advance and agenda papers circulated beforehand; urgent items may be taken with the Chairperson's approval and the consent of the Directors present. The Company Secretary attends all Board and Committee meetings and records the minutes.

(e) Code of Conduct

The Company has a Code of Conduct for all Directors and Senior Management and a code for Independent Directors reflecting Schedule IV to the Act. All Directors and Senior Management have affirmed compliance for FY 2025-26. The Code is on the Company's website.

(f) Skills, expertise and competence of the Board

The Board comprises qualified members with the skills needed for effective contribution. The absence of a mark does not mean a Director lacks the skill.

Director	Industry expertise	Leadership	Financial	Corporate governance & allied laws	Risk management
Mr. Amay Vatsalya					
Mr. Dhiraj Mishra					
Mr. Pulkit Patel					
Mr. Ujjval Sangtani					
Mrs. Shruti Gupta					

(g) Independent Directors

Three Non-Executive Independent Directors form 60% of the Board. Their terms and conditions of appointment are on the Company's website. The Independent Directors' appointments were approved by special resolutions passed by postal ballot on 25 December 2025, and each is confirmed free of disqualification under Section 164. Declarations of independence under Section 149(7) were taken on appointment.

Meeting of Independent Directors

During the financial year under review, a separate meeting of the Independent Directors of the Company was duly held in accordance with the provisions of Schedule IV of the Companies Act, 2013, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to review the performance of Non-Independent Directors, the Board as a whole and the Chairperson of the Company, and to assess the quality, quantity and timeliness of the flow of information between the management and the Board.

(h) Familiarisation programme for Independent Directors

Under Regulation 25(7), the Company familiarises Independent Directors with the industry, business model, and their roles, rights and responsibilities. The programme details are on the Company's website.

(i) Whistle Blower Policy and Vigil Mechanism

Under Section 177(9) and (10) and Regulation 22, the Company has a Whistle Blower Policy for Directors and employees to report unethical behaviour, fraud or breach of the Code. No person was denied access to the Audit Committee. The policy is on the Company's website.

(j) Re-appointment of Director

Under Regulations 26(4) and 36(3) and the Secretarial Standards, particulars of the Director seeking re-appointment are given in the Notice of the AGM.

(k) Performance evaluation

The Board evaluated its own performance, the Committees and individual Directors using a structured questionnaire covering Board composition and culture, discharge of duties and governance practice. The Independent Directors reviewed the Executive Directors and non-independent Directors.

3. COMMITTEES OF THE BOARD

The Committees work under their terms of reference as extensions of the Board; their minutes are placed before the Board. As at 31 March 2026, the following Committees were active.

(a) Audit Committee

Constituted under Section 177 and Regulation 18. Composition as at 31 March 2026: Mr. Ujjval Sangtani (Chairperson), Mr. Pulkit Patel and Mrs. Shruti Gupta (all Independent Directors, from 14-11-2025). Until 5

December 2025: Mr. Amit Kumar (Chairperson), Mrs. Ankita Bhargava and Mr. Bidhyadhar Sharma. Terms of reference include:

- oversight of the financial reporting process and disclosure of financial information;
- recommending appointment, remuneration and terms of the statutory, internal, cost and secretarial auditors, and approving payment for other services;
- reviewing annual and quarterly financial statements before submission to the Board, particularly the Directors' responsibility statement, accounting policies, major estimates, adjustments from audit findings, compliance with listing and legal requirements, related-party disclosures and qualifications in the draft audit report;
- discussing with the statutory auditors the nature and scope of audit and any areas of concern; reviewing the internal audit programme and its adequacy and resourcing;
- considering major findings of internal investigations into suspected fraud or irregularity and breaches of regulatory requirements or ethical codes;
- reviewing the performance of the statutory and internal auditors and the adequacy of internal control systems; evaluating internal financial controls and the risk management system;
- approving related-party transactions and subsequent modifications; scrutinising inter-corporate loans and investments; valuing undertakings or assets as needed;
- reviewing the use of funds raised through public, rights or preferential issues and the monitoring agency's report;
- approving the appointment of the CFO; reviewing the functioning of the Whistle Blower mechanism; and any other function delegated by the Board.

The Audit Committee met **four** times in FY 2025-26. Quorum was present at every meeting.

Date	Members	Present	Quorum
05-05-2025	Mr. Amit Kumar, Mr. Bidhyadhar Sharma, Mrs. Ankita Bhargava	3 of 3	Yes
14-08-2025	Mr. Amit Kumar, Mr. Bidhyadhar Sharma, Mrs. Ankita Bhargava	3 of 3	Yes
14-11-2025	Mr. Ujjval Sangtani, Mr. Pulkit Patel, Mrs. Shruti Gupta	3 of 3	Yes
27-01-2026	Mr. Ujjval Sangtani, Mr. Pulkit Patel, Mrs. Shruti Gupta	3 of 3	Yes

(b) Nomination and Remuneration Committee

Constituted under Section 178 and Regulation 19; all members are Non-Executive Independent Directors and the Chairperson is an Independent Director. Composition as at 31 March 2026: Mr. Ujjval Sangtani (Chairperson), Mr. Pulkit Patel and Mrs. Shruti Gupta. Until 5 December 2025: Mr. Amit Kumar (Chairperson), Mrs. Ankita Bhargava and Mr. Bidhyadhar Sharma. Terms of reference include assessing whether a person is fit and proper to be a Director; recommending the structure and composition of the Board; evaluating qualifications, independence and experience for appointment and removal of directors and senior management; recommending remuneration of directors, KMP and senior management and the remuneration policy; evaluating the performance of directors, including Independent Directors; and succession planning and Board diversity.

Date	Members	Present	Quorum
05-05-2025	Mr. Amit Kumar, Mr. Bidhyadhar Sharma, Mrs. Ankita Bhargava	3 of 3	Yes
11-11-2025	Mr. Amit Kumar, Mr. Bidhyadhar Sharma, Mrs. Ankita Bhargava	3 of 3	Yes
14-11-2025	Mr. Ujjval Sangtani, Mr. Pulkit Patel, Mrs. Shruti Gupta	3 of 3	Yes

The Nomination and Remuneration Policy is on the Company's website. The Company Secretary acts as Secretary to the Committee.

(c) Stakeholders' Relationship Committee

Constituted under Section 178 and Regulation 20. Composition as at 31 March 2026: Mr. Ujjval Sangtani (Chairperson), Mr. Pulkit Patel and Mrs. Shruti Gupta. Until 5 December 2025: Mr. Amit Kumar

(Chairperson), Mrs. Ankita Bhargava and Mr. Bidhyadhar Sharma. Terms of reference include reviewing statutory compliance for security holders; resolving grievances on transfer, transmission, non-receipt of annual reports, dividends and notices, and duplicate certificates; reviewing measures for effective exercise of voting rights; overseeing dividend and IEPF compliance; reviewing the service standards and performance of the Registrar and Share Transfer Agent; and recommending measures to improve investor services.

No investor complaint was received during the year.

4. SENIOR MANAGEMENT

No.	Name	Designation	Changes during the year
1	Mrs. Aveen Kaur Sood	Managing Director	Ceased 04-11-2025
2	Mr. Deepak Kumar Rustagi	Chief Financial Officer	Ceased 04-11-2025
3	Mr. Dhiraj Mishra	Whole-Time Director & Chief Financial Officer	Appointed 11-11-2025
4	Mr. Amay Vatsalya	Whole-Time Director & Chairperson	Appointed 11-11-2025
5	Ms. Sonal Vyas	Company Secretary & Compliance Officer	Resigned w.e.f. 30-06-2026 (after year-end); BSE intimation 01-07-2026; reason: pre-occupation

5. DIRECTORS' REMUNERATION

No.	Name of Director	Sitting fees (₹ lakh)	Salary and perquisites	Incentive / bonus	Total (₹ lakh)
1	Mrs. Aveen Kaur Sood	NIL	NIL	NIL	NIL
2	Mr. Amit Kumar	0.30	NIL	NIL	0.30
3	Mrs. Ankita Bhargava	0.30	NIL	NIL	0.30
4	Mr. Bidhyadhar Sharma	0.30	NIL	NIL	0.30
5	Mrs. Shruti Gupta	0.90	NIL	NIL	0.90
6	Mr. Ujjval Sangtani	0.90	NIL	NIL	0.90
7	Mr. Pulkit Patel	0.90	NIL	NIL	0.90
8	Mr. Amay Vatsalya	NIL	NIL	NIL	NIL
9	Mr. Dhiraj Mishra	NIL	NIL	NIL	NIL
	Total sitting fees	**3.60**			**3.60**

6. GENERAL MEETINGS

Financial year	Date and time	Venue	Special resolutions passed
2022-23 (32nd AGM)	30-09-2023, 09:00 A.M.	VC / OAVM	Regularisation of Mr. Amit Kumar, Mr. Bidhyadhar Sharma and Mrs. Ankita Bhargava as Non-Executive Independent Directors
2023-24 (33rd AGM)	30-09-2024, 10:00 A.M.	VC / OAVM	Appointment of Mrs. Aveen Kaur Sood as Managing Director and Chairman
2024-25 (EGM)	04-12-2024	VC / OAVM	Appointment of M/s S. K. Mehta & Co. as Statutory Auditors
2024-25 (34th AGM)	28-07-2025, 10:00 A.M.	VC / OAVM	Ratification of change of name from SIEL Financial Services Limited to CMX Holdings Limited (special); appointment of Secretarial Auditor for FY 2025-26 (ordinary)
2025-26 (Postal ballot)	E-voting 26-11-2025 to 25-12-2025; results 27-12-2025	Postal ballot	Special resolutions: appointment of Mr. Amay Vatsalya and Mr. Dhiraj Mishra as Whole-Time Directors (items 1 and 2); shifting of the registered office to Maharashtra (item 4); deletion of Clause III C (item 5); alteration of the Objects Clause (item 6); appointment of Mr. Patel, Mr. Sangtani and Mrs. Gupta as Independent Directors (items 7 to 9); change of name and consequent alteration of Memorandum and Articles (item 10). Ordinary resolution: increase in authorised capital (item 3). Notice dated 24-11-2025; Scrutinizer Ms. Sonu Priya Ranjan, SPR & Co.
2025-26 (35th AGM)	30-09-2026, 02:30 P.M.	VC / OAVM	Items: adoption of accounts; re-appointment of Mr. Amay Vatsalya; appointment of Secretarial Auditor (ordinary); reversal of the authorised capital increase (special). Scrutinizer: SPR & Co.

7. SHAREHOLDERS' COMMUNICATION

The Company recognises the importance of two-way communication with shareholders. **Results and information:** quarterly results are published in newspapers and are displayed with notices, policies, Directors' profiles and the annual report on the Company's website. **Website:** www.sielfinancial.com has an Investor Relations section. **E-mail communication:** under the MCA Green Initiative, notices and the annual report are sent to shareholders' registered e-mail addresses.

8. GENERAL SHAREHOLDER INFORMATION

(a) Company registration details. The Company is registered in Indore, India. Corporate Identification Number (CIN): L74110MP1990PLC007674.

(b) Ensuing Annual General Meeting

Day, date, time and venue	Wednesday, 30 September 2026 at 2:30 P.M. through VC / OAVM
Financial year	1 April 2025 to 31 March 2026
Book closure	23 September 2026 to 30 September 2026 (both days inclusive), for the AGM. No dividend is recommended, so there is no record date
Cut-off date for e-voting	Wednesday, 23 September 2026
Remote e-voting period	27 September 2026 (9:00 A.M.) to 29 September 2026 (5:00 P.M.)
Stock exchange and code	BSE Limited; Scrip Code 532217; ISIN INE027F01014
Annual listing fee	Paid for FY 2025-26

(c) Market price data – BSE (monthly high, low and closing price in ₹) compared with the BSE Sensex.

Month	High	Low	Close	Sensex high	Sensex low
April 2025	15.63	10.18	14.88	80,661.31	71,425.01
May 2025	15.44	10.24	10.24	82,718.14	78,968.34
June 2025	10.75	6.93	9.4	84,099.53	80,354.59
July 2025	14.66	9.58	14.66	83,935.01	80,575.45
August 2025	21.14	14.66	21.14	82,231.17	79,741.76
September 2025	32.53	21.55	32.53	83,141.21	79,818.38
October 2025	39.61	31.75	31.75	85,290.06	80,159.90
November 2025	51.17	28.67	51.17	86,055.86	82,670.95
December 2025	58.74	47.44	57	86,159.02	84,150.19
January 2026	69.13	46.98	46.98	85,883.50	81,088.59
February 2026	46.05	27.67	32.79	85,871.73	79,899.42
March 2026	36.39	25.09	26.79	80,632.55	71,774.13

(d) Shareholding pattern as on 31 March 2026

Category	No. of shares	% of capital
Promoter: Mr. Amay Vatsalya	58,72,577	51.77
Public (including institutions)	54,71,175	48.23
Total	**1,13,43,752**	**100.00**

(e) Registrar and Share Transfer Agents. MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi – 110020. Tel: 011-26387281/82/83; Fax: 011-26387384; E-mail: info@masserv.com; Web: www.masserv.com.

(f) Share transfer system. Under SEBI rules, requests for transfer of securities held in physical form are not processed; transmission, transposition and similar requests are processed in dematerialised form. Authority to approve them is delegated to the Company Secretary. A Practising Company Secretary certifies half-yearly compliance with share-transfer formalities under Regulation 40(9), and the certificate is filed with the Stock Exchange.

(g) Dematerialisation. Trading in the Company's shares is permitted only in dematerialised form.

(h) Outstanding GDRs / ADRs / warrants or convertible instruments. None.

(i) Service of documents by e-mail. Members may register their e-mail addresses with the RTA at info@masserv.com.

(j) Reconciliation of share capital audit. A Practising Company Secretary audits the issued and listed capital against shares held in physical form and in depositories every quarter; the certificates were filed with the Stock Exchange. Note the two-day delay in the Reg. 74(5) certificate for June 2025 reported by the Secretarial Auditor.

(k) Address for correspondence. Registered Office: 4th Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore, Madhya Pradesh – 452001. Queries on the Annual Report: write to the Company at sielfinancialservices@gmail.com or to

(l) Cyber-security incidents. None reported in any quarter of FY 2025-26 (Regulation 27(2)(ba)), per the CG filings.

9. OTHER DISCLOSURES

Related-party transactions. The Company has a Policy on Related Party Transactions under the Act and Regulation 23, on its website. All related-party transactions are placed before the Audit Committee; prior omnibus approval is taken for repetitive transactions in the ordinary course at arm's length. Transactions during the year.

Non-mandatory requirements. The Company complies with all mandatory requirements of the SEBI Listing Regulations. It has not adopted the discretionary requirements.

Status of investor complaints (Regulation 13(3)), as in the quarterly filings (Q1, Q2, Q3 and Q4 of FY 2025-26):

Quarter	Pending at start	Received	Resolved	Pending at end
Q1 (Apr–Jun 2025)	0	0	0	0
Q2 (Jul–Sep 2025)	0	0	0	0
Q3 (Oct–Dec 2025)	0	0	0	0
Q4 (Jan–Mar 2026)	0	0	0	0
Full year	**0**	**0**	**0**	**0**

Q4 data is from the March 2026 filing you attached; the earlier draft left it open.

Code of Conduct for Directors and Senior Management. Annual affirmations have been received; the Code is on the website.

Prevention of insider trading. The Company has a Code of Conduct to regulate, monitor and report trading by designated persons and a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Accounting treatment. The financial statements are prepared under Indian Accounting Standards (Ind AS) notified under Section 133 of the Act.

Acceptance of recommendations of Committees. There was no instance where the Board did not accept a Committee's recommendation.

Credit ratings. The Company was not required to obtain a credit rating.

Fees paid to the Statutory Auditors. Total ₹1.77 lakh including GST: statutory audit ₹0.89 lakh and certification / limited review ₹0.89 lakh (Note 17; rounding as in the accounts). There is no network firm and no subsidiary.

Sexual harassment. Complaints received, disposed of and pending: see Directors' Report section 20.

Compliance certificate and non-disqualification certificate. The Compliance Certificate on Corporate Governance from a Practising Company Secretary is **Annexure IV**. The Certificate that none of the Directors has been debarred or disqualified by SEBI, MCA or any other authority is **Annexure V**.

Review of legal compliance. The Board periodically reviews compliance reports on applicable laws.

SEBI Complaints Redress System (SCORES). The Company is registered on SCORES (ID S00343) and resolves complaints received through it. No complaint was received.

Fund utilisation. No funds were raised through preferential allotment or QIP during FY 2025-26.

Date: September 8, 2026 Place: Indore

By Order of the Board
For Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

Sd/-
Amay Vatsalya
Whole-Time Director & Chairperson
DIN: 09330694

ANNEXURE IV

Compliance Certificate on Corporate Governance
by Practising Company Secretary

CERTIFICATE ON CORPORATE GOVERNANCE
BY PRACTICING COMPANY SECRETARY
(Pursuant to Regulation 34(3) read with Schedule V Para E of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
RIWIND GREEN ENERGY LIMITED
(Formerly known as CMX Holdings Limited)
4th Floor, Soni Mansion, 12-B, Ratlam Kothi
Indore, Madhya Pradesh, 452001

I have examined the compliance of the conditions of Corporate Governance by **RIWIND GREEN ENERGY LIMITED, formerly known as CMX Holdings Limited** ('the Company') for the year ended on 31st March, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para- C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance.

In my opinion and to the best of my information and according to the explanations given to me and the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, as applicable for the year ended on 31st March, 2026.

I further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For LEGAL CORPEX AND ASSOCIATES
Company Secretaries



CS YASH SRIVASTAVA
Proprietor
M. No.: 52240, CP. No.: 20419
Peer Review Certificate No.: 5358/2023
UDIN: A052240H001344784

Date: September 02, 2026
Place: Lucknow

ANNEXURE V

Certificate of Non-Disqualification of Directors
by Practising Company Secretary

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR'S

(Pursuant to Regulation 34(3) and Schedule V Para-C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members,
RIWIND GREEN ENERGY LIMITED
4th Floor, Soni Mansion, 12-B Ratlam Kothi,
Indore, Madhya Pradesh – 452001.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of RIWIND GREEN ENERGY LIMITED, having CIN: L74110MP1990PLC007674 and having its registered office at 4th Floor, Soni Mansion, 12-B Ratlam Kothi, Indore, Madhya Pradesh – 452001 (hereinafter referred to as "the Company"), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment
1.	Pulkit Patel	10515814	14/11/2025
2.	Dhiraj Mishra	06952296	11/11/2025
3.	Shruti Gupta	08569311	14/11/2025
4.	Ujjval Sangtani	10513580	14/11/2025
5.	Amay Vatsalya	09330694	11/11/2025

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For LEGAL CORPEX AND ASSOCIATES

Company Secretaries



CS YASH SRIVASTAVA

Proprietor

M. No.: 52240

CP No.: 20419

Peer Review Certificate No.: 5358/2023

UDIN: A052240H001344784

Date: 02/09/2026

Place: Lucknow

ANNEXURE VI – CFO CERTIFICATION

To the Board of Directors,

Riwind Green Energy Limited (Formerly known as CMX Holdings Limited),

4th Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore, Madhya Pradesh

Sub: Certificate under Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, the undersigned, certify to the Board that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31 March 2026 and, to the best of our knowledge and belief: (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and (2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee the deficiencies in the design or operation of such internal controls, if any, of which we are aware, and the steps taken or proposed to rectify them.
4. We have indicated to the auditors and the Audit Committee: (i) significant changes in internal control over financial reporting during the year; (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and (iii) instances of significant fraud of which we have become aware and the involvement, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Yours faithfully,

By Order of the Board
For Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

Date: September 8, 2026 Place: Indore

Sd/- **Dhiraj Mishra** Whole-Time Director & Chief Financial Officer DIN: 06952296	Sd/- **Amay Vatsalya** Whole-Time Director & Chairperson DIN: 09330694

ANNEXURE VII – FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions.

1. Details of contracts or arrangements or transactions not at arm's length basis

Item	Particulars
(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts / arrangements / transactions	NIL
(c) Duration	NIL
(d) Salient terms, including the value	NIL
(e) Justification for entering into such contracts	NIL
(f) Date(s) of approval by the Board	NIL
(g) Amount paid as advances, if any	NIL
(h) Date on which the special resolution was passed under the first proviso to Section 188	NIL

2. Details of material contracts or arrangements or transactions at arm's length basis

Item	Particulars
(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts / arrangements / transactions	NIL
(c) Duration	NIL
(d) Salient terms, including the value	NIL
(e) Date(s) of approval by the Board	NIL
(f) Amount paid as advances, if any	NIL

By Order of the Board
For Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

Date: September 8, 2026 Place: Indore

Sd/- **Dhiraj Mishra** Whole-Time Director & Chief Financial Officer DIN: 06952296	Sd/- **Amay Vatsalya** Whole-Time Director & Chairperson DIN: 09330694

INDEPENDENT AUDITOR'S REPORT

Standalone Financial Statements
for the financial year ended 31 March 2026

S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS

302-306 Pragati Tower,
26 Rajendra Place, New Delhi - 110008
Ph. : 41544500, 25813879, 25815156
9891138008, 9810321520
E-mail : skmehta@skmehta.co.in
Website : www.skmehta.org

INDEPENDENT AUDITOR'S REPORT

To the Members of **Riwind Green Energy Limited (Formerly Known as CMX Holdings Limited)**

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **Riwind Green Energy Limited (Formerly Known as CMX Holdings Limited)** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year ended March 31, 2026, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the 'Basis for Qualified Opinion' section of our report, aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("IND AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date (hereinafter referred to as the "financial statements").

Basis for Qualified Opinion

i. In respect of amount payable of Rs. 255.28 Lacs disclosed as unsecured borrowings and amount receivable disclosed as Loans and advances of Rs. 132.34 Lacs, confirmations have not received or not made available for our audit. Further terms and conditions of unsecured loans payable of Rs. 122.00 Lacs and loans and advances recoverable of Rs. 132.34 Lacs are also not made available. In the absence of such information, we are unable to comment on possible effects of the items stated above on the financial statements and unable to perform audit procedure for authenticity of such balances (Refer Note No. 9 and 6 to the financial statements).

ii. That Company is not permitted to carry Non-Banking Financial Business due to rejection of its application by the Reserve Bank of India. Presently the operations of the Company are restricted to income from miscellaneous services (Refer Note No. 19 to the financial statements). That Company has incurred a net loss of Rs. 68.45 Lacs for the year ended March 31, 2026, and as at that date the accumulated losses amount to Rs. 2,440.13 Lacs resulting in complete erosion of the net worth of the Company. The Company has also been incurring negative operating cash flows for the past several years, resulting in significant working capital constraints. These conditions have resulted in an acute working capital deficit have cast significant doubt on the Company's ability to continue as a going concern. However, the financial statements have been prepared on a going concern basis based on the management's expectation that adequate financial support and future business opportunities would be available to enable the Company to continue its operations in the foreseeable future and to start operating on a profitable basis.

iii. In view of the above, accounts of the Company do not include any adjustments relating to the recoverability of recorded assets amounts or the classification of the assets and liabilities that may be necessary if the Company is unable to continue as going concern.

iv. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the 'Basis for Qualified Opinion' section we have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable under the applicable laws and regulations.

Responsibilities of the Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of its financial position, its financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

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judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going
concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,

  We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) Except for the matter described in the Basis for Qualified Opinion paragraph, in our opinion and for the matters stated in paragraph 2(j)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014; proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.;

   (c) The balance sheet, the statement of profit and loss including the statement of other comprehensive income, the cash flow statement and statement of changes in equity dealt with by this report are in agreement with the books of account;

   (d) Except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

   (e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;

   (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(j)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

(g) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(h) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the financial statements.

(i) In our opinion, the Company has not paid any managerial remuneration to its directors. Accordingly, reporting requirement with the respect to the provisions of section 197 read with Schedule V to the Act is not applicable to the Company.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

(a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 32 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 32 to the financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company.

vi. Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in the accounting software,

For S. K. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 000478N



Jyoti Bagga
Partner
Membership No. 087002
UDIN: 26087002JFYUVI8563

Place: New Delhi
Date: 18th June 2026



Annexure A to the Independent Auditor's Report of even date to the members Riwind Green Energy Limited (Formerly Known as CMX Holdings Limited).

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order') issued by the Central Government of India in terms of section 143(11) of the Act as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section

i.

(a) to (d) The Company is not having any property, plant and equipment and intangible assets in the books of the Company and accordingly, the requirement to report on clause (i)(a) to (d) of the Order is not applicable to the Company.

(e) According to the records of the Company examined by us and the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii.

(a) The Company's business does not require maintenance of inventories, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

(b) According to the records of the Company examined by us and the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets, accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

iii. (a)According to the records of the Company examined by us and the information and explanations given to us, the Company has not, provided investment, loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties during the year, except loans and advances in the nature of loans are given as under: (Rs. in Lacs)

S. No.	Given to	Aggregate amount of Loan and Advances in the nature of loan given during the year	Balance outstanding as at 31st March 2026
A	Director of the Company	61.25	57.34
B	Company other than subsidiaries, joint ventures and associates	75.00	75.00

(b) According to the records of the Company examined by us and the information and explanations given to us, terms and conditions of above loans regarding charging of interest, security, terms and period of repayment and restrictive covenants, nature of entity etc. are not made available to us. Further, no interest is charged on such loans during the year by the Company, though company had cost of funds, in our opinion, non charging of interest as compared to the cost of funds to the company is prejudicial to the company's interest.

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(c) According to the records of the Company examined by us and the information and explanations given to us, terms and conditions of above loans are not made available to us therefore, we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) According to the information and explanations given to us and based on the audit procedures performed by us, receipt of interest is overdue for a period of more than 90 days in respect of a loan given to DCM Limited detail of which is given hereunder:

No. of cases	Principal amount overdue (Rs. In Lacs)	Interest overdue (Rs. In Lacs)	Total overdue (Rs. In Lacs)	Remarks
One	92.50	Not Quantifiable due to unavailability of loan terms	92.50	In absence of loan terms overdue period is not ascertainable. Company has made full provision for doubtful in the books of account in earlier years..

In absence of loan terms made available to us, overdue period if any is not ascertainable in respect of the remaining loans given during the year as stated above in para (iii)(a) above.

(e) According to the information and explanations given to us and based on the audit procedures performed by us, since, no terms of loan given during the year are made available to us therefore, we are unable to comment that whether any loan or advance in the nature of such loan has fallen due during the year, and has been renewed or extended or fresh loans granted to settle the overdue of existing loan given to the same parties.

(f) According to the information and explanations given to us and based on the audit procedures performed by us, during the year the Company has given loan of Rs. 61.25 Lacs to one of the directors of the Company, which has balance outstanding as on 31st March 2026 of Rs. 57.34 Lacs, this is 45% of the total loans granted by the company, however, terms of interest, security and period of repayment etc. are not made available to us.

iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, Loan of Rs. 61.25 Lacs was given to a Director of the Company however, terms of the interest, security and repayment etc. are not made available to us, further in our opinion, Company has not complied with provisions of sections 185 of the Act as applicable with regard to loan given.
According to the information and explanations given to us, the Company has not provided any guarantee and security in respect of provisions of Section 185 and 186 of the Act.

v. According to the records of the Company examined by us and the information and explanations given to us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. According to the information and explanations given to us, the Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement of cost records to report on clause 3(vi) of the Order is not applicable to the Company.

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vii.

(a) According to the records of the Company examined by us and the information and explanations given to us, the Company is regular in depositing its undisputed statutory dues including TDS, Employees' Provident Fund, Employees' State Insurance, Investor Education and Protection Fund, Income Tax, Service Tax, Custom Duty, Excise duty, Cess, Goods and Service Tax, and other statutory dues as applicable, with the appropriate authorities during the year.
There are no such undisputed amounts payable which have remained outstanding as at March 31, 2026 for a period of more than six months from the date when they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.

viii. According to the records of the Company examined by us and the information and explanations given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, inter corporate loans of Rs. 122.00 Lacs are repayable on demand and the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender. However, Confirmation/ reconciliation of amount payable of Rs. 255.28 Lacs disclosed as interest free, long - term unsecured borrowings is not received/ provided/ made available for audit. Further terms and conditions of loans outstanding of Rs. 122.00 Lacs are also not made available. In the absence of same, we are unable to comment on possible effects of the items stated above on the financial statements and unable to do audit procedure for authenticity of such balance.

(b) According to the records of the Company examined by us and the information and explanations given to us, the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the records of the Company examined by us and the information and explanations given to us, the Term Loans are availed by the company during the year, however, there is no specific purpose for utilization of loan is specified in the terms of the available loan agreement. Accordingly, the requirement to report on clause 3(ix)c of the Order is not applicable to the Company.

(d) According to the records of the Company examined by us and the information and explanations given to us, no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company does not have any subsidiaries, associates or joint venture. Therefore, reporting requirements on clause 3(ix)(e) &3(ix)(f) of the Order is not applicable to the Company.

x.

(a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not raised any money during the year by way of initial public

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offer / further public offer (including debt instruments). Hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the records of the Company examined by us and the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

xi.

(a) According to the records of the Company examined by us and the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the year.

(b) According to the records of the Company examined by us and the information and explanations given to us, during the year, no report under sub-section (12) of section 143 of the Act has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. According to the records of the Company examined by us and the information and explanations given to us, the Company is not a Nidhi Company as per the provisions of the Act. Therefore, the requirement to report on clause 3(xii)(a) and (c) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given by the management, transactions with the related parties are in compliance with sections 177 and 188 of Act wherever applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable Indian accounting standards.

xiv.

(a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company for the year issued till the date of this audit report, for the period under audit have been considered by us.

xv. According to the records of the Company examined by us and the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

xvi.

(a) In our opinion and on the basis of information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) According to the records of the Company examined by us and the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) According to the records of the Company examined by us and the information and explanations given to us, the Company is not a Core Investment Company as defined in the regulations

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made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c') of the Order is not applicable to the Company.

(d) According to the records of the Company examined by us and the information and explanations given to us, there is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) (d) of the Order is not applicable to the Company.

xvii. The Company has incurred cash losses amounting to Rs. 68.45 Lacs in the current year and amounting to Rs. 25.22 Lacs in the immediately preceding financial year.

xviii There has been no resignation of the statutory auditors during the year. Therefore, provisions of clause 3(xviii) of the Order are not applicable to the Company.

xix As referred to in 'Material uncertainty related to Going concern' paragraph in our main audit report and as disclosed in Notes to the financial statements which includes the financial ratios and ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, there exists a material uncertainty that the Company may not be capable of meeting its liabilities, existing at the date of balance sheet, as and when they fall due within a period of one year from the balance sheet date.
We, further state that this is not an assurance as to the future viability of the Company and our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) According to the records of the Company examined by us and the information and explanations given to us, the Company is not required to spent on corporate social responsibility as per the section 135 of the Act. Accordingly, the requirement to report on clause 3(xx)(a) and (b) of the Order is not applicable to the Company.

xxi) According to the records of the Company examined by us and the information and explanations given to us, the Company is not subject to prepare consolidated financial statements. Accordingly, the provision of clause 3(xxi) of the Order is not applicable to the Company.

For S. K. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 000478N

Jyoti Bagga
Partner
Membership No. 087002
UDIN: 26087002JFYUVI8563

Place: New Delhi
Date: 18th June 2026

Annexure 'B' To the Independent Auditors' Report of even date on the financial statements of Riwind Green Energy Limited (formerly known as CMX Holdings Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls with reference to financial statements of the **Riwind Green Energy Limited (Formerly Known as CMX Holdings Limited)** (the 'Company') as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"(ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, as prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls., Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to these Financial Statements

A company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

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A company's internal financial control with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to these Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March, 2026, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S. K. MEHTA & CO.
Chartered Accountants
Firm's Registration No. 000478N

Jyoti Bagga
Partner
Membership No. 087002
UDIN: 26087002JFYUVI8563

Place: New Delhi
Date: 18th June 2026

STANDALONE FINANCIAL STATEMENTS

Balance Sheet, Statement of Profit and Loss, Cash Flow Statement, Statement of Changes in Equity and Notes to Accounts

Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)
All amounts in lakhs (unless otherwise stated)
Balance Sheet as at March 31st , 2026

Particulars	Note No.	As at March, 31, 2026	As at March, 31, 2025
A) Assets			
1) Non-current assets			
Financial Assets			
a) Investments	2	-	-
b) Loans	3	-	-
Non current tax assets (net)	4	1.14	8.50
Total non-current assets		**1.14**	**8.50**
2) Current assets			
Financial Assets			
a) Cash and cash equivalents	5	1.04	2.68
b) Other Financial Assets	6	134.42	-
Total current assets		**135.46**	**2.68**
Total Assets		**136.60**	**11.18**
B) Equity and liabilities			
1) Equity			
Equity share capital	7	1,134.38	1,132.30
Other equity	8	(1,769.08)	(1,700.63)
Total Equity		**(634.70)**	**(568.33)**
2) Non- current liabilities			
Financial liabilities			
Borrowings	9	621.29	365.87
Total non- current liabilities		**621.29**	**365.87**
3) Current liabilities			
Financial liabilities			
a) Borrowings	10	144.82	206.32
b) Trade payables	11		
i) Total Outstanding dues of micro enterprise and small enterprises		3.09	3.95
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
c) Other financial liabilities	12	0.63	3.03
Other current liabilities	13	1.47	0.34
Total current liabilities		**150.02**	**213.64**
Total Equity and Liabilities		**136.60**	**11.18**

As per our report on even date
for S.K. Mehta & Co.
Chartered Accountants
FRN: 000478N

Jyoti Bagga
Partner
M. No. 087002

Place : New Delhi
Date : June 18, 2026

For and on behalf of the Board of Directors of
Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

DHIRAJ MISHRA
Director & CFO
DIN: 06952296

AMAY VATSALYA
Director
DIN : 09330694

Sonal Vyas
Company Secretary
M. No.: 35615

Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

Statement of profit and loss for the year ended March 31, 2026
All amounts in lakhs (unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations		-	-
Other Income	14	11.46	20.31
Total income		**11.46**	**20.31**
Expenses			
Employee Benefit Expenses	15	16.42	23.16
Finance Costs	16	34.21	-
Other expenses	17	29.28	22.37
Total expenses		**79.91**	**45.53**
Loss before tax		**(68.45)**	**(25.22)**
Tax expense:			
Current tax		-	-
Deferred Tax		-	-
Total tax expense		-	-
Loss for the year	**(a)**	**(68.45)**	**(25.22)**
Other comprehensive income (OCI)			
Items that will not be reclassified to statement of profit or loss		-	-
Income Tax effect on the above		-	-
Items that will be reclassified to statement of profit or loss		-	-
Income Tax effect on the above		-	-
Other comprehensive income/(loss) for the year	**(b)**	-	-
Total comprehensive income/(loss) of the year	**(a)+(b)**	**(68.45)**	**(25.22)**
Earnings per share: (Equity Share of Rs. 10 each)	22		
Basic in (Rs.)		(0.60)	(0.22)
Diluted in (Rs.)		(0.60)	(0.22)
Material Accounting Policy Information	1		
The accompanying notes form an integral part of these financial statements			

As per our report on even date
for S.K. Mehta & Co.
Chartered Accountants
FRN: 000478N

Jyoti Bagga
Partner
M. No. 087002

Place : New Delhi
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For and on behalf of the Board of Directors of
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AMAY VATSALYA
Director
DIN : 09330694

Sonal Vyas
Company Secretary
M. No.: 35615

Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)
Statement of Cash Flows for the year ended 31st March, 2026
All amounts in lakh (unless otherwise stated)

S.No.	Particulars	Year ended	
		March 31, 2026	March 31, 2025
A.	**Cash flow from operating activities :**		
	(Loss) before tax	(68.45)	(25.22)
	Adjustment for :		
	Interest income- others	(0.11)	(0.51)
	Interest on borrowings	34.21	-
	Operating profit/(loss) before working capital changes	**(34.35)**	**(25.73)**
	Working Capital adjustments :		
	(increase)/decrease in other financial assets	(134.42)	1.07
	increase/(decrease) in trade payables	(0.86)	0.13
	increase/(decrease) other financial liabilities	(2.40)	0.37
	increase/(decrease) other current liabilities	1.13	-
	Cash used in operations	**(170.89)**	**(24.15)**
	Income tax (paid)/refund	7.36	(2.49)
	Net cash used in operating activities (A)	**(163.53)**	**(26.64)**
B.	**Cash flow from investing activities :**		
	Interest income- others	0.11	0.51
	Net cash flow from investing activities (B)	**0.11**	**0.51**
C.	**Cash flow from financing activities :**		
	Increase/(decrease) Equity share capital	2.08	-
	Increase/(decrease) borrowing - non current liabilities	255.42	27.98
	Increase/(decrease) borrowing - current liabilities	(61.50)	-
	Interest on borrowings	(34.21)	-
	Net cash flow from financing activities (C)	**161.79**	**27.98**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1.63)	1.85
	Opening balance of cash and cash equivalents	2.68	0.83
	Closing balance of cash and cash equivalents	**1.04**	**2.68**
	Components of Cash & Cash Eqvivelents		
	Cash in hand	0.04	0.04
	Balances with Bank in current account	1.00	2.64
		1.04	**2.68**

Notes:
i) The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 Statments of Cash Flows specified under section 133 of Companies Act, 2013

The accompanying notes form an integral part of these financial statements

As per our report on even date
for S.K. Mehta & Co.
Chartered Accountants
FRN: 000478N

Jyoti Bagga
Partner
M. No. 087002

Place : New Delhi
Date : June 18, 2026

For and on behalf of the Board of Directors of
Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

DHIRAJ MISHRA
Director & CFO
DIN: 06952296

AJAY VATSALYA
Director
DIN : 09330694

Sonal Vyas
Company Secretary
M. No.: 35615

Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)
Statement of changes in equity for the year ended March 31, 2026
All amounts in lakhs (unless otherwise stated)

A. Equity share capital

1- For the year ended 31st March,2026

Particulars	As at April 1, 2025	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year *	As at March 31, 2026
Equity shares	1,132.30	-	1,132.30	2.08	1,134.38

* Refer Note No. 7 for the adjustments made in equity share capital during the current year.

2- For the year ended 31st March,2025

Particulars	As at April 1, 2024	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	As at March 31, 2025
Equity shares	1,132.30	-	1,132.30	-	1,132.30

B. Other equity

Particulars	Attributable to equity shreholders				
	Reserves and surplus				Total other equity
	General reserve	Capital reserve	Securities Premium	Retained earnings	
Balance as at April 1, 2025	**50.54**	**620.50**	-	**(2,371.67)**	(1,700.63)
Profit/(Loss) for the year	-	-	-	(68.45)	(68.45)
Other comprehensive income/(Loss) for the year	-	-	-	-	-
Balance as at March 31, 2026	**50.54**	**620.50**	-	**(2,440.12)**	**(1,769.08)**
Balance as at April 1, 2024	**50.54**	**620.50**	-	**(2,346.46)**	**(1,675.42)**
Profit/(Loss) for the year	-	-	-	(25.22)	(25.22)
Other comprehensive income/(Loss) for the year	-	-	-	-	-
Balance as at March 31, 2025	**50.54**	**620.50**	-	**(2,371.67)**	**(1,700.63)**

Note:
There are no changes due to prior period errors or changes in accounting policies in other equity

The accompanying notes form an integral part of these financial statements.

As per our report on even date
for S.K. Mehta & Co.
Chartered Accountants
FRN: 000478N

Jyoti Bagga
Partner
M. No. 087098

Place : New Delhi
Date : June 18, 2026

For and on behalf of the Board of Directors of
Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

DHIRAJ MISHRA
Director & CFO
DIN: 06952296

AMAN VATSALYA
Director
DIN : 09330694

Sonal Vyas
Company Secretary
M. No.: 35615

1

1.1 Corporate Information

RIWIND GREEN ENERGY LIMITED is engaged in trading of the business of generation, production, manufacture, conversion, transmission, distribution, trading and supply of energy and power in all its forms.

RIWIND GREEN ENERGY LIMITED is a public limited company incorporated and domiciled in India having its registered office at 4th Floor, Soni Mansion, 12-B Ratlam Kothi, Indore, INDORE., MadhyaPradesh, India, 452001. CGL is listed on the Bombay Stock Exchange Limited (BSE).

The financial statements were approved for issue in accordance with the resolution of the Board of Directors on June 18, 2026.

Basis of Preparation, Measurement and Material Accounting Policies

1.2 Basis of preparation and measurement

(a) These financial statements are prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and the relevant provisions of the Companies Act, 2013 ('the Act').

(b) These financial statements have been prepared on a historical cost basis, except for the following:

(i) certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments);

(ii) defined benefit plans - plan assets measured at fair value.

(c) These financial statements are presented in **Indian Rupees (₹)** which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All values are rounded to the nearest lakh, except when otherwise indicated.

1.3 Material Accounting Policies

(a) Property, Plant and Equipment

(i) The Property, Plant and Equipment (PPE) are stated at their original cost of acquisition / installation (net of GST, wherever applicable), net of accumulated depreciation, amortisation and impairment losses. Subsequent expenditures are included in the PPE's carrying amount or recognised as a separate asset/ PPE, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be reliably measured. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major repair is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement, if the recognition criteria is satisfied. All other repairs and maintenance are charged to Statement of Profit and Loss during the reporting period in which they are incurred. The present value of the expected cost for the de-commissioning of a PPE after its use is included in the cost of the respective PPE, if the recognition criteria for a provision is met.

(ii) Spares which meet the definition of Property, Plant and Equipment are capitalised as on the date of acquisition.

(iii) Advances given towards the acquisition of Property, Plant and Equipment outstanding at each Balance Sheet is classified as "Capital Advances" under "Non-Current Assets" and the Property, Plant and Equipment which are not ready for intended use as at the date of Balance Sheet are disclosed under "Capital work-in-progress". Capital work in progress is stated at cost, net of accumulated impairment, if any.

(iv) An item of Property, Plant and Equipment and any significant part initially recognised is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the PPE (calculated as the difference between the net disposal proceeds and the carrying amount of the PPE) is included in the Statement of Profit and Loss when the asset is de-recognised.

(v) The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each year end and adjusted prospectively, if appropriate.

(vi) Leasehold Land, including premium, is amortised over the period of lease on a straight line basis.

(vii) Depreciation on assets is provided at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013.

(viii) The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each reporting period and adjusted prospectively, if appropriate.

(b) Intangible Assets

(i) Intangible Assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

(ii) The useful lives of intangible assets are assessed as either finite or indefinite.

(iii) Intangible Assets with finite useful lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite useful lives is recognised in the Statement of Profit and Loss unless such expenditure forms part of carrying value of another asset.

(iv) The Company does not have any Intangible Assets with indefinite useful lives.

(v) Amortisation - A summary of the policies applied to the Company's Intangible Assets is as follows:

Intangible Assets	Useful Life	Amortisation Method Used
- Patents	10 Years	Amortised on a Straight-line basis over the useful life
- Computer Software	5 Years	Amortised on a Straight-line basis over the useful life

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RIWIND GREEN ENERGY LIMITED

(c) Impairment of non-financial assets

The carrying amounts of other non-financial assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss, if any, is recognised in the Statement of Profit and Loss whenever the carrying amount of an asset exceeds its recoverable amount. 'Recoverable Amount' is greater of the asset's net selling price and value-in-use. In assessing value-in- use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the assets. A previously recognised impairment loss, if any, is increased or reversed depending on the changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation / amortisation if there was no impairment.

(d) Fair Value Measurement

(i) The Company measures financial instruments such as Mutual Funds, at fair value at each balance sheet date.

(ii) Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

(iii) All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole :

- Level 1 : Quoted (Unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

(e) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(I) Financial Assets

The Company's financial assets mainly comprises of,

a) Current Financial Assets consisting of (1) Trade Receivables, (2) Cash and Bank Balances, (3) Investments in Short-term, highly liquid mutual fund investments, (4) Bank Balances Other than Cash and Cash Equivalents and (5) Others - Long-term Receivables - Deposits with Related Party.

b) Non-Current Financial Assets consisting of (1) Financial Investments - Unquoted Equity and (2) Others - Long-term Receivables - Deposits with Third Parties

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Trade receivables that do not contain a significant financing component or for which company has applied practical expedient are measured at transaction price determined under Ind AS 115.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in the following categories:

(i) Financial assets at amortised cost

A financial asset is measured at amortised cost, if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise, on specified dates, to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the company. It comprises of current financial assets such as trade receivables, cash and bank balances, fixed deposits with bank and financial institutions and other short-term receivables - third parties and non-current financial assets such as financial investments - bond and fixed deposits, long term receivables - related party and employees and long-term receivables - deposits with third parties.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised Cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment, if any, are recognised in the Statement of Profit and Loss. This category generally applies to trade and other receivables.

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REWIND GREEN ENERGY LIMITED

(ii) Debt instruments at fair value through other comprehensive income (FVTOCI)

A debt instrument is classified as at the FVTOCI, if both of the following criteria are met:

a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

b) The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the other comprehensive income (OCI). However, the Company recognises interest income, impairment losses and reversals and foreign exchange gain or loss in Statement of profit and loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to Statement of profit and loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

(iii) Debt instruments, liquid mutual funds, derivatives and equity instruments at fair value through the statement of profit and loss (FVTPL)

Debt instruments

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for classification as at amortised cost or as fair value through other comprehensive income (FVTOCI), is classified as FVTPL.

Debt instruments that meet the FVTOCI criteria, may be designated as at FVTPL so at initial recognition if such designation reduces or eliminates a measurement or recognition inconsistency (referred to as "accounting mismatch"). The Company has not designated any debt instrument at FVTPL.

Debt instruments at FVTPL are measured at fair value at the end of each reporting period, with any gains and losses arising on re-measurement are recognised in the statement of profit and loss.

This category comprises investments in liquid mutual funds and derivatives.

Equity instruments

All equity investments in scope of Ind AS 109 "Financial Instruments" are measured at FVTPL with all changes in fair value recognised in the statement of profit and loss.

The Company has designated its investments in equity instruments as FVTPL category.

(iv) Equity instruments measured at fair value through other comprehensive income (FVTOCI)

For all investments in equity instruments other than held for trading, at initial recognition, the Company may make an irrevocable election to present it in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

The Company has not designated investments in any equity instruments as FVTOCI.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial asset) is primarily de-recognised when:

a) The rights to receive cash flows from the asset have expired, or

b) The Company has transferred its right to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (1) the Company has transferred substantially all the risks and rewards of the asset, or (2) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on financial assets which are measured at amortised cost.

It recognises impairment loss allowance based on lifetime ECL's at each reporting date, right from its initial recognition. For recognition of impairment loss on financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original EIR. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income / expense in the Statement of Profit and Loss. This amount is reflected as a separate line item as an impairment gain or loss.

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RIVIND GREEN ENERGY LIMITED

For financial assets measured at amortised cost, ECL is presented as an allowance, i.e. as an integral part of the measurement of those assets in the Balance Sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount

(II) Financial Liabilities

The Company's financial liabilities comprises of,

a) Non-Current Financial Liabilities consisting of (1) Employee related payables and (2) Deferred Tax Liabilities (Net)

b) Current Financial Liabilities consisting of (1) Trade Payables, (2) Deposits from Del Credere, (3) Security Deposits from Dealer and (4) Employee related payables

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortised cost.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs

Subsequent measurement

After initial recognition, financial liabilities categorised at amortised cost are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are de-recognised as well as through the EIR amortisation process

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

Derecognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss

(f) Provisions and Contingencies

(i) Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

(ii) If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to the net present value using an appropriate pre-tax discount rate that reflects current market assessments of time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost

(iii) Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made

(iv) Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

(g) Foreign Currency Transactions :

(i) The financial statements are presented in Indian Rupee (₹), the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency')

(ii) Monetary assets and liabilities denominated in foreign currency are translated at functional currency spot rate of exchange at the reporting date. Exchange differences on Monetary items are recognised in the statement of profit and loss.

(iii) Non- monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of the transaction

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RIWIND GREEN ENERGY LIMITED

(h) Revenue Recognition :

(i) Revenue is recognised to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured.

(ii) Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

(iii) The specific recognition criteria described below must also be met before revenue is recognised

(a) Sale of Goods :-

Revenue is recognised when (1) delivery has taken place, (2) control of goods has been transferred to the customers according to the specified terms that have been agreed with the customers and (3) there is no longer any unfulfilled obligations.

Goods and Services Tax (GST) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the Government. Accordingly, it is excluded from revenue.

Revenue disclosed is net of GST, discounts and sales returns, as applicable.

(b) Contract assets, Trade receivables and Contract liabilities: :-

(i) Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional. Contract assets are subject to impairment assessment.

(ii) Trade Receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of consideration is due and the amount is billable.

(iii) Contract Liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration from the customer. Contract liabilities are recognised as revenue when the Company performs obligations under the contract.

(c) Interest Income :-

Interest income is recognised on a time proportion basis that reflects the effective yield on the asset.

(d) Dividend Income :-

Dividend income on investments is recognised when the right to receive dividend is established at the Balance Sheet date.

(i) Retirement and Employee Benefits :

(i) *Defined Contribution Plan*

Employee benefits in the form of contribution to Provident Fund managed by Government Authorities, Employees State Insurance Corporation and Labour Welfare Fund are considered as defined contribution plan and the same is charged to the Statement of Profit and Loss for the year when the contributions to the respective funds are due, for the year in which the employee renders the related service.

(ii) *Defined Benefit Plan*

- Retirement benefits in the form of Gratuity is considered as defined benefit obligations and is provided for on the basis of an actuarial valuation, using the projected unit credit method, as at the date of the Balance Sheet.
- The amount recognised as 'Employee benefit expenses' in the Statement of Profit and Loss is the cost of accruing employee benefits promised to employees over the year and the costs of individual events such as past/future service benefit changes and settlements (such events are recognised immediately in the Statement of Profit and Loss).
- Any differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised immediately in 'Other Comprehensive Income' and subsequently not reclassified to the Statement of Profit and Loss.
- The defined benefit plan surplus or deficit on the Balance Sheet comprises the total for each plan of the fair value of plan assets less the present value of the defined benefit liabilities (using a discount rate by reference to market yields on government bonds at the end of the reporting period).

(iii) *Other long term benefits*

Compensated absences are provided for on the basis of an actuarial valuation, using the projected unit credit method, as at the date of the consolidated balance sheet. Actuarial gains / losses, if any, are immediately recognised in the statement of profit and loss.

Long service awards and accumulated compensated absences which are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are treated as other long term employee benefits for measurement purposes.

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(iv) *Short term benefits*

Short term employee benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised as an expense at the undiscounted amount in the consolidated statement of profit and loss of the year in which the related service is rendered.

Accumulated Compensated absences, which are expected to be settled wholly within 12 months after the end of the period in which the employees render the related services, are treated as short term employee benefits. The Group measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

(j) Taxation

Tax expense comprises of current income tax and deferred income tax and includes any adjustments related to past periods as current and / or deferred tax adjustments that may become necessary due to certain developments or reviews during the relevant period.

(i) Current Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the country where the Company operates and generates taxable income.

Current income tax relating to items recognised outside the Statement of Profit and Loss are recognised in correlation to the underlying transaction either in 'Other Comprehensive Income' or directly in Equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

(ii) Deferred Tax

Deferred Tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred Tax Assets and Liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

Deferred tax relating to items recognised outside the Statement of Profit and Loss is recognised either in 'Other Comprehensive Income' or in Equity. Deferred tax items are recognised in correlation to the underlying transaction either in 'Other Comprehensive Income' or directly in Equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

(k) Leases :

Company as a Lessee :

a) Right of Use Assets

At the date of commencement of the lease, the Company recognises a right-of-use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for short-term leases and leases of low value assets.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

Right of Use Asset	Terms (in years)
Leasehold Land	30

The right of use assets is also subject to impairment. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable.

b) Lease Liabilities

Lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The Company uses the incremental borrowing rate as the discount rate. Lease payments included in the measurement of the lease liability include fixed payments, variable lease payments that depend on an index or a rate known at the commencement date, and extension option payments or purchase options payments which the Company is reasonably certain to exercise.

Variable lease payments that do not depend on an index or rate are not included in the measurement the lease liability and the Right of Use Assets. The related payments are recognised as an expense in the period in which the event or condition that triggers those payments occurs and are included in the line "Other expenses" in the Statement of Profit or Loss.

The lease term comprises the non-cancellable lease term together with the period covered by extension options, if assessed as reasonably certain to be exercised, and termination options, if assessed as reasonably certain not to be exercised. For lease arrangement in respect of ships, the non-lease components are not separated from lease components and instead account for each lease component, and any associated non-lease component as a single lease component.

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The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liabilities, reducing the carrying amount to reflect the lease payments made.

Right of Use Assets and lease liabilities have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date). It also applies the lease of low-value assets recognition exemption to leases that are considered of low value (range different for different class of assets). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term. The related cash flows are classified as Operating activities in the Statement of Cash Flows.

(l) Cash and Cash Equivalents

Cash and cash equivalents in balance sheet and for the purposes of Cash Flow Statement comprise (i) Cash-in-hand, (ii) Cash at bank and (iii) Short-term highly liquid investments that are readily convertible to known amount of cash and subject to insignificant risk of changes in value.

(m) Earnings Per Share :

(i) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(ii) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(m) Segment Reporting Policies:

Identification of Segments:

The Company has only one business namely trading of the business of generation, production, manufacture, conversion, transmission, distribution, trading and supply of energy and power to all its forms.

(n) Classification of Current / Non-Current Assets and Liabilities :

All Assets and Liabilities are presented as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013 and Ind AS 1 Presentation of financial statements. Based on the nature of products and the time between the acquisition of assets for processing and their realisation, the Company has ascertained its operating cycle as 12 months for the purpose of Current / Non-Current classification of Assets and Liabilities.

(o) Key Accounting Estimates and Judgements

(i) The preparation of the Company's Financial Statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(ii) Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iii) The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year relate primarily to defined benefit obligations, useful life of Property, Plant & Equipment, revenue recognition and fair value measurement of financial instruments at the end of the reporting period.

(p) New and Amended Standards:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2026, MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 applicable to the Company w.e.f. 1st April, 2025. The Company has not early adopted any standard, interpretation or amendment that has been issued but not yet effective.

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(i) **Amendments to Ind AS 21 – Lack of exchangeability**

The amendment requires the Effects of Changes in Foreign Exchange Rates to specifies how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after April 1, 2025. When applying the amendments, an entity cannot restate comparative information.

The amendments do not have a material impact on the Company's financial statements.

(ii) **Amendments to Ind AS 1 – Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants**

In August 2025, the MCA notified amendments to paragraphs 69 to 76 of Ind AS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

If there is a breach of a material covenant of a long-term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees after the reporting period but before the financial statements are approved for issue not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current.

The amendments are effective for annual reporting periods beginning on or after April 01, 2025, retrospectively in accordance with Ind AS 8.

The amendments do not have a material impact on the Company's financial statements.

(iii) **Amendments to Ind AS 7 and Ind AS 107 - Supplier Finance Arrangements**

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The amendments do not have a material impact on the classification of Company's liabilities.

(iv) **International Tax Reform—Pillar Two Model Rules - Amendments to Ind AS 12**

In August 2025, the MCA notified amendments to Ind AS 12 Income Taxes in response to the OECD's BEPS Pillar Two rules and include:

•A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and

•Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date.

The mandatory temporary exception - the use of which is required to be disclosed - applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after April 1, 2025, but not for any interim periods ending on or before March 31,2026.

The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules.

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RIWIND GREEN ENERGY LIMITED

2 Non Current Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Investments at FVTPL		
Unquoted equity instruments - non trade		
MSD Industrial Enterperises Ltd [2,95,700 shares *(PY: 2,95,700 shares)* of face value of Rs. 10/- each] fully paid up	108.23	108.23
SFSL Investments Ltd [54 shares *(PY: 54 shares)* of face value of Rs. 10/- each] fully paid up	0.01	0.01
	108.24	108.24
Less: Provision for diminution in value of investment	(108.24)	(108.24)
Total	-	-

3 Loans

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered doubtful		
Inter corporate deposits	92.50	92.50
Less: Provision for doubtful deposits	(92.50)	(92.50)
Total	-	-

4 Non current tax assets (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Tax / TDS [Net of Provisions - NIL (PY NIL)]	1.14	8.50
Total	**1.14**	**8.50**

5 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	0.04	0.04
Balance with Bank in current account	1.00	2.64
Total	**1.04**	**2.68**

6 Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Loans & Advances receivable in cash or in kind or for value to be received [Including Rs. 57.34 lacs from a Director of the Company (PY NIL)]	132.34	-
Other Financial Assets (Calls in arears)	2.08	-
Total	**134.42**	-

7 Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Share Capital		
- 2,00,00,000 (PY: 2,00,00,000) Equity Shares of Rs. 10 each	2,000.00	2,000.00
- 10,00,000 (PY: 10,00,000) 5% Redeemable Cumulative Preference shares of Rs. 100 each	1,000.00	1,000.00
Total	**3,000.00**	**3,000.00**
Issued, Subscribed and Fully paid up share		
- 1,13,43,752 (PY: 1,13,43,752) Equity Shares of Rs. 10 each	1,134.38	1,134.38
Less: Calls in Arrear*	-	(2.08)
Total	**1,134.38**	**1,132.30**

*

i) As per Registrar and Transfer Agent (RTA) records company has paid up equity share capital of ₹1134.34 lakh which consist 1,13,43,752 fully paid up equity share of ₹10 each. However, in the financials, amount of ₹2.08 lakh is appearing as call-in-arrears since long for which relevent details/inforation is presently not available with the company. Pending reconciliation done, said amount of ₹2.08 lakh have been transferred to other financial assets in the financials.

ii) During the year in the meeting held on December 25, 2025 shareholders have approved increase in company's Authorised Share Capital from Rs. 30.00 crore to Rs. 2500.00 crore however related statutory formalities are pending and no requisite fee is deposited by the Company.

Additional Information:

a) Reconciliation of issued and subscribed share capital as at year end :

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid up				
At the beginning of the year	11,343,752	1,134.38	11,343,752	1,134.38
Issued during the year	-	-	-	-
At the end of the year	**11,343,752**	**1,134.38**	**11,343,752**	**1,134.38**

b) Terms/ rights attached to equity shares:

The Company has only one class of Equity Shares having par value of ₹10 per share. Each shareholder is entitled to one vote per equity share. The dividend proposed by the Board of The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% holding in the equity shares	No. of shares	% holding in the equity shares
Amay Vatsalya	5,872,577	51.77%	-	0.00%
Aveen Kaur Sood	-	0.00%	7,054,565	62.19%
JR Seamless Private Limited	750,000	6.61%	-	0.00%

d) Details of shareholding of promoters

Name of Promoters	As at March 31, 2026		
	No. of shares	% of Total Shares	% change during the year
Amay Vatsalya	5,872,577	51.77%	51.77%
Aveen Kaur Sood	-	-	-100.00%

Name of Promoters	As at March 31, 2025		
	No. of shares	% of Total Shares	% change during the year
Aveen Kaur Sood	7,054,565	62.19%	251.86%

e) There are no bonus issue or buy back of equity shares during the period of five years immediately preceding the reporting date.

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Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)
Notes to financial statements for the year ended March 31, 2026
All amounts in lakh (unless otherwise stated)

8 Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Capital reserve	620.50	620.50
General reserve	50.54	50.54
Retained earnings	(2,440.12)	(2,371.67)
Total	**(1,769.08)**	**(1,700.63)**

Nature and purpose of reserve:

Capital reserve
The 5% Cumulative Redeemable Preference Shares amounting to Rs. 730.00 lakh consisting of 7,30,000 shares of Rs 100 each, were due for redemption in the month of January, 2007. Based on the offer given to preference shareholders regarding variation in terms of preference shares and iredemption letter, the Preference Shareholders unanimously approved the offer in their meeting and accordingly, out of Rs 730.00 lakh waiver has been given for Rs 85 per share amounting to Rs 620.50 lakh and the remaining amount of Rs 15 per share amounting to Rs 109.50 lakh has been redeemed by way of payment to preference shareholders. Accordingly, Capital Reserve of Rs. 620.50 thousands is created on waiver of Rs. 85 per share.

General reserve
Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013.

Retained Earnings :
Retained earnings are the profits that Company has earned till date less transfers to general reserve, dividends or other distributions paid to shareholders.
Retained earnings includes remeasurement loss / (gain) on defined benefit plans (net of taxes) that will not be reclassified to the Statement of Profit and Loss.

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11 Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Sundry Creditors for:		
Material & Supplies		
(i) total outstanding dues of micro enterprises and small enterprises	3.09	3.95
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
Total	**3.09**	**3.95**

In accordance with Notification issued by the Ministry of Corporate Affairs, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Development Act, 2006. Disclosure under section 22 of the Act, is as under -

Particulars		As at March 31, 2026	As at March 31, 2025
(a)	Principal amount due at the year end	3.09	3.95
(b)	Interest due on the principal amount unpaid at the year end	-	-
(c)	Amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006 along	-	-
(d)	Amount of interest due and payable for the period of delay in making payment which has been	-	-
(e)	The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(f)	The amount of further interest remaining due and payable even in the succeeding years, until	-	-
Total		**3.09**	**3.95**

Trade Payables Ageing Schedule as at March 31, 2026

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	3.09	-	-	-	**3.09**
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**3.09**	-	-	-	**3.09**

Trade Payables Ageing Schedule as at March 31, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	3.95	-	-	-	**3.95**
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	**3.95**	-	-	-	**3.95**

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9 Borrowings (non current)

Particulars	As at Mar 31, 2026	As at Mar 31, 2025
Unsecured		
At ammortised cost		
Term Loans from others	621.29	365.87
Total	**621.29**	**365.87**

Note:
The Company had obtained interest bearing Inter Corporate loans of Rs 595.50 lakhs (PY: NIL) from Lemon Electronics Limited and Dia Buildwell Pvt Ltd carrying interest rate of 9% and 7% respectively. The year end outstanding balance of such loans is Rs. 621.29 lakhs (PY: NIL) which are unsecured and repayable on or before the date of expiry of a period of 2 years from the date of respective disbursal of the loan.

10 Borrowings (current)

Particulars	As at Mar 31, 2026	As at Mar 31, 2025
Unsecured		
At ammortised cost		
Loan repayable on demand-		
-from Directors	22.82	49.32
-from Other	122.00	157.00
Total	**144.82**	**206.32**

Note:
1. The Company had obtained interest bearing Inter Corporate Deposit of Rs 157.00 lakhs from SFSL Investments Limited which was step down subsidiary of its erstwhile holding company Mawana Sugars Limited. SFSL Investments Limited had been disposed off by erstwhile holding company on January 31, 2011 . The Company had taken letter for waiver of interest amount from SFSL Investments Limited vide letter dated April 10, 2016 for previous periods as well as for future periods till company the net worth of the Company remains negative. The company has repaid Rs. 60.00 lakhs (PY: NIL) and outstanding balance of such loan is Rs. 97.00 lakhs (PY: 157.00 lakhs) which is unsecured and repayable on demand by the Company.

2. The Company had obtained interest bearing loan of Rs 25.00 lakhs (PY: NIL) from Terramind Enterprises carrying interest rate of 9%. The year end outstanding balance of such loan is Rs. 25.00 lakhs (PY: NIL) which is unsecured and repayable on demand by the Company.

12 Other financial liabilities

Particulars	As at Mar 31, 2026	As at Mar 31, 2025
Sitting Fee's payable to Directors	0.43	0.45
Employee related payables	0.20	2.58
Total	**0.63**	**3.03**

13 Other current liabilities

Particulars	As at Mar 31, 2026	As at Mar 31, 2025
Statutory dues	1.47	0.34
Total	**1.47**	**0.34**

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All amounts in lakhs (unless otherwise stated)

14 Other income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Service Income	11.35	19.80
Interest income- others	0.11	0.51
Total	**11.46**	**20.31**

15 Employee benefit expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and wages	16.42	23.16
Total	**16.42**	**23.16**

16 Finance Costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on borrowings	34.21	-
Total	**34.21**	-

17 Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Advertisement	1.31	1.35
Audit fee*	1.77	1.05
Bank Charges	0.04	0.13
Directors sitting fees	3.60	1.80
Fee, Fine & Penalty, Interest	4.82	4.33
Legal & Professional Fees	9.00	7.55
Rent	0.12	0.24
Registration, filing, and other fees	6.80	5.77
Printing and stationery	0.52	0.04
Postage	1.30	0.13
Total	**29.28**	**22.37**
* Payment to statutory auditors (including GST)	-	-
- for statutory audit	0.89	0.81
- for others-certification/limited review	**0.89**	0.24
Total	**1.77**	**1.05**

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18 Contingent liability and commitments

Particulars	As at March 31, 2026	As at March 31, 2025
i) contingent liability not acknowledge as debt		
Contingent liability	Nil	Nil
ii) Commitments		
Capital commitment	Nil	Nil
Other commitment	Nil	Nil

19 Going Concern

The Company has accumulated losses of Rs. 2440.13 lakhs as on Mar 31, 2026 (Rs. 2371.67 lakhs as on March 31,2025) and its net worth has been fully eroded, the Company has suferred net Losses of Rs. 68.45 lakhs and Rs. 25.22 lakhs during the current and previous year respectively and, the Company's current liabilities exceeded its current assets by Rs. 637.93 and Rs. 210.96 lakhs as at the balance sheet date of current year and previous year respectively.The Company has severely curtailed its operations due to meagreness of funds and adverse market conditions. The Company was not allowed to carry Non-Banking Financial Business due rejection of its application by the Reserve Bank accordingly.The operations of the Company are restricted to realisation of debtors or advances. These conditions, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, The management is negotiating with certain parties for realizing some of the assets and is hopeful of generating funds for this business.The accounts of the company have been prepared on a "going concern" basis on an assumption & promises made by the management that adequate finances and opportunities would be available in the foreseeable future to enable the company to start operating on a profitable basis. In view of the above, the accounts of the Company have been prepared on a going concern basis.

20 No Employee Benefits Schemes such as Gratuity, Provident Fund & other staff welfare schemes are applicable on the Company during the reporting year. Accordingly no provision has been made during the reporting period as mandated by "Ind AS 19 on Employees Benefits".

21 Based on Company's assessment on current and expected future recoverability of losses, there is no reasonable certainty of realisation of current and accumulated losses, hence the Company has not recognized deferred tax assets on temporary differnces.

Reconciliation of Tax Expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Loss before Tax	**(68.45)**	**(25.22)**
Effect of Non Deductible Expense	4.82	4.33
Effective Taxable Profit / (Loss)	**(63.64)**	**(20.88)**
Enacted Tax Rate	25.17%	25.17%
Tax Expense on Above	(16.02)	(5.26)
Actual Tax Expense for the year charged to P/L Account	-	-
Differences:	**(16.02)**	**(5.26)**
Reason for Difference: Deferred Tax Asset not created on losses due to uncertainty of profit in future		

22 Earnings per share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit after tax and exceptional item as per the statement	(68.45)	(25.22)
Weighted average number of equity shares for basic and	11,343,752	11,343,752
Basic and diluted earnings per share (in Rs.)	(0.60)	(0.22)
Face Value per share (in Rs.)	10.00	10.00

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23 Related party transactions

Names of related parties and related party relationship
The names of related parties where control exists and/or with whom transactions have taken place during the period and description of relationship as identified by the management are:

A Enterprises over which individual and their relatives exercise significant influence with whom transactions have taken place during the year
Climax Overseas Private Limited

B Key Managerial person
Aveen Kaur Sood (Managing Director) (upto November 04, 2025)
Amit Kumar- Director -(upto December 05, 2025)
Ankita Bhargava- Director -(upto December 05, 2025)
Bidhyadhar Sharma- Director- (upto December 05, 2025)
Sonal Vyas (Company Secretory) w.e.f. May 28, 2024
Amay Vatsalya- Director- w.e.f November 11, 2025
Dhiraj Mishra- Director & CFO- w.e.f November 11, 2025
Shruti Gupta -Director- w.e.f November 14, 2025
Ujjval Sangtani-Director- w.e.f November 14, 2025
Pulkit Patel-Director- w.e.f November 14, 2025

II) Transactions with related parties

Particulars	March 31, 2026	March 31, 2025
Salary and wages		
Sonal Vyas	2.40	2.03
Sitting fee*		
Amit Kumar	0.30	0.60
Ankita Bhargava	0.30	0.60
Bidhiyadhar Sharma	0.30	0.60
Shruti Gupta	0.90	-
Ujjval Sangtani	0.90	-
Pulkit Patel	0.90	-
Service income from Climax Overseas Private Limited	11.35	19.80
Loan taken from Aveen Kaur Sood	19.00	28.00
Loan repaid to Aveen Kaur Sood	45.50	-
Advance given to Amay Vatsalya	57.34	-
Balance outstanding		
Advance receivable from Amay Vatsalya	57.34	-
Loan payable to Aveen Kaur Sood	22.82	49.32
Sitting fee Payable		
Amit Kumar	-	0.15
Ankita Bhargava	-	0.15
Bidhiyadhar Sharma	-	0.15
Shruti Gupta	0.14	-
Ujjval Sangtani	0.14	-
Pulkit Patel	0.14	-

*The sitting fees paid to non-executive directors is Rs.3.60 Lakh and Rs.1.80 Lakh for the year ended March 31, 2026 and March 31, 2025, respectively.

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24. Fair Value Measurement

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values.

Particulars	March 31, 2026		March 31, 2025	
	Amortised Cost	FVTPL	Amortised Cost	FVTPL
Financial assets				
Investments	-	-	-	-
Loans	-	-	-	-
Cash and cash equivalents	1.04	-	2.68	-
Other financial assets	134.42	-	-	-
Total	**135.46**	-	**2.68**	-
Financial liabilities				
Borrowings	766.11	-	572.19	-
Trade Payables	3.09	-	3.95	-
Other financial liabilities	0.63	-	3.03	-
Total	**769.84**	-	**579.17**	-

The management assessed that cash and cash equivalents, other bank balances, trade receivables, trade payables and other current financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is insignificant to the fair value measurements as a whole.

Level 1 : Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 : Valuation techniques for which the lowest level inputs that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3 : Valuation techniques for which the lowest level input which has a significant effect on fair value measurement is not based on observable market data.

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25. Financial risk management objectives and policies

The Company's principal financial liabilities comprise of borrowings, other payables and provisions. The Company's principal financial assets include receivables and cash and cash equivalent.

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market price. Market risk comprise of interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, as the Company does not have any outstanding floating rate interest bearing long term and short term debts at the balance sheet date. Therefore, a change in interest rates on the reporting date would neither affect profit or loss nor affect equity.

Fair value sensitivity analysis for fixed rate instruments

The Company does not have any fixed rate financial assets and liabilities at fair value through profit and loss as on date. Therefore, a change in interest rates at the reporting date would neither affect profit or loss nor affect equity.

B. Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its financing activities, including deposits with banks. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount.

An impairment analysis is performed at each reporting date on an individual basis. The calculation is based on exchange losses historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed below. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to financing activities as low on the basis of past default rates of its customers.

C. Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages liquidity risk by continuous monitoring of forecasts and actual cash flows and by matching the maturity timelines of the financial assets and liabilities and utilising the its borrowing facilities appropriately to meet its financial obligations.

The following table provides the details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

Particulars	Upto 1 year	More than 1 year	Total
As at March 31, 2026			
Borrowings	144.82	621.29	766.11
Trade Payables	3.09	-	3.09
Other financial liabilities	0.63	-	0.63
As at March 31, 2025			
Borrowings	206.32	365.87	572.19
Trade Payables	3.95	-	3.95
Other financial liabilities	0.34	-	0.34

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26 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

	As at Mar 31, 2026	As at Mar 31, 2025
Borrowings	766.11	572.19
Cash and Cash Equivalents	(1.04)	(2.68)
Net Debts	765.07	569.51
Total Equity	(634.70)	(568.33)
Net debt/Equity	NA*	NA*

Note: * As Denominator is in negative

During the year ended March 31, 2026, the Company amended its Main Objects Clause of the Memorandum of Association. However, such amendment did not result in any material change to the Company's objectives, policies or processes for managing capital. Accordingly, the capital management objectives, policies and processes remained substantially unchanged during the years.

27 The Acquirer, Mr. Amay Vatsalya, entered into a Share Purchase Agreement (SPA) with the erstwhile Promoters of the Company on June 24, 2025, to acquire 58,70,902 equity shares of ₹ 10 each, representing 51.75 % of the paid-up equity share capital of the Company, at a price of ₹ 7.00 per share aggregating to ₹ 410.96 lakh.

28 Segment Reportig

There is no reportable segment of business and therefore, segment reporting as per Ind AS 108 is not applicable.

29 Corporate Social Responsibility (CSR)

In reference to the provisions under Section 135 of the Companies Act 2013, it may be stated that the Company is not earning any profit and therefore it is not obliged to spend on CSR. Accordingly, there is no necessity to constitute a Board Sub-Committee or frame a policy on CSR.

30 Events occurring after the Balance Sheet Date

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As on June 18, 2026, there are no subsequent events to be recognised or reported.

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31 Key Financial Ratios

Particulars	As at March 31, 2026	As at March 31, 2025	% of Change in ratio in current year as compared to preceding year	Reason for change in ratio by more than 25% as compared to preceding year
(a) Current Ratio (%)	0.90	0.01	7089%	Due to increase in current assets
(b) Debt-Equity Ratio (%)*	N.A	N.A	N.A	N.A
(c) Return on Equity Ratio (%) *	N.A	N.A	N.A	N.A
(d) Trade Payable Ratio (%)	8.32	5.66	46.84%	Due to increase in cost of sales
(e) Return on Capital employed (%) *	N.A	N.A	N.A	N.A

Note: * As Denominator is in negative

Key Financial Ratios have been calculated as under :
Current Ratio = Current Assets ÷ Current Liabilities
Debt Equity Ratio = Total Debt ÷ Shareholder's Equity
Return on Equity Ratio = Profit after tax (excluding other comprehensive income) ÷ Average total equity x 100
Trade Payables Turnover Ratio = Cost of sales (Refer Note 1 below) ÷ Average Trade Payables
Return on Capital Employed = Profit/(Loss) Before Tax (excluding other comprehensive income) ÷ Tangible Net worth + Deferred Tax Liability x 100

Note 1: Cost of sales = Total expenses minus finance cost minus Emplyee Benefits

The Company doesn't have revenue from operation, investment, inventory, trade receivable and accordingly, following ratio not presented:
(a) Debt Service Coverage Ratio,
(b) Inventory turnover ratio,
(c) Trade Receivables turnover ratio,
(d) Net capital turnover ratio,and
(e) Net profit ratio
(f) Return on investment

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32. Additional disclosures as required under schedule III of the Companies Act 2013.

(i)Company is not holding any immovable property as of 31/3/2026 and 31/3/2025 and accordingly disclosure related to title deed not held in the name of company is not applicable.

(ii) The Company is not having any Capital-work-in progress as of 31/3/2026 and 31/3/2025 and accordingly disclosure related to CWIP where completion is overdue or has exceeded its cost compared to its original plan is not applicable to the company.

(iii) The company does not hold any Investment Property in its books of accounts, so fair valuation of investment property is not applicable.

(iv) The Company has not revalued any of its Property, Plant & Equipment including Right of use assets and Intangible assets in the current year & previous year.

v) The company has been granted loans or advances in the nature of loan to a director that are repayable on demand.

(vi) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(vii) Company is not having any transaction with the Companies struck off under the Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956.

(viii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(ix) The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

(x) The Company has not been sanctioned working capital limits from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly filing of stock statement is not applicable to the Company.

(xi) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xii)The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(xiii) The Company have not received any fund other than above from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv) The Company has no any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(xv) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013.

(xvi) There were no scheme of Arrangements approved by the competent authority during the year in terms of section 230 to 237 of the Companies Act, 2013.

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33. The Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2026 which does not have a feature of recording audit trail (edit log) facility.

34. The figures of the previous year have been regrouped/recasted, wherever considered necessary, to confirm to the current year classification.

for S.K. Mehta & Co.
Chartered Accountants
Firm Registration No. 000478N

Jyoti Bagga
Partner
M. No. 087002

Place : New Delhi
Date : June 18, 2026

For and on behalf of the Board of Directors of
For Riwind Green Energy Limited
(Formerly known as CMX Holdings Limited)

DHIRAJ MISHRA
Director & CFO
DIN: 06952296

AMAN VATSALYA
Director
DIN : 09330694